



Announcement Summary

Entity name

CHORUS LIMITED

Security on which the Distribution will be paid

CNU - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

New announcement

Date of this announcement

22/8/2022

Distribution Amount

NZD 0.21000000

Ex Date

12/9/2022

Record Date

13/9/2022

Payment Date

11/10/2022

DRP election date

Wednesday September 14, 2022 15:00:00

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CHORUS LIMITED

1.2 Registered Number Type

ARBN

Registration Number

152485848

1.3 ASX issuer code

CNU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/8/2022

1.6 ASX +Security Code

CNU

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022

2A.4 +Record Date

13/9/2022

2A.5 Ex Date

12/9/2022



2A.6 Payment Date

11/10/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.21000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD

2A.9b If AUD equivalent not known, date for information to be released **Estimated or Actual?**

☒ Estimated

20/9/2022

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the



banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

2B.2 Please provide a description of your currency arrangements

Payment to Australian residents calculated as the AUD equivalent of the NZD.
Payments to other shareholders in NZD.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD

2B.2b Please provide the exchange rates used for non-primary currency payments

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released **Estimated or Actual?**
☒ Estimated

20/9/2022

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.21000000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.21000000



Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?☒ No

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday September 14, 2022 15:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

12/9/2022

End Date

16/9/2022

4A.5 DRP price calculation methodology

The volume weighted average sale price of Chorus shares calculated on all price setting trades of Chorus shares through the NZX over a period of five business days commencing on the ex date, and subject to the adjustment in accordance with the DRP Offer Document.

4A.6 DRP Price (including any discount):

NZD

4A.7 DRP +securities +issue date

11/10/2022

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No**4A.12 Link to a copy of the DRP plan rules**<https://company.chorus.co.nz/financials>**4A.13 Further information about the DRP**



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary