



19 October 2005

Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

We wish to advise that, effective 19th October 2005, 750,000 of the unlisted options expiring 1st December 2006 and exercisable at 20 cents have vested. There remain 750,000 unlisted options, which are yet to vest according to the table below;

Number	Date
750,000	19/04/06
750,000	Total

Yours faithfully
COMET RIDGE LIMITED

Gillian Swaby
Company Secretary

Comet Ridge Limited
ACN 106 092 577

Level 10, International House
26 St George's Terrace,
Perth, Western Australia 6000

Phone: 61 8 9225 7108
Facsimile: 61 8 9225 6100