

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Centuria Capital Group consisting of Centuria Capital Limited ABN 22 095 454 336 and Centuria Funds Management Limited ACN 607 153 588 as responsible entity of the Centuria Capital Fund ARSN 613 856 358 (CNI)
ABN Centuria Capital Limited - ABN 22 095 545 336 Centuria Funds Management Limited - ABN 11 607 153 588 Centuria Capital Fund - ARSN 613 856 358

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Collishaw
Date of last notice	17 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities issued to Bryshaw Management Pty Ltd Nicholas Collishaw has the power to exercise, or control the exercise, of a right to vote attached to the stapled securities and/or the power to dispose of, or control the exercise of a power to dispose of, the stapled securities (s608(1)(b) and (c))
Date of change	27 October 2017 in respect of the securities issued pursuant to the participation in the retail component of the accelerated non-renounceable entitlement offer announced to the market on 4 October 2017 26 October 2017 in respect of the Tranche 5 performance rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Direct: 300,000 fully paid ordinary stapled securities 300,000 Tranche 3 performance rights 2015-2018 256,250 Tranche 4 performance rights 2016-2019 Indirect: 1,046,568 fully paid stapled securities held by Bryshaw Management Pty Ltd <Bryshaw Account> 1,216,568 fully paid stapled securities held by Bryshaw Management Pty Ltd <Bryshaw A/C>
Class	Tranche 5 performance rights Fully paid ordinary stapled securities
Number acquired	302,561 Tranche 5 performance rights by Nicholas Collishaw directly 61,225 fully paid ordinary stapled securities by Nicholas Collishaw directly and 461,866 fully paid ordinary stapled securities by Bryshaw Management Pty Ltd, pursuant to participation in the retail component of the CNI rights issue
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Tranche 5 performance rights issued under CNI's Executive Incentive Plan \$1.28 per fully paid ordinary stapled security in respect of the 61,255 securities acquired by Mr Collishaw directly and the 461,866 securities acquired by Bryshaw Management Pty Ltd
No. of securities held after change	Direct: 361,225 fully paid ordinary stapled securities 300,000 Tranche 3 performance rights 2015-2018 256,250 Tranche 4 performance rights 2016-2019 302,561 Tranche 5 performance rights 2017-2020 Indirect: 1,260,154 fully paid stapled securities held by Bryshaw Management Pty Ltd <Bryshaw Account> 1,464,848 fully paid stapled securities held by Bryshaw Management Pty Ltd <Bryshaw A/C>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Tranche 5 performance rights pursuant to CNI's Executive Incentive Plan, as approved by CNI securityholders at CNI's 2017 Annual General Meeting held on 12 October 2017 Participation in the retail component of the accelerated non-renounceable entitlement offer announced to the market on 4 October 2017
--	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.