Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity BARAKA PETROLEUM LTD
ABN 80 112 893 491

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Collin Vost
Date of last notice	09 February 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of various entities that hold securities
Date of change	9 March 2011
No. of securities held prior to change	a) 2,000,000 ordinary shares held indirectly through New York Holdings Pty Ltd b) 20,000,000 ordinary shares held indirectly through New York Holdings Pty Ltd <CV Superannuation Fund> c) 17,500,000 ordinary shares held indirectly through Cervantes Corporation Ltd d) 25,000,000 unlisted options (ex date 30/06/11, ex price $0.003) held indirectly through Zurich Securities Pty Ltd
Class	Ordinary shares
Number acquired	

+ See chapter 19 for defined terms.

Number disposed	b) 4,000,000 ordinary shares through New York Holdings Pty Ltd <CV Superannuation Fund> c) 4,000,000 ordinary shares held through Cervantes Corporation Ltd
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	b) $112,367 c) $102,570
No. of securities held after change	a) 2,000,000 ordinary shares held indirectly through New York Holdings Pty Ltd b) 16,000,000 ordinary shares held indirectly through New York Holdings Pty Ltd <CV Superannuation Fund> c) 13,500,000 ordinary shares held indirectly through Cervantes Corporation Ltd d) 25,000,000 unlisted options (ex date 30/06/11, ex price $0.003) held indirectly through Zurich Securities Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Transfer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity BARAKA PETROLEUM LTD
ABN 80 112 893 491

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barry MacKinnon
Date of last notice	31 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of entities that holds securities
Date of change	9 March 2011
No. of securities held prior to change	a)5,000,000 ordinary shares held indirectly through Yrrab Nominees Pty Ltd atf BJ MacKinnon Family Trust No 2 b)17,500,000 ordinary shares held indirectly through Cervantes Corporation Ltd
Class	Ordinary Shares
Number acquired	
Number disposed	b) 4,000,000 ordinary shares held through Cervantes Corporation Ltd
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	b) $102,570

No. of securities held after change	a)5,000,000 ordinary shares held indirectly through Yrrab Nominees Pty Ltd atf BJ MacKinnon Family Trust No 2 b)13,500,000 ordinary shares held indirectly through Cervantes Corporation Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.

CERVANTES
Corporation Limited

13th March 2011

Pat O'Neil
Company Secretary
Baraka Petroleum Ltd
Shop 12 South Shore Piazza
85 The Esplanade
South Perth
WA 6951

Dear Sir,

RE: Disposal of 4m shares in Baraka Petroleum Ltd

Please note that Cervantes Corporation disposed of a portion of their holding in Baraka, being 4 million shares in Baraka as per the contract notes supplied to you in accordance with the rules and regulations, and with the consent of the Chairman of the Board of Cervantes.

Please also note that this in no way reflects any negative views in regards to Baraka, as we believe it has a very promising near and long term future.

Cervantes as you know provided financial support for the re instatement of Baraka onto the ASX together with the support of its numerous shareholders and now wishes to reinvest their funds back into their company as they assess various opportunities for the direct benefit of its shareholders and to add value to its own shares.

Regards

Collin Vost

Dip Financial Services (Financial Planning)
Dip AII AAII AFSAA.
Derivatives Accredited (ADA2)
Superannuation Accredited
Managing Director

Shop 11 (Southshore Piazza) 85 The Esplanade , South Perth WA 6151 • (P.O.Box 1196, South Perth, WA 6951) • ABN 70 097 982 235
Telephone 61 8 6436 2300 • Fax 61 8 9367 2470 • Email: admin@cervantescorp.com.au • Web: www.cervantescorp.com.au

New York Holdings Pty Ltd

P.O.Box 1196, South Perth, WA 6951

Telephone 61 8 9363 1700 Fax 61 8 9367 2450 Email: vostie@iinet.net.au

13th March 2011

Pat O'Neil
Company Secretary
Baraka Petroleum Ltd
Shop 12 South Shore Piazza
85 The Esplanade
South Perth
WA 6951

Dear Sir, **RE: Disposal of 4m shares in Baraka Petroleum Ltd**

Please note that New York Holdings Pty Ltd ATF < CV Superannuation > disposed of a portion of their holding in Baraka, being 4 million shares as per the contract notes supplied to you in accordance with the rules and regulations, and with the consent of the Chairman of the Board of Baraka Petroleum Ltd .

Please also note that this in no way reflects any negative views in regards to Baraka, as we believe it has a very promising near and long term future.

New York Holdings Pty Ltd ATF < CV Superannuation Fund> has in fact disposed of the shares with a view to exercising its option over some 25 million shares in Baraka Petroleum held by ourselves in the near future

Regards

Collin Vost

Dip Financial Services(Financial Planning)
Dip AII AAII AFSAA.
Derivatives Accredited (ADA2)
Superannuation Accredited
Managing Director