Entitlement Offer Closing

Reminder: Applications close at 4.00pm (WST) on Thursday, 16 October 2025

On 8 September 2025[1], Coda Minerals Ltd (ASX: COD) (**COD** or the **Company**) announced a pro rata, non-renounceable entitlement offer of new fully paid ordinary shares (**New Shares**) at an issue price of $0.10 (**Issue Price**) each to raise up to $8,331,831.90 before costs (**Entitlement Offer**). The Entitlement Offer is made pursuant to the prospectus by the Company dated 15 September 2025 (**Prospectus**)[2].

The Entitlement Offer is scheduled to close at **4:00pm (WST) on Thursday, 16 October 2025**. Entitlement and Acceptance Forms and accompanying payments must be received before this time. Late applications will not be accepted.

Eligible Shareholders (being those registered with an Australian or New Zealand address at 5:00pm on 18 September 2025 (**Record Date**)) can still participate in the Entitlement Offer, on the basis of 1 New Share for every 3 existing Shares held at the Record Date (**Entitlement**), at the Issue Price, together with 1 attaching option (**New Option**) for every 4 New Shares subscribed.

New Shares will rank equally with the Company's existing fully paid ordinary shares at the time of issue. New Options will be on identical terms to the existing class of CODO quoted options already on issue (exercisable at $0.15 on or before 28 March 2029).

Eligible Shareholders who take up their Entitlements in full may apply for any additional New Shares (together with attaching New Options) comprising the shortfall to the Entitlement Offer under a top-up facility.

Full details of the Entitlement Offer are set out in the Prospectus. You may obtain a copy of the Prospectus online, or you may request a paper copy of the Prospectus from the Company, by following the instructions below. Eligible Shareholders should read the Prospectus in full and consider it carefully prior to deciding whether or not to participate in the Entitlement Offer.

How to Participate in the Entitlement Offer

Applications to participate in the Entitlement Offer may only be made by completing the personalised Entitlement and Acceptance Form accompanied by the Prospectus.

Step 1: Obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form:

- online at https://investor.automic.com.au – to access this website, you will need your SRN or HIN; or
- in hardcopy/paper copy on request to the Company's Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (international), or via email at corporate.actions@automicgroup.com.au.

[1] 2025.09.08 - Fully Underwritten A$8.33M Entitlement Offer
[2] 2025.09.15 - Entitlement Offer Prospectus

Step 2: As an Eligible Shareholder, you may do any of the following:

- take up all or part of your Entitlement;
- take up all of your Entitlement and apply for additional New Shares under the Top-Up Facility; or
- do nothing and allow your Entitlement to lapse.

Step 3: To apply for the Entitlement Offer, you need to transfer funds using the BPAY® details contained on your personalised Entitlement and Acceptance Form. New Zealand based Shareholders without an Australian Bank account will not be able to pay via BPAY® and will instead need to make payment via Electronic Funds Transfer (**EFT**). The transfer of funds via BPAY® or EFT is considered an application under the Entitlement Offer. You do not need to return the application form following payment, and no further action is required once payment has been made.

If you have any queries in relation to the Entitlement Offer, please contact Automic –

- Email: corporate.actions@automicgroup.com.au
- Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (EST) Monday to Friday.

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This announcement has been authorised for release by the Board of Coda Minerals Ltd

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Forward-Looking Information:

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", “forecast”, "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about the Company and the industry in which it operates. They are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of the Company is no guarantee of future performance. None of the Company or any of its directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.