

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and s.65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Chorus Limited under the on-market share buyback programme announced by Chorus to the market on 20 February 2023.

Section 1: Issuer information	
Name of issuer	Chorus Limited
NZX ticker code	CNU
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCNUE0001S2
Section 2: Capital change details	
Number issued/acquired/redeemed	196,821
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZD \$7.9940 (average) in respect of 137,737 ordinary shares acquired on NZX AUD \$7.4088 (average) in respect of 59,084 ordinary shares acquired on ASX
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0446%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Acquisition under Board approved buyback programme announced on 20 February 2023
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	440,946,023 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 18 February 2022 and 17 February 2023 NZX Listing Rule 4.14.1(a)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Shares acquired will be cancelled
Date of acquisition	17/03/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Andrew Carroll Chief Financial Officer
Contact person for this announcement	Brett Jackson Investor Relations Manager
Contact phone number	+64 4 896 4039 +64 27 488 7808
Contact email address	Brett.Jackson@chorus.co.nz
Date of release through MAP	20/03/2023

The identity of the seller or sellers (and the beneficial owner or owners) of the Chorus ordinary shares is not known to Chorus.