

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                           |                            |
|---------------------------|----------------------------|
| <b>Name of entity</b>     | <b>COMET RIDGE LIMITED</b> |
| <b>ABN 47 106 092 577</b> |                            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | <b>TOR MCCAUL</b> |
| <b>Date of last notice</b> | 23 December 2022  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct and Indirect                                                                                                                             |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Tor Raymond McCaul<br><br>Tor and Trudy McCaul Pty Ltd <TR & TJ<br>MCCAUL S/F A/C><br><br>Trudy Jasmine McCaul is the spouse of the<br>Director |
| <b>Date of change</b>                                                                                                                                                   | 23 January 2023                                                                                                                                 |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                             | <p>Trudy J McCaul: 461,546 Ordinary shares</p> <p>Tor McCaul: 6,389,507 Ordinary Shares.</p> <p>Tor and Trudy McCaul Pty Ltd &lt;TR &amp; TJ MCCAUL S/F A/C&gt;: 2,160,000 Ordinary Shares</p> <p>Tor McCaul: 750,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 15TJ/d net to the Comet Group.<br/>Expiring 31 December 2022</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 20 TJ/d net to the Comet Group.<br/>Expiring 30 June 2023</p> <p>Tor McCaul: 320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks.<br/>Expiring 31 December 2023.</p> <p>Tor McCaul: 1,320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks.<br/>Expiring 31 December 2025.</p> |
| <b>Class</b>                                                                                              | Unlisted Performance Rights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Number acquired.</b>                                                                                   | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Number disposed</b>                                                                                    | 750,000 Unlisted Performance Rights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | Not Applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

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| <b>No. of securities held after change</b>                                                                                                                                                 | <p>Trudy J McCaul: 461,546 Ordinary shares</p> <p>Tor McCaul: 6,389,507 Ordinary Shares.</p> <p>Tor and Trudy McCaul Pty Ltd &lt;TR &amp; TJ MCCAUL S/F A/C&gt;: 2,160,000 Ordinary Shares</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 20 TJ/d net to the Comet Group.<br/>Expiring 30 June 2023</p> <p>Tor McCaul: 320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks.<br/>Expiring 31 December 2023.</p> <p>Tor McCaul: 1,320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks.<br/>Expiring 31 December 2025.</p> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Expiry of non-vested unlisted Performance Rights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

**Part 2 – Change of director's interests in contracts N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |     |
| <b>Date of change</b>                                                                                                                                                                       |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |

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|-----------------------------------------------------------------------------------------------------------------------------|--|
| <b>Interest acquired</b>                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not Applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not Applicable |

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<sup>+</sup> See chapter 19 for defined terms.