8 Chifley
8-12 Chifley Square Sydney NSW 2000
GPO Box 9925 NSW 2001
Tel (02) 9210 6500
Fax (02) 9210 6611
www.corrs.com.au

CORRS CHAMBERS WESTGARTH
lawyers

Sydney
Melbourne
Brisbane
Perth

Date	6 March 2014
Pages	3 (including this page)
To	Company Announcements Office ASX Limited Tel 131 279 Fax 1300 135 638
From	Fax +61 2 9210 6611

Dear Sir/Madam

Notice of change of interests of substantial holder

We act for GEGM Investments Pty Ltd ACN 074 482 581.

We attach, pursuant to section 671B(1)(c) of the *Corporations Act 2001* (Cth), a Form 604 "Notice of change of interests of substantial holder" issued by GEGM Investments Pty Ltd in relation to fully paid ordinary shares in Armidale Investments Corporation Limited ACN 100 854 788.

GEGM Investments Pty Ltd is providing this notice as a result of having, on 6 March 2014, lodged its bidder's statement in respect of its off-market takeover bid for up to 66.67% of the ordinary shares in Armidale Investments Corporation Limited. There has been no change in the number of Armidale Investments Corporation Limited shares held by GEGM Investments Pty Ltd since GEGM Investments Pty Ltd's previous "Notice of change of interests in substantial holder" dated 10 February 2014.

Yours faithfully

Corrs Chambers Westgarth

Corrs Chambers Westgarth

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Armidale Investment Corporation Limited (AIK)
ACN/ARSN 100 854 788

1. Details of substantial holder (1)

Name GEGM Investments Pty Limited (GEGM)
ACN\ARSN (if applicable) 074 482 581

There was a change in the interests of the substantial holder on n/a

Note: This notice is given under section 671B(1)(c) of the Corporations Act 2001 as a result of the off-market takeover bid by GEGM for up to 66.67% of the ordinary shares in AIK. There has been no change in the number of AIK shares held by GEGM since GEGM's previous "Notice of change of interests of substantial holder" on 10 February 2014.

The previous notice was given to the company on 10/02/2014
The previous notice was dated 10/02/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	34,963,384	15.19%	34,963,384	15.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/02/2014	GEGM	On 6 March 2014, GEGM lodged a bidder's statement in relation to an off-market takeover bid for up to 66.67% of the ordinary shares in AIK. As a result, this notice is required to be given under section 671B(1)(c) of the *Corporations Act 2001* (Cth).	n/a	n/a	n/a

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
GEGM	GEGM	GEGM	Direct	34,963,384 fully paid ordinary shares	34,963,384 votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
GEGM Investments Pty Limited	11 Harrington Ave, Warrawee NSW 2074

Signature

print name Georgiana McCullagh capacity Director

sign here date 06/03/2014

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.