



24 April 2006

Australian Stock Exchange Ltd
Via Facsimile

COMET RIDGE STRENGTHENS US TEAM

The board of Comet Ridge Limited (ASX Code: COI) is pleased to announce the appointment of Mr. Jim Knox to the position of Financial Controller based in Denver, Colorado, effective 5 May 2006.

Jim comes to Comet Ridge with extensive oil and gas accounting and financial management experience built up over his 17 year career. He will be responsible for all company and joint venture accounting, budgeting and financial reporting for Comet Ridge's wholly owned subsidiaries Comet Ridge USA, Inc, and St. Helens Energy LLC.

Comet Ridge USA continues to assemble a portfolio of high impact projects in the United States and is now in the process of building its multi-disciplinary team to realize the significant shareholder value believed to exist in the projects.

The company is also in the process securing permanent office space downtown Denver close to its team of consultant exploration, land and operations people.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Andrew Lydyard', is positioned above the printed name.

ANDREW LYDYARD
Managing Director

For further information please contact:

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