



30 April 2009

Comet Ridge Limited – Merger Update- Appointment of New Company Secretary

Comet Ridge Limited is pleased to announce the appointment of Mr Stephen Rodgers to the position of Company Secretary effective from 16 April 2009, being the date of the General Meeting which approved the resolutions relating to the Company's merger with Chartwell Energy Limited.

Mr Rodgers takes over the role from Comet Ridge's Company Secretary Ms Gillian Swaby who played a critical role in the direction of the Company and the successful merger with Chartwell.

Comet Ridge Chairman Mr Jeff Schneider welcomed Mr Rodgers to the position and thanked Ms Swaby for her invaluable contribution in her role as the Company Secretary. Ms Swaby continues on as a non-executive Director of the Company.

"Stephen brings to Comet Ridge strong legal and commercial experience with a particular emphasis on the Coal Seam Gas industry," Mr Schneider said.

Mr Rodgers holds a Bachelor of Laws and has been a solicitor for 19 years, having operated his own specialist commercial and property law practice for seven years before joining the successful team at Sunshine Gas Limited as in-house Legal and Commercial Counsel. In this role, he also assisted the Company Secretary with many of the facets of that position.

While at Sunshine Gas Limited, Mr Rodgers gained invaluable experience in the operation and administration of an ASX-listed Coal Seam Gas exploration and development company. He was also a key member of the in-house team responsible for the takeover negotiations and implementation of QGC's acquisition of Sunshine Gas. Mr. Rodgers is also the Company Secretary of Chartwell Energy Limited, a position which he will continue to hold.

COMET RIDGE LIMITED - OVERVIEW

Comet Ridge Limited is a Brisbane based, ASX-listed (ASX Code: COI) coal seam gas (CSG) exploration and development company with a focus in Queensland, NSW and New Zealand.

Comet Ridge also has exposure to prospective conventional oil and gas fields via ownership of a joint venture company based in the United States.

The Company has several projects in various stages of maturity. These projects are expected to build shareholder value and lead to strong earnings in the future.

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ASX CODE: COI

ASX Listed: 19 April 04
Shares on Issue: 234 million
Unlisted Options: 33.3 million



Jeff Schneider
Chairman
Comet Ridge Limited

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