



Wallace Absolute Return Limited
The Executive Centre
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Sydney NSW 2000
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Fax: +612 9258 1111
ACN 100 854 788

February 3, 2009

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Appointment of Director

Wallace Absolute Return Limited advises the appointment of Mr Michael Birch as a Director effective 3 February 2009.

Mr Birch has been Chief Executive Officer and Company Secretary of Wallace Absolute Return Limited since 4 December 2008.

For further information, contact:

Mr Michael Birch
Chief Executive Officer
Wallace Absolute Return Limited
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