



STOCK EXCHANGE ANNOUNCEMENT

1 May 2012

Approval granted to AMP Capital Holdings Limited

Chorus has been advised by the Crown that AMP Capital Holdings Limited and its related companies have been granted approval, should they choose to exercise it in future, to acquire a relevant interest in 10% or more (but not exceeding 15%) of Chorus shares.

Under Chorus' Constitution, Crown approval is required if a shareholder wishes to be able to have the option of holding 10% or more of Chorus shares.

-Ends-

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