



30th May 2005

Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICE

Please find Appendix 3Y – Change of Director's Interest Notice for Jeffrey Schneider.

Yours faithfully
COMET RIDGE LIMITED

A handwritten signature in dark ink, appearing to read "G. Swaby".

Gillian Swaby
Company Secretary

Attachments

Comet Ridge Limited
ACN 106 092 577

Level 10, International House
26 St George's Terrace,
Perth, Western Australia 6000

Phone: 61 8 9225 7108
Facsimile: 61 8 9225 4448

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Comet Ridge Limited
ABN	47 106 092 577

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeffrey Schneider
Date of last notice	16/04/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30/05/05
No. of securities held prior to change	544,563 Ordinary Fully Paid Shares 200,000 20 cent options expiring Dec 2006
Class	Ordinary Fully Paid
Number acquired	125,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,287.50
No. of securities held after change	704,563 Ordinary Fully Paid Shares 200,000 20 cent options expiring Dec 2006
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director’s interests in contracts **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	