

ASX RELEASE
10 May 2022

ASX Code: COD

Takeover Bid for Torrens Mining Limited – Issue of Consideration Shares

Coda Minerals Ltd (ASX code: COD) (**Coda** or the **Company**) refers to its recommended off-market takeover offer to acquire all of the ordinary shares in Torrens Mining Limited (ASX code: TRN) (**Torrens**), as set out in the Company's Bidder Statement dated 2 March 2022 (**Offer**).

Coda issued 24,182,344 fully paid ordinary shares on 6 May 2022 to those Torrens shareholders who accepted the Offer.

Coda has now been registered as the holder of 105,140,375 fully paid ordinary shares in Torrens, representing 91.66% of the Torrens' shares on issue.

As noted in its announcement of 22 April 2022, Coda intends to acquire the remaining Torrens shares pursuant to the compulsory acquisition process under the *Corporations Act 2001* (Cth).

In accordance with ASX Listing Rule 3.4.1, the Company's updated distribution schedule and list of top 20 largest shareholders is attached to this announcement.

This announcement has been authorised for release by the Board of Coda Minerals Ltd.

Susan Park
Company Secretary



CODA MINERALS LTD

INVESTOR RANGES FRIDAY 6 MAY 2022

<u>Ranges</u>	<u>Investors</u>	<u>Securities</u>	<u>% Issued Capital</u>
---------------	------------------	-------------------	-------------------------

Security Group: FPO ORD SHARES

Totals for Security Group FPO

1 to 1000	1,643	800,353	.65
1001 to 5000	1,501	3,586,398	2.93
5001 to 10000	468	3,513,828	2.87
10001 to 100000	677	20,409,490	16.68
100001 and Over	128	94,021,959	76.86
Total	4,417	122,332,028	100.00

end of report

CODA MINERALS LTD

FIRST 20 INVESTORS REPORT MONDAY 9 MAY 2022

Rank		Investor	Current Balance	% Issued Capital
Sec. Group: FPO - ORD SHARES				
1		ANGANG GROUP HONG KONG (HOLDINGS) LIMITED	11,899,834	9.73%
2	INVESTOR GROUP	CITICORP NOMINEES PTY LIMITED	8,432,433	6.89%
3	INVESTOR GROUP	MR KEITH FRANCIS JONES	7,110,801	5.81%
4	INVESTOR GROUP	HSBC CUSTODY NOMINEES	6,262,381	5.12%
5		UBS NOMINEES PTY LTD	4,584,409	3.75%
6	INVESTOR GROUP	SUNSET CAPITAL MANAGEMENT PTY LTD	4,321,245	3.53%
7		LUJETA PTY LTD <MARGARET A/C>	3,169,801	2.59%
8	INVESTOR GROUP	CS THIRD NOMINEES PTY LIMITED	3,095,754	2.53%
9		MR WILLIAM BLOKING	2,472,500	2.02%
10		MR PAUL LESLIE DUNCAN + MRS DARANEE DUNCAN + MR PAUL KENNEDY DUNCAN <POCHANA SUPER FUND A/C>	1,960,331	1.60%
11		MS LINLIN LI	1,866,936	1.53%
12	INVESTOR GROUP	COSSACK HOLDINGS (AUS) PTY LTD	1,800,000	1.47%

CODA MINERALS LTD

FIRST 20 INVESTORS REPORT MONDAY 9 MAY 2022

Rank	Investor	Current Balance	% Issued Capital
13	THECIA PTY LTD	1,748,000	1.43%
14	SHEDDEN ASSOCIATES PTY LTD <SHEDDEN SUPER FUND A/C>	1,702,000	1.39%
15	LUJAMA PTY LTD <MALTBY FAMILY A/C>	1,500,000	1.23%
16	INVESTOR GROUP MR PAUL DUNCAN HALLAM	1,248,888	1.02%
17	NO BULL HEALTH PTY LTD	1,224,511	1.00%
18	ONE MANAGED INVESTMENT FUNDS LIMITED <TI GROWTH A/C>	1,113,691	.91%
19	GOLDNEY PTY LTD <BLACKMAN MUTUAL A/C>	1,066,667	.87%

CODA MINERALS LTD

FIRST 20 INVESTORS REPORT MONDAY 9 MAY 2022

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
20	INVESTOR GROUP PATHWAYS CORP INVESTMENTS PTY LTD	1,000,000	.82%
TOTAL FOR TOP 20:		67,580,182	Investors 55 55.24%
TOTAL IN THIS REPORT:		67,580,182	Investors 28 55.24%
TOTAL OTHER INVESTORS:		54,751,846	4,391 44.76%
GRAND TOTAL:		122,332,028	4,419 100.00%

end of report