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### **COMET RIDGE APPOINTS QUEENSLAND BASED GENERAL MANAGER**

The board of Comet Ridge Limited (ASX Code: COI) is pleased to advise that it has appointed Mr. Vic Palanyk as General Manager based in Brisbane.

Mr. Palanyk has been working with Comet Ridge since last year in an advisory capacity. Mr. Palanyk has over 10 years of coal seam gas specific experience and was involved in the discovery and appraisal of the Peat coal seam gas field in Queensland (now operated by Origin Energy CSG Ltd). More recently he was General Manager with Queensland Gas Company overseeing the discovery, assessment, well optimisation and predevelopment of the Berwyndale South and Argyle coal seam gas fields in south eastern Queensland along with managing the company's numerous operated joint ventures.

The Managing Director of Comet Ridge, Mr. Andy Lydyard said "with a high level of activity anticipated in 2005 on our two key projects, Mahalo and Tipton West, it is important that we have a strong operational and commercial presence in Queensland, both as a joint venture partner and as a future supplier of gas to our customers. We are entering a very exciting period where we will drill appraisal holes on Mahalo and continue appraisal/development activities at Tipton West. With Vic's extensive experience and his excellent working relationship with our JV partners and customers we look forward to his contribution to building this company into a leading coal seam gas producer."

For further information, please contact:

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