conico LTD

ASX Announcement

6 February 2026

FOLLOW-ON SHARE PLACEMENT

Conico Ltd ("**Conico**" ("CNJ" or "the Company") advises, further to its recent entitlement offer to shareholders which was completed on 22 January 2026, that it intends to undertake a follow-on private placement of shares to a number of strategic shareholders to satisfy excess demand received for the Offer.

The Company will place a total of 10,625,000 ordinary fully paid shares ("Shares") at an issue price of $0.008 per Share, being the same price as the Offer, to raise a total of $85,000 ("Placement:").

There are no costs to undertake the Placement. The Company will utilise its (15%) placement capacity pursuant to Listing Rule 7.1 to issue the Placement Shares, which are anticipated to be issued on or about 11 February 2026. All Placement Shares will be subject to voluntary escrow until the Company is able to satisfy secondary trading provisions.

Guy Le Page is the Executive Chairman of Conico and authorised the release of this announcement on behalf of the board of directors. For any queries regarding this announcement please contact Guy Le Page on +61-8 6380-9200.

Guy Le Page

Guy T Le Page, MAusIMM, FFIN, GAICD
Executive Chairman