

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Chorus Limited

ACN/ARSN 152 485 848

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Limited

ACN/ARSN (if applicable) 000 443 274

There was a change in the interests of the substantial holder on 21/01/2014

The previous notice was given to the company on 04/02/2013

The previous notice was dated 04/02/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	38,288,978	9.94%	35,192,711	8.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/02/2013 – 21/01/2014	SIMAL	Buy	\$ 1,220,850.18	594,641 Ordinary shares	594,641
05/02/2013 – 21/01/2014	SIMAL	DRP	\$ 4,363,522.11	1,668,994 Ordinary shares	1,668,994 Ordinary shares
05/02/2013 – 21/01/2014	SIMAL	Sell	\$ 7,665,421.63	3,776,796 Ordinary shares	3,776,796
05/02/2013 – 21/01/2014	SIM LTD	Sell	\$344,135.02	126,360 Ordinary shares	126,360
05/02/2013 – 21/01/2014	SIMNA LTD	Buy	\$ 41,998.05	14,234 Ordinary shares	14,234
05/02/2013 – 21/01/2014	SIMNA LTD	Sell	\$ 2,952,764.93	1,156,507 Ordinary shares	1,156,507
05/02/2013 – 21/01/2014	SIMNA LTD	In specie transition out	Nil	314,473 Ordinary shares	314,473

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	3,199,052 Ordinary shares	3,199,052
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	7,878,687 Ordinary shares	7,878,687
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	2,707,195 Ordinary shares	2,707,195
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	1,879,197 Ordinary shares	1,879,197
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	5,188,452 Ordinary shares	5,188,452
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	499,488 Ordinary shares	499,488
SIM LTD	JP Morgan Chase (Bournemouth)	JP Morgan Chase (Bournemouth)	Power to dispose of securities	7,709,139 Ordinary shares	7,709,139
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	544,406 Ordinary shares	544,406
SIMNA LTD	Citibank New York	Citibank New York	Power to dispose of securities	106,096 Ordinary shares	106,096
SIMNA LTD	JP Morgan Chase (New York)	JP Morgan Chase (New York)	Power to dispose of securities	398,954 Ordinary shares	398,954
SIMNA LTD	JP Morgan Chase (Bournemouth)	JP Morgan Chase (Bournemouth)	Power to dispose of securities	4,025,990 Ordinary shares	4,025,990
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	Power to dispose of securities	1,056,055 Ordinary shares	1,056,055

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management UK Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America ("SIMNA LTD")	31 Gresham Street, London EC2V 7QA, UK