

**COMET RIDGE LIMITED
ASX ANNOUNCEMENT
21 SEP 2006**

The Company Announcements Officer
Australian Stock Exchange Limited Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

COMET RIDGE USA APPOINTS PROVEN OIL FINDER

The directors of Comet Ridge Limited (ASX Code: COI) are pleased to announce the appointment of Mr Pat Jackson to the position of Consultant Explorationist with Comet Ridge USA, based in Denver, Colorado, effective 29 September 2006.

His principal responsibility is the technical evaluation of the Grays Harbor Basin play in the State of Washington where Comet Ridge, via its wholly owned subsidiary St Helens Energy LLC, has 420,000 acres under a two year lease option.

Pat's career covers 26 years of US and international oil and gas experience. In addition to generating many successful plays and prospects throughout his career, Pat has held a number of senior technical and management positions with Amoco Production Company, Basin Exploration, Inc. and Stone Energy Corporation. As Stone Energy's General Manager of the Denver District, Pat was responsible for exploration and production throughout the Rocky Mountain Region. In 2003 he formed his own company exploring in the Rocky Mountains and providing oil and gas exploration consulting to industry.

Pat is familiar with the geology of the Pacific Northwest having earned his Masters of Science at Oregon State University where he concentrated on subsurface structural geology. He also brings considerable experience with risk assessment to the table having been involved in an initiative at Amoco that saw that company's wildcat success rate improve from 15% to 60%.

Comet Ridge continues to assemble a portfolio of high impact projects in the USA and is now well on the way towards building its multi-disciplinary team to realise the significant shareholder value believed to exist in the projects.

Yours sincerely



ANDREW LYDYARD
Managing Director
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