ASX Announcement

13 July 2026

Comet Ridge appoints industry experienced Non-Executive Director

Comet Ridge Limited (ASX:COI) (**Comet Ridge** or the **Company**) is pleased to announce the appointment of Mr Mark McCabe as a Non-Executive Director, effective today.

Mr McCabe is a Chartered Accountant who holds a Bachelor of Commerce from Adelaide University and a Masters in Applied Finance & Investment. He started his energy career with Origin Energy in Adelaide in the retail and energy markets business, working in business development and strategy for electricity and gas acquisitions.

Mr McCabe then moved though management positions in Sydney and Melbourne and later became the CFO and Deputy CEO for Australia Pacific LNG, where he led the finance function through project inception, construction and commissioning. Australia Pacific LNG is a CSG to LNG project in Queensland owned by Origin, Conoco and Sinopec, where Mr McCabe led the establishment of a US$8.5bn project finance facility, and a subsequent US$4.5bn refinancing.

Prior to accepting his current role as CFO for MidOcean in Australia, Mr McCabe was CFO and then CCO (Chief Commercial Officer) for ASX-listed Senex Energy between 2019 and 2023.

Mr McCabe is also a Graduate Member of the Australian Institute of Company Directors (AICD).

Commenting on the appointment, **Comet Ridge Non-Executive Chairman, James McKay**, said: "I am delighted to welcome Mark onto the Comet Ridge Board, given his decades of gas industry experience. This has been gained in senior finance and commercial positions, in both very large and smaller organisations and with both LNG and domestic gas focus. As Comet Ridge now moves to take full control of the Mahalo Gas Hub and push into development, Mark's experience and advice will be invaluable in a whole range of areas, not least of which are gas marketing and sales and also the broader financing for our project. The board and management team looks forward to working with Mark in this very exciting time for the Company."

By Authority of the Board per: Tor McCaul, Managing Director

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland and holds one block in NSW with Santos, just north of the main Narrabri project. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone, containing very low CO_2 Gas Reserves. Our exploration assets include a large position in the Galilee Basin and offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

Comet Ridge plans to transition its Mahalo Gas Hub assets into meaningful gas supply into the east coast gas market. The initial development of the Mahalo Gas Project and the Mahalo North block can be further supplemented by sequential development of gas resources from Comet Ridge's other 100% held permits, Mahalo East, Mahalo Far East and Mahalo Far East Extension.

More information regarding Comet Ridge is available at www.cometridge.com.au.