

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**CENTURIA PROPERTY FUNDS LIMITED as responsible entity for
CENTURIA METROPOLITAN REIT
(together, CENTURIA METROPOLITAN REIT (CMA))

To Company Name/Scheme

CENTURIA PROPERTY FUNDS LIMITED – ACN 086 553 639
CENTURIA METROPOLITAN REIT NO. 1 – ARSN 124 364 718

ACN/ARSN

ACN 086 553 639 / ARSN 124 364 718

1. Details of substantial holder (1)

Name	Salt Funds Management Limited
ACN/ARSN (if applicable)	N/A
The holder ceased to be a substantial holder on:	13 September 2017
The previous notice was given to the company on:	21 June 2017
The previous notice was dated:	16 June 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Salt Funds Management Limited	Level 3, 44 Queen Street, Auckland 1010, New Zealand

Signatureprint name Julia Diepbrink
sign herecapacity Operations Analyst
date 15 / 09 / 2017

Annexure 1

Company
ACN/ARSN

CENTURIA PROPERTY FUNDS LIMITED as responsible entity for
CENTURIA METROPOLITAN REIT
(together, CENTURIA METROPOLITAN REIT (CMA))
CENTURIA PROPERTY FUNDS LIMITED – ACN 086 553 639
CENTURIA METROPOLITAN REIT NO. 1 – ARSN 124 364 718

5. Consideration

Holder of relevant interest	Nature of transaction	Date of transaction	Consideration (9)		Class and number of securities
			Cash	Non-cash	
Salt Funds Management Ltd	Purchase	28-06-17	\$8,805.55		3,565 Ordinary
Salt Funds Management Ltd	Purchase	30-06-17	\$82,423.81		33,492 Ordinary
Salt Funds Management Ltd	Purchase	03-07-17	\$30,166.85		12,313 Ordinary
Salt Funds Management Ltd	Sale	04-07-17	\$37,731.61		15,817 Ordinary
Salt Funds Management Ltd	Purchase	05-07-17	\$20,655.54		8,401 Ordinary
Salt Funds Management Ltd	Purchase	06-07-17	\$13,126.26		5,327 Ordinary
Salt Funds Management Ltd	Purchase	07-07-17	\$131,088.81		53,895 Ordinary
Salt Funds Management Ltd	Purchase	10-07-17	\$247,169.07		102,039 Ordinary
Salt Funds Management Ltd	Purchase	11-07-17	\$46,872.98		19,369 Ordinary
Salt Funds Management Ltd	Purchase	12-07-17	\$47,412.64		19,592 Ordinary
Salt Funds Management Ltd	Corporate Action	14-07-17	\$5,680,709.05		2,417,323 Ordinary
Salt Funds Management Ltd	Purchase	17-07-17	\$124,778.69		52,395 Ordinary
Salt Funds Management Ltd	Purchase	18-07-17	\$76,392.90		32,044 Ordinary
Salt Funds Management Ltd	Purchase	19-07-17	\$29,714.76		12,481 Ordinary
Salt Funds Management Ltd	Purchase	20-07-17	\$32,385.15		13,500 Ordinary
Salt Funds Management Ltd	Purchase	28-07-17	\$45,155.74		18,973 Ordinary
Salt Funds Management Ltd	Purchase	31-07-17	\$2,659.23		1,114 Ordinary
Salt Funds Management Ltd	Purchase	01-08-17	\$94,000.48		39,496 Ordinary
Salt Funds Management Ltd	Purchase	07-08-17	\$52,916.92		22,234 Ordinary
Salt Funds Management Ltd	Sale	08-08-17	-\$28,414.28		-11,864 Ordinary
Salt Funds Management Ltd	Purchase	09-08-17	\$61,488.75		25,802 Ordinary
Salt Funds Management Ltd	Purchase	10-08-17	\$194,567.22		81,961 Ordinary
Salt Funds Management Ltd	Sale	11-08-17	-\$8,786.90		-3,683 Ordinary
Salt Funds Management Ltd	Sale	14-08-17	-\$333,649.62		-138,937 Ordinary
Salt Funds Management Ltd	Sale	16-08-17	-\$1,441.38		-600 Ordinary
Salt Funds Management Ltd	Sale	17-08-17	-\$100,539.71		-41,979 Ordinary
Salt Funds Management Ltd	Sale	22-08-17	-\$36,505.63		-15,157 Ordinary
Salt Funds Management Ltd	Sale	23-08-17	-\$8,619.18		-3,564 Ordinary
Salt Funds Management Ltd	Sale	24-08-17	-\$1,936,000.00		-800,000 Ordinary
Salt Funds Management Ltd	Sale	29-08-17	-\$16,693.70		-6,884 Ordinary
Salt Funds Management Ltd	Sale	31-08-17	-\$157,432.38		-64,763 Ordinary
Salt Funds Management Ltd	Purchase	01-09-17	\$49,000.00		20,000 Ordinary
Salt Funds Management Ltd	Purchase	04-09-17	\$97,600.00		40,000 Ordinary
Salt Funds Management Ltd	Sale	05-09-17	-\$17,978.72		-7,200 Ordinary
Salt Funds Management Ltd	Sale	06-09-17	-\$535,373.57		-218,072 Ordinary
Salt Funds Management Ltd	Sale	07-09-17	-\$1,351,537.62		-547,528 Ordinary
Salt Funds Management Ltd	Sale	08-09-17	-\$155,895.01		-62,790 Ordinary
Salt Funds Management Ltd	Sale	11-09-17	-\$115,266.51		-46,199 Ordinary
Salt Funds Management Ltd	Sale	12-09-17	-\$2,269,298.13		-910,801 Ordinary
Salt Funds Management Ltd	Sale	13-09-17	-\$355,487.95		-142,740 Ordinary

This is Annexure 1 of 1 pages referred to in Form 603 Notice of Initial Substantial Holder

* New CMA units received as per CMA/CUA merger scheme implementation agreement.

JD

Julia Diepbrink

15-09-17

Date

Operations Analyst

Capacity