

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Cochlear Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and FIL
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 8 November 2007
The previous notice was given to the company on 5 September 2007
The previous notice was dated 4 September 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	5,445,157	9.79%	6,127,571	11.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & No. of securities affected	Person's votes affected
			USD \$	Common stock	Common stock
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	1,244	1,244
05 September 2007	FMR LLC & FIL	Market Acquisition	56.9286	1,155	1,155
05 September 2007	FMR LLC & FIL	Market Acquisition	56.9286	4,474	4,474
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	2,277	2,277
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	4,455	4,455
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	18,981	18,981
05 September 2007	FMR LLC & FIL	Market Acquisition	56.9286	8,696	8,696
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	4,395	4,395
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	6,292	6,292
05 September 2007	FMR LLC & FIL	Market Acquisition	56.7193	363	363
06 September 2007	FMR LLC & FIL	Market Acquisition	57.6733	477	477
06 September 2007	FMR LLC & FIL	Market Acquisition	57.6733	1,848	1,848
06 September 2007	FMR LLC & FIL	Market Acquisition	57.8899	1,853	1,853

06 September 2007	FMR LLC & FIL	Market Acquisition	57.8899	1,841	1,841
06 September 2007	FMR LLC & FIL	Market Acquisition	57.8899	7,839	7,839
06 September 2007	FMR LLC & FIL	Market Acquisition	57.6733	14,984	14,984
06 September 2007	FMR LLC & FIL	Market Acquisition	57.6733	3,593	3,593
06 September 2007	FMR LLC & FIL	Market Acquisition	57.8899	1,816	1,816
06 September 2007	FMR LLC & FIL	Market Acquisition	57.8899	2,599	2,599
06 September 2007	FMR LLC & FIL	Market Acquisition	57.8899	150	150
07 September 2007	FMR LLC & FIL	Market Acquisition	58.7638	746	746
07 September 2007	FMR LLC & FIL	Market Acquisition	58.7638	1,081	1,081
07 September 2007	FMR LLC & FIL	Market Acquisition	58.5838	2,115	2,115
07 September 2007	FMR LLC & FIL	Market Acquisition	58.5838	3,785	3,785
07 September 2007	FMR LLC & FIL	Market Acquisition	58.5838	14,493	14,493
07 September 2007	FMR LLC & FIL	Market Acquisition	58.7638	2,410	2,410
07 September 2007	FMR LLC & FIL	Market Acquisition	58.7638	7,986	7,986
07 September 2007	FMR LLC & FIL	Market Acquisition	58.5838	3,844	3,844
07 September 2007	FMR LLC & FIL	Market Acquisition	58.5838	5,511	5,511
07 September 2007	FMR LLC & FIL	Market Acquisition	58.5838	326	326
07 September 2007	FMR LLC & FIL	Market Disposition	58.5512	791	791
10 September 2007	FMR LLC & FIL	Market Acquisition	57.1514	382	382
10 September 2007	FMR LLC & FIL	Market Acquisition	57.1514	3,284	3,284
10 September 2007	FMR LLC & FIL	Market Acquisition	56.9455	2,262	2,262
10 September 2007	FMR LLC & FIL	Market Acquisition	56.9455	562	562
10 September 2007	FMR LLC & FIL	Market Acquisition	56.9455	4,016	4,016
10 September 2007	FMR LLC & FIL	Market Acquisition	57.1514	32,946	32,946
10 September 2007	FMR LLC & FIL	Market Acquisition	57.1514	499	499
10 September 2007	FMR LLC & FIL	Market Acquisition	56.9455	445	445
10 September 2007	FMR LLC & FIL	Market Acquisition	56.9455	628	628
10 September 2007	FMR LLC & FIL	Market Acquisition	56.9453	30	30
11 September 2007	FMR LLC & FIL	Market Acquisition	58.0864	1,761	1,761
11 September 2007	FMR LLC & FIL	Market Acquisition	58.3726	200	200
11 September 2007	FMR LLC & FIL	Market Disposition	58.2575	2,369	2,369
13 September 2007	FMR LLC & FIL	Market Acquisition	60.0564	1,754	1,754
18 September 2007	FMR LLC & FIL	Market Disposition	61.4284	2,137	2,137
18 September 2007	FMR LLC & FIL	Market Disposition	60.7191	4,334	4,334
19 September 2007	FMR LLC & FIL	Market Acquisition	63.3256	1,062	1,062
20 September 2007	FMR LLC & FIL	Market Acquisition	64.7546	87	87
21 September 2007	FMR LLC & FIL	Market Disposition	64.7410	2,757	2,757
24 September 2007	FMR LLC & FIL	Market Disposition	62.9983	2,621	2,621
25 September 2007	FMR LLC & FIL	Market Acquisition	63.7813	1,918	1,918
26 September 2007	FMR LLC & FIL	Market Acquisition	66.2574	8,960	8,960
26 September 2007	FMR LLC & FIL	Market Acquisition	65.6987	24,601	24,601
26 September 2007	FMR LLC & FIL	Market Acquisition	66.2574	4,223	4,223
26 September 2007	FMR LLC & FIL	Market Acquisition	65.6987	11,597	11,597
26 September 2007	FMR LLC & FIL	Market Acquisition	66.2575	91	91
26 September 2007	FMR LLC & FIL	Market Acquisition	65.6986	250	250
26 September 2007	FMR LLC & FIL	Market Acquisition	66.0856	818	818
26 September 2007	FMR LLC & FIL	Market Acquisition	65.5282	2,248	2,248
27 September 2007	FMR LLC & FIL	Market Acquisition	68.1887	38,877	38,877
27 September 2007	FMR LLC & FIL	Market Acquisition	68.1927	578	578

27 September 2007	FMR LLC & FIL	Market Acquisition	67.8050	3,935	3,935
27 September 2007	FMR LLC & FIL	Market Acquisition	68.1887	18,352	18,352
27 September 2007	FMR LLC & FIL	Market Acquisition	68.1887	396	396
27 September 2007	FMR LLC & FIL	Market Acquisition	67.8050	3,555	3,555
27 September 2007	FMR LLC & FIL	Market Disposition	68.1927	578	578
28 September 2007	FMR LLC & FIL	Market Acquisition	69.5918	15,983	15,983
28 September 2007	FMR LLC & FIL	Market Acquisition	69.1371	20,579	20,579
28 September 2007	FMR LLC & FIL	Market Acquisition	69.4718	1,627	1,627
28 September 2007	FMR LLC & FIL	Market Acquisition	69.0179	2,560	2,560
28 September 2007	FMR LLC & FIL	Market Acquisition	69.5918	7,562	7,562
28 September 2007	FMR LLC & FIL	Market Acquisition	69.4110	20,394	20,394
28 September 2007	FMR LLC & FIL	Market Acquisition	69.1371	71,872	71,872
28 September 2007	FMR LLC & FIL	Market Acquisition	69.5918	163	163
28 September 2007	FMR LLC & FIL	Market Acquisition	69.1371	1,554	1,554
28 September 2007	FMR LLC & FIL	Market Acquisition	69.4110	9,606	9,606
28 September 2007	FMR LLC & FIL	Market Acquisition	69.1371	6,257	6,257
28 September 2007	FMR LLC & FIL	Market Acquisition	69.5918	23,204	23,204
28 September 2007	FMR LLC & FIL	Market Acquisition	69.4718	1,461	1,461
28 September 2007	FMR LLC & FIL	Market Acquisition	69.0179	1,558	1,558
28 September 2007	FMR LLC & FIL	Market Disposition	69.4110	500	500
28 September 2007	FMR LLC & FIL	Market Disposition	69.4110	500	500
28 September 2007	FMR LLC & FIL	Market Disposition	68.9774	5,822	5,822
01 October 2007	FMR LLC & FIL	Market Acquisition	68.9038	376	376
01 October 2007	FMR LLC & FIL	Market Disposition	68.8632	2,122	2,122
01 October 2007	FMR LLC & FIL	Market Disposition	68.7068	5,014	5,014
01 October 2007	FMR LLC & FIL	Market Disposition	68.7068	17,417	17,417
02 October 2007	FMR LLC & FIL	Market Acquisition	67.8591	1,530	1,530
02 October 2007	FMR LLC & FIL	Market Acquisition	67.2231	2,063	2,063
02 October 2007	FMR LLC & FIL	Market Disposition	67.3054	17,160	17,160
04 October 2007	FMR LLC & FIL	Market Acquisition	65.8445	2,269	2,269
10 October 2007	FMR LLC & FIL	Market Acquisition	66.4624	2,479	2,479
11 October 2007	FMR LLC & FIL	Market Acquisition	66.0994	1,280	1,280
16 October 2007	FMR LLC & FIL	Market Acquisition	64.1062	1,925	1,925
19 October 2007	FMR LLC & FIL	Market Disposition	65.5466	2,406	2,406
19 October 2007	FMR LLC & FIL	Market Disposition	65.5093	8,425	8,425
22 October 2007	FMR LLC & FIL	Market Acquisition	62.8854	91	91
22 October 2007	FMR LLC & FIL	Market Disposition	63.3816	5,893	5,893
25 October 2007	FMR LLC & FIL	Market Disposition	63.9267	1,530	1,530
26 October 2007	FMR LLC & FIL	Market Acquisition	65.0813	21,901	21,901
30 October 2007	FMR LLC & FIL	Market Acquisition	65.1346	2,492	2,492
01 November 2007	FMR LLC & FIL	Market Acquisition	65.3491	631	631
01 November 2007	FMR LLC & FIL	Market Acquisition	64.3325	648	648
01 November 2007	FMR LLC & FIL	Market Acquisition	64.3325	1,634	1,634
01 November 2007	FMR LLC & FIL	Market Acquisition	64.3325	1,579	1,579
08 November 2007	FMR LLC & FIL	Market Acquisition	64.6397	138	138
08 November 2007	FMR LLC & FIL	Market Acquisition	64.6397	223,300	223,300
08 November 2007	FMR LLC & FIL	Market Acquisition	64.6396	28	28
08 November 2007	FMR LLC & FIL	Market Acquisition	64.6397	14,100	14,100
				Total Buys	764,790

Total Sales	82,376
Overall Increase	682,414

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities
FMR LLC & FIL	PYRAMIS PAC BAS XJP C PL T1057	152,880
FMR LLC & FIL	CLA - EQUITY SUB	13,767
FMR LLC & FIL	FIDELITY GROWTH DISCOVERY FUND	45,904
FMR LLC & FIL	FID INSTL FDS-GLOBAL FOCUS FD	13,138
FMR LLC & FIL	FA EQUITY GROWTH FD	281,991
FMR LLC & FIL	FID INSTL FD-PACIFIC(EX JAP)FD	81,944
FMR LLC & FIL	FID FDS - AUSTRALIA POOL	410,000
FMR LLC & FIL	FID FDS-CON GL HEALTHCARE POOL	364
FMR LLC & FIL	FID FDS - HEALTH CARE POOL	66,541
FMR LLC & FIL	FID FUNDS - GLBL FOCUS POOL	14,145
FMR LLC & FIL	FID FDS - PACIFIC POOL	133,213
FMR LLC & FIL	FIDELITY AUSTRALIAN EQ FUND	162,000
FMR LLC & FIL	FIDELITY GLOBAL EQUITIES FUND	5,196
FMR LLC & FIL	FICL CANADIAN ASST ALLC-EAFE	109,000
FMR LLC & FIL	FIDELITY FOCUS HEALTH CARE FD	28,287
FMR LLC & FIL	FICL GLBL ASSET ALL EQUITY SUB	24,409
FMR LLC & FIL	FIDELITY NORTHSTAR FUND SUB C	134,000
FMR LLC & FIL	FIDELITY NORTHSTAR FUND SUB B	200,000
FMR LLC & FIL	FIDELITY OVERSEAS FUND -CANADA	12,060
FMR LLC & FIL	FID DIVERSIFIED INTRNTNL SUB A	1,300,000
FMR LLC & FIL	FF-INST PACIFIC EX JAPA POOL	2,171
FMR LLC & FIL	STATE BRD ADM OF FL-PAC T55116	35,674
FMR LLC & FIL	FID LOW PRICED STOCK FUND	500,000
FMR LLC & FIL	WORLDWIDE NON-US EQUITY SUB	61,979
FMR LLC & FIL	GM EURO/PAC VEBA PB T55191	9,374
FMR LLC & FIL	FIJ IT GLOBAL FUND MOTHER	28,310
FMR LLC & FIL	IG CANADIAN ASSET EAFE T2221	9,640
FMR LLC & FIL	FID INTL DISCOVERY FUND	973,961
FMR LLC & FIL	FID TOTAL INTL EQ DEV GRW SUB	1,662
FMR LLC & FIL	FIMM LLC - INTL EQTY QNT PILOT	376
FMR LLC & FIL	FIMM LLC - INTL GROWTH PILOT	778
FMR LLC & FIL	FIDELITY INTERNATIONAL GROWTH	786
FMR LLC & FIL	FIJ IT JPN ASIA GROWTH MOTHER	41,595
FMR LLC & FIL	KENTUCKY INS PAC BASIN T2348	21,713
FMR LLC & FIL	KENTUCKY PEN PAC BASIN T2343	36,474
FMR LLC & FIL	FID MANAGED INTERNATIONAL FUND	88,494
FMR LLC & FIL	NORGES BANK AUSTRALIA	160,000
FMR LLC & FIL	FID PACIFIC BASIN FUND	90,585
FMR LLC & FIL	SELECT PHARMACEUTICALS	700
FMR LLC & FIL	RAILWAYS PENS EQ-PACIFIC BASIN	47,583

FMR LLC & FIL	SEVEN RE FIDELITY PACIFIC	92,464
FMR LLC & FIL	STATE SUPER FINANCIAL SERVICES	70,000
FMR LLC & FIL	VIP GROWTH	355,296
FMR LLC & FIL	VIP III MID CAP PORTFOLIO	100
FMR LLC & FIL	FUND 232	255,000
FMR LLC & FIL	WISCONSIN SIB FIX PAC T55233	51,066
FMR LLC & FIL	WISCONSIN SIB VAR-PB T55245	2,951
Total	6,127,571	11.02%

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR LLC / FMR Co / FMTC / Pyramis Global Advisors Trust Company / Pyramis Global Advisors LLC	FMR Co is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares. FMR Co is a wholly-owned subsidiary of FMR LLC, a Delaware corporation. Edward C. Johnson 3d is chairman of FMR LLC and owns in excess of 10% of the voting power of FMR LLC and may thereby be deemed an associate of FMR Co. However, neither FMR LLC nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders. Fidelity Management Trust Company ("FMTC"), Pyramis Global Advisors Trust Company and Pyramis Global Advisors LLC are trust company's organised under the laws of Massachusetts and is a wholly-owned subsidiary of FMR LLC. Because FMTC, Pyramis Global Advisors Trust Company, Pyramis Global Advisors LLC and FMR Co. are under the common control of FMR LLC, FMTC, Pyramis Global Advisors Trust Company and Pyramis Global Advisors LLC may be considered a related body corporate and hence an "associate" of FMR LLC, as such term is used in the Corporations Law. FMTC, Pyramis Global Advisors Trust Company and Pyramis Global Advisors LLC's relevant interest consists of the power to dispose of, and may also consist of the power to vote or direct the voting of, the shares for the institutional accounts with which it has a management agreement.
FIL	FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares. Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder. FIL has power to vote and dispose of the shares of the Funds which it advises.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMR LLC, FMR Co.	82 Devonshire Street Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Sign Here _____

Dated 09 November 2007

Kemal H Selim

Risk Director

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR LLC and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.