



# Armidale Investment CORPORATION

## ASX Company Announcements

11 August 2014

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### Net Tangible Asset Value (NTA) at 31 July 2014 on a Company Basis

As announced on 9 December 2013, the Board of Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 31 July 2014 is reported below:

|                   | <b>Company</b>     |
|-------------------|--------------------|
| Net Assets        | \$36,989,503       |
| Intangible Assets | \$ 562,159         |
| NTA               | \$36,427,344       |
| NTA per share     | <b>14.14 cents</b> |

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

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