

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cochlear Limited
ABN	96 002 618 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rick Holliday-Smith
Date of last notice	13 August 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest and direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The indirect interest relates to 4,730 shares (including the 2,000 newly acquired shares notified in this Appendix 3Y) in which Mr Holliday-Smith has relevant interests. The registered holder of these shares is Sidekick No.2 Pty Limited as trustee for the R Holliday-Smith Superannuation Fund. Mr Holliday-Smith is a director of Sidekick No. 2 Pty Limited and is a beneficiary of the R Holliday-Smith Superannuation Fund.
Date of change	4 June 2013
No. of securities held prior to change	7,250 in aggregate (2,730 indirect and 4,520 direct)
Class	Ordinary Shares
Number acquired	2,000
Number disposed	Not applicable

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$55.5479 per share (excluding brokerage)
No. of securities held after change	9,250 in aggregate (4,730 indirect and 4,520 direct)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable

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If prior written clearance was provided, on what date was this provided?	Not applicable
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