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VIA ELECTRONIC LODGEMENT
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OFM Property acquisitions take Property FUM to \$580m

- OFM property funds management arm buys \$36.41million in properties
- Funds under management now \$580million approx.

Chris Martin, OFM Investment Group's Managing Director advises that its newly acquired property funds management arm – Century Funds Management - has purchased two properties for \$36.41 million.

The acquisitions see Century's total funds under management rise to \$580 million approximately.

The acquired properties are:

- A \$7.75million office block in Artarmon, NSW.
- A \$28.66million bulky goods retail centre in West Gosford, NSW.

OFM Head of Property, Mr Jason Huljich, commented: "The Artarmon purchase will be taken into Century Balanced Fund No 1, our flagship diversified fund."

"Artarmon is well leased and has considerable potential, both as a passive investment, and with strata title conversion potential – something we have had considerable success with previously."

Mr Huljich indicated that the West Gosford centre had been structured as a standalone, close-end trust vehicle.

Mr Huljich said: "This is a type of product which we will continue to present to our clients and we believe the West Gosford centre has considerable ongoing potential."

Century now controls four bulky goods centres in NSW, and one in Queensland, and enjoys an excellent reputation amongst bulky goods retailers and has a strong marketing and tenant-service focus.

He indicated the 21-store West Gosford centre would be re-branded under the 'Hometown' brand – and would be anchored by a soon-to-open Boating/Camping /Fishing super store. The centre also numbers The Base Warehouse, Supa Cheap Autos, Sleep City, Everyday Living, Timberland, Curtain Wonderland and Subway among its tenancies.

OFM Investment Group announced its acquisition of Century Funds Management earlier this week and these purchases are part of an ongoing strategy to strengthen the property funds management activities of the group.

For further enquiries please contact:

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Established in 1980, OFM Investment Group Limited is a listed financial services organisation providing a range of financial solutions to Australians to fund lifestyle and living needs. These financial products and services cover a range of investment, insurance, mortgages, and equity release products.

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