ASX ANNOUNCEMENT

11 December 2009

OVER FIFTY GROUP LIMITED ANNOUNCES OVERSUBSCRIBED CAPITAL RAISING

Over Fifty Group Limited (ASX: **OFG**) today announced the completion of an institutional placement (**Placement**) raising A$6.5 million which was oversubscribed and has launched a Share Purchase Plan (**SPP**) to raise a further A$4.0 million. The combined Placement and SPP will raise A$10.5 million.

OFG will apply the proceeds from the Placement and the SPP to reduce OFG's existing debt, to strengthen the company's balance sheet and to provide working capital for future organic and acquisition growth opportunities.

The trading halt requested by OFG on 9 December 2009 will be lifted from market open today.

OFG is also pleased to announce that:

- the company has revised its earnings guidance for FY2010, lifting its Net Profit After Tax (**NPAT**) guidance from $6.0 million (announced on 29 October 2009) to $6.3 million (calculated at $6.5 million on an annualised basis) if the capital raising is fully subscribed. On a Earnings per Share basis, this equates to 8.6 cents per share; and

- OFG expects to be able to declare a final dividend for FY2010 in the second half of next year. OFG's current dividend policy is to pay up to 60% of NPAT in any period and OFG will make a further announcement during the next quarter regarding FY2010 dividend payments.

Institutional Placement

The Placement price was $0.72 per share, being a 20% discount to the previous closing price and a 19.8% discount to the 5-day volume weighted average price (**VWAP**) for OFG shares in the period up to and including the close of trading on 8 December 2009.

Share Purchase Plan

Under the SPP, OFG will offer all eligible shareholders the opportunity to subscribe for up to $15,000 worth of new OFG shares at the same price as paid by institutional investors through the Placement. The SPP is expected to raise up to a maximum of $4.0 million through the issue of approximately 5.6 million OFG shares at an issue price being the lower of:

- the Placement price of $0.72 per share; or

- a 10% discount to the 10-day VWAP for OFG shares in the period up to (and including) the closing date of the SPP.

The SPP will be offered to all eligible shareholders recorded on the OFG share register at 7.00pm (AEDST) on Friday, 11 December 2009 whose registered address is in Australia or New Zealand. Further details about the terms and conditions of the SPP, including eligibility to participate in the SPP, will be mailed to shareholders and announced on the ASX company announcements platform and OFG's website on Wednesday, 16 December 2009.

RBS Morgans Corporate Limited acted as Lead Manager to the Placement and the SPP.

The indicative timetable for the SPP is set out below.

Key dates & indicative timetable*

Event	Date
Placement	
Trading halt	9 & 10 December
Institutional bookbuild opened	Wednesday, 9 December 2009 at 10.00am (AEDST)
Institutional bookbuild closed	Thursday, 10 December 2009 at 12.00pm (AEDST)
Placement details announced and shares recommence trading	Friday, 11 December 2009
Institutional settlement	Friday, 18 December 2009
Allotment of Placement shares	Monday, 21 December 2009
SPP	
Record Date	Friday, 11 December 2009 at 7.00pm (AEDST)
SPP offer booklet despatched to eligible shareholders and SPP offer opens	Wednesday, 16 December 2009 at 9.00am (AEDST)
SPP Pricing Period	5 to 18 January 2010
Closing Date	Monday, 18 January 2010 at 5.00pm (AEDST)
Allotment Date	Monday, 25 January 2010

* The above timetable is indicative only and subject to change. OFG reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary any of the above dates without prior notice by making an announcement on the ASX company announcements platform.

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