Comet Ridge

ASX Announcement

13 October 2025

Retirement of Director at Conclusion of 2025 AGM

Comet Ridge Limited (ASX:COI) (**Comet** or the **Company**) wishes to advise that Ms Gillian Swaby who will retire by rotation at the upcoming Annual General Meeting (**AGM** or **Meeting**) will not be standing for re-election as a Non-Executive Director at the AGM.

As such, Ms Swaby will effectively retire as a Non-Executive Director of the Company at the conclusion of the 2025 AGM which is scheduled for 14 November 2025.

Ms Swaby joined the Board of Directors in April 2004 and has been the Chair of the Audit Committee since April 2009. Ms Swaby has served with company with distinction throughout this period being instrumental as part of the team that oversaw the merger with Chartwell Energy in 2009.

On Ms Swaby's retirement, Chairman Mr James McKay said "*'Gillian's contributions to the board team have been both productive and profoundly impactful, particularly in her leadership of the Audit Committee. Her supportive counsel and sound advice have been indispensable to Comet's achievements. We thank her for her invaluable service and wish her every success."*

By Authority of the Board per: Tor McCaul, Managing Director

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone, containing low CO_2 Gas Reserves. Our exploration assets offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

Comet Ridge plans to transition its Mahalo Gas Hub assets into meaningful gas supply into the east coast gas market, commencing with Mahalo North and the larger Mahalo Gas Project, in joint venture with Santos QNT Pty Ltd (as the Development Operator). These projects will be further supplemented by planned development of gas resources from Comet Ridge's other 100% held permits, Mahalo East, Mahalo Far East and the newly awarded Mahalo Far East Extension.
More information regarding Comet Ridge is available at www.cometridge.com.au.

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