20 May 2010

Australian Stock Exchange
Company Announcements Platform

OVER FIFTY GROUP LIMITED (OFG) MARKET AND DIVIDEND UPDATE

Over Fifty Group Limited "OFG" is pleased to make the following market announcement.

Profit and Dividend Guidance

OFG re-confirms that its full year profit guidance for the period ended 30 June 2010 will be no less than $6.3 million after tax.

OFG's after tax profit for the six months to 31 December 2009 was 3.2 million. No interim dividend was paid.

OFG today upgrades its existing guidance for the payment of a final dividend from 4.0 cents to 5.0 cents.

OFG today declares an interim dividend of 2.5 cents with a record date of 2 June 2010, with a payment date of 23 June 2010, in part payment of the 5.0 cents total dividend. The 2.5 cent dividend will be franked to 30% and it is estimated that the final dividend will also be franked to approximately 30%, subject to finalisation of annual audited financial accounts.

Strategic Update

Acquisition

Property funds management and financial services are core OFG businesses and the groups focus is to seek out undervalued opportunities in these sectors.

OFG's property division returned to profitability in the first half and OFG regards the prospects for property funds management very favourably.

In August 2009, OFG completed the acquisition of Eclipse Property Group which manages commercial property funds of $200 million. This is the second acquisition the current management team has completed and with the successful integration of Eclipse the group intends to utilise this expertise in further property funds management acquisitions.

New Products

OFG is pleased to advise that it is in the final stages of developing a range of new property funds and financial services investment products. The first of these, a unique tax advantaged education bond, has received APRA approval and will be released within the next two months following completion of market testing.

OFG property subsidiary, Century Funds Management, is finalising a new direct property investment concept which will allow investors to select differing levels of return and tax effectiveness depending on their personal requirements.

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