



Wallace Absolute Return Limited
The Executive Centre
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Fax: +612 9258 1111
ACN 199 854 788

August 20, 2009

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Appointment of Managing Director

Wallace Absolute Return Limited advises the appointment of Mr Michael Birch as the Managing Director effective 20 August 2009.

Mr Birch has been Chief Executive Officer and Company Secretary of Wallace Absolute Return Limited since 4 December 2008 and a Director since 3 February 2009.

For further information, contact:

Mr Michael Birch
Managing Director
Wallace Absolute Return Limited
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