

Baraka Petroleum Limited

A.C.N. 112 893 491 A.B.N. 80 112 893 491
Shop 12, South Perth Piazza
85 South Perth Esplanade, SOUTH PERTH 6151
PO Box 255, SOUTH PERTH WA 6951
Tel +618 6436 2350 Fax +618 9367 2450
info@barakapetroleum.com
www.barakapetroleum.com



9 March 2011

ASX Company Announcement Office

Notice of Force Majeure

Baraka Petroleum Ltd ("Baraka" or "the Company") (ASX:BKP) wishes to advise that it has received a Force Majeure Notice from its joint venture partner and operator, PetroFrontier (Australia) Pty Ltd (PetroFrontier) (formerly Georgina Basin Energy Pty Ltd) pursuant to Clause 16 of the EP 127 Farm-in Agreement and Clause 14 of the EP 128 Farm-in Agreement in regards to PetroFrontier's activities on the Company's tenements in the Southern Georgina Basin in the Northern Territory.

Baraka has a carried undivided 25% working interest up to completion of a minimum of 500 meters of horizontal drilling into the Basel Arthur Creek Shale on either EP 127 or EP 128. This zone commences at a depth of approximately 770 meters vertical depth on EP 127. Baraka also retains an undivided 75% working interest in approximately 75kms² around the Elkedra-7 well on EP 127, where previous drilling has indicated oil shows.

The Force Majeure period is continuing and will cease when conditions on the ground allow operations to continue. A copy of the notice is attached.

END

For further information please contact:

Mr Collin Vost
Managing Director
Baraka Petroleum Ltd
Tel: 08 6436 2350

Em: info@barakapetroleum.com

FORCE MAJEURE NOTICE

March 9, 2011

**Baraka Petroleum Limited
Suite 1
23 Richardson St
South Perth, Western Australia 6151**

Attention: Colin Vost, Director

Dear Sir,

**RE: FORCE MAJEURE NOTICE Under:
the Farmin Agreements Between Baraka Petroleum Limited (“Baraka”)
and
Georgina Basin Energy Pty Ltd (now PetroFrontier (Australia) Pty Ltd)
(“PetroFrontier”) Dated 21 May 2010 including variations and the 3
November 2010 extension of time (the “Farmin Agreements”)**

TAKE NOTICE that pursuant to clause 16 of the EP 127 Farmin Agreement and Clause 14 of the EP 128 Farmin Agreement we, PetroFrontier (Australia) Pty Ltd declare Force Majeure for the following reasons. Force Majeure is continuing. The date for the end of Force Majeure will be known only when the ground has dried out sufficiently to allow us to continue our operations.

Due to factors beyond our control and in spite of the best efforts of PetroFrontier and our contractors it is not possible to spud MacIntyre 2H in the first quarter of 2011 in accordance with our previous agreement to extend the time for drilling to occur (Letter of Extension of Time effective from 3 November 2011).

There have been ongoing and significant problems associated with ground conditions in the MacIntyre area caused by numerous significant rain events, the most recent of which was the passage of ex-Tropical Cyclone Yasi. These problems have led to delays in the site environmental survey and cultural clearance on the access roads, both of which are required for NT Government approval.

Also, due to the local topography in the MacIntyre area it has not been possible to commence preliminary earthworks on the access road or drilling lease. MacIntyre is located in a flood-out area that is covered by deep soil that is highly susceptible to rain damage and requires a significant period to dry out sufficiently to allow earthworks to proceed.

These local delays have compounded problems caused by floods in Queensland which have delayed the assembly and transport of the specialist rig that is being constructed for the Georgina Basin program. Although the rig itself wasn't inundated by the floodwaters, the contractor's Brisbane yard, where the mud pumps and tanks were located, and their workshop, were covered to a depth in excess of two metres.

Further, the rig is a heavy, wide load that requires special permits for transit on Queensland roads. Due to flooding in January, and further rain following Tropical Cyclone Yasi the road network in central Queensland has suffered extensive damage and heavy load permits will not be issued until the roads have been inspected and repaired. Both PetroFrontier and the rig contractor have investigated alternative transport methods and routes however as all the drilling services are to be supplied from Roma in Queensland it would not have been possible to bring the drilling program forward in any event.

At this time we cannot commence necessary preparatory works in the MacIntyre area and do not expect to be able to commence them for some time due to local flooding and saturated ground conditions.

PetroFrontier has submitted the Well Proposal and Drilling Program to the NT Department of Resources and anticipates that the environmental reports and cultural clearances will be completed within the next two weeks using a helicopter to access the sites as road access is still impossible at this time. This will allow us to commence earthworks as soon as the ground becomes firm enough and spud the well at the earliest opportunity.

Richard Parkes and Tim Brower scouted the area of EPs 127 & 128 via helicopter on 5 & 6 March 2011.

The ground is still extremely saturated and even small vehicle access is impossible at this point in time in most of the area.

We will continue to provide updates on our progress as and when further information becomes available.



PetroFrontier

www.PetroFrontier.com

Unfortunately, we will not be able to give you a time line on the condition of the ground and the timing of approvals, preparatory works, rig movements and the like.

As such, PetroFrontier will be unable to spud a well on either EP 127 or EP 128 by the end of March 2011 and relies on the Force Majeure provisions in the Farmin Agreements.

The Force Majeure period is continuing and will cease when conditions on the ground allow operations to continue. We will inform you as to when that is when we are aware of it ourselves.

We will also inform you as soon as we have the necessary consents to begin preparatory works and rig movements.

Should you require further information regarding this matter please feel free to contact us at any time.

Yours sincerely,

Rob McDonald
General Counsel
PetroFrontier (Australia) Pty Ltd