

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Armidale Investment Corporation Limited
ABN: 58 100 854 788

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Mark Smith
Date of last notice	3 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(A) Armidale Investment Company Pty Limited (B) Presmore Pty Limited atf Smith Miller Family Trust (C) Presmore Pty Limited atf Serendipity Trust
Date of change	(1) 29 June 2012
No. of securities held prior to change	INDIRECT (A) Ordinary shares: 53,335,157 (B) Ordinary shares: 11,308,534 (C) Ordinary shares: 3,569,929
Class	Ordinary shares
Number acquired	Nil
Number disposed	INDIRECT: (A) Armidale Investment Company Pty Limited (1) 2,773,457 Ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(A) Armidale Investment Company Pty Limited (1) \$0.056/share or \$155,316

05/07/2012

+ See chapter 19 for defined terms.

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No. of securities held after change	INDIRECT (A) Ordinary shares: 50,561,700 (B) Ordinary shares: 11,308,534 (C) Ordinary shares: 3,569,929
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Off market sale

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not required.
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.