ASX Release

11 May 2023

AUTOMATION SITE TOUR AND PRESENTATIONS

Coles Group Limited (Coles, ASX: COL) is hosting a site tour of its Automated Distribution Centre located in Redbank, Queensland on Thursday, 11 May 2023. Attached is the accompanying presentation which also covers sustainability.

This announcement is authorised for release by the Board.

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Automation site tour and presentations

11 May 2023

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Coles wishes to acknowledge the Traditional Custodians of this land

We recognise their strength and resilience and pay our respects to their Elders past and present.

Coles extends that respect to all Aboriginal and Torres Strait Islander people, and recognises their rich cultures and their continuing connection to land and waters.

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Agenda

Topic	Time	Presenter
Opening remarks	1:20pm – 1:30pm	Leah Weckert
Automation projects presentation	1:30pm – 2:15pm	Matt Swindells, Kevin Gunn, Charlie Elias
Sustainability showcase	2:15pm – 3:45pm	Matt Swindells, David Brewster, Brooke Donnelly, Charlotte Rhodes, Deb Galle, Martin Smithson
Closing comments	3:45pm – 3:50pm	Charlie Elias

Automation projects presentation

Matt Swindells
Chief Operations and Sustainability Officer

Charlie Elias
Chief Finance and Property Officer

Kevin Gunn
EGM Operations Strategy and Transformation

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Key takeaways from today

- We are investing **~$1 billion** in our **supply chain automation program** (~70% invested by end 1H23), single largest investment in technology in our 109-year history
- **Two new automated DCs (ADCs)** replacing five manual DCs across NSW and QLD
- We have an **exclusive partnership with Witron,** a global leader in supply chain technology
- ADCs will lead to **better availability for customers, and a safer and more sustainable environment for team members** and **suppliers**
- These ADCs will also deliver **structural cost efficiencies** - double the capacity at two-thirds operating cost
- **First ADC commenced outbound deliveries in March 2023**[1] with second ADC scheduled for first inbound delivery in 3Q FY24

Notes: (1) Outbound delivery to a number of stores and limited SKUs as part of testing and commissioning of the QLD ADC's outbound capability

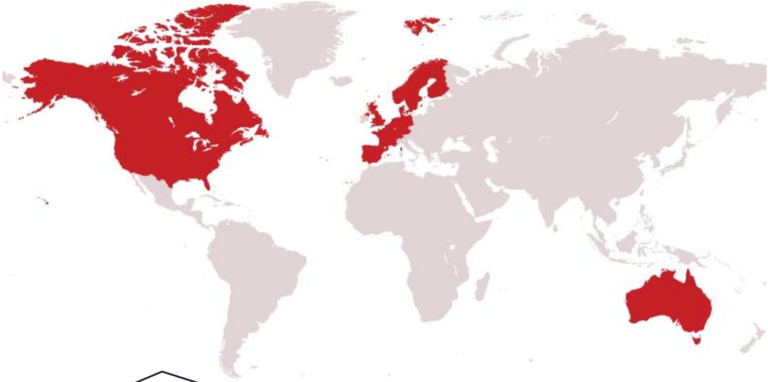
Coles has an exclusive partnership with Witron - a global leader in supply chain technology

Witron has 50+ years of experience in supply chain

- **Industry leading** automation business
- Operating for more than **50 years**
- Witron has delivered **93 Order Picking Machinery (OPM) automated distribution centres in 13 countries**
- **30+ retailers** are using Witron's OPM systems and **19 of these retailers have ordered multiple OPM projects** (2 to 14 projects per retailer)
- More than **90% of their customers are part of the retail and distribution industry**
- Witron has **57 on-site support teams across 13 countries** plus remote support worldwide
- **Witron will continue to work with Coles** to provide technology focused, multi-disciplinary team for day-to-day operations, technical expertise and maintenance support
- Our partnership with Witron also **provides access to a global retail network**

Supplies automation technology to companies around the world, with a focus on retail businesses

Witron's presence



'We're **incredibly proud of our new sustainability-focused and technology-enabled distribution centre** in Surrey. Facilities like this one…**allow our suppliers to get their products into the hands** of **Canadians** across the country **even faster.**'

Walmart

Horacio Barbeito
Former President and CEO

Our exclusive partnership with Witron commenced in FY19

Successfully managed COVID-19 disruptions to construction industry

FY18
Extensive evaluation process and assessment of global best practices in dynamic warehouse order picking systems

FY19
Coles entered an exclusive partnership with Witron

FY20
Structural work at Witron ADC QLD progressed and NSW ADC at approval stage

FY21
Construction progressed at NSW and QLD sites, with majority of structural building work completed in QLD

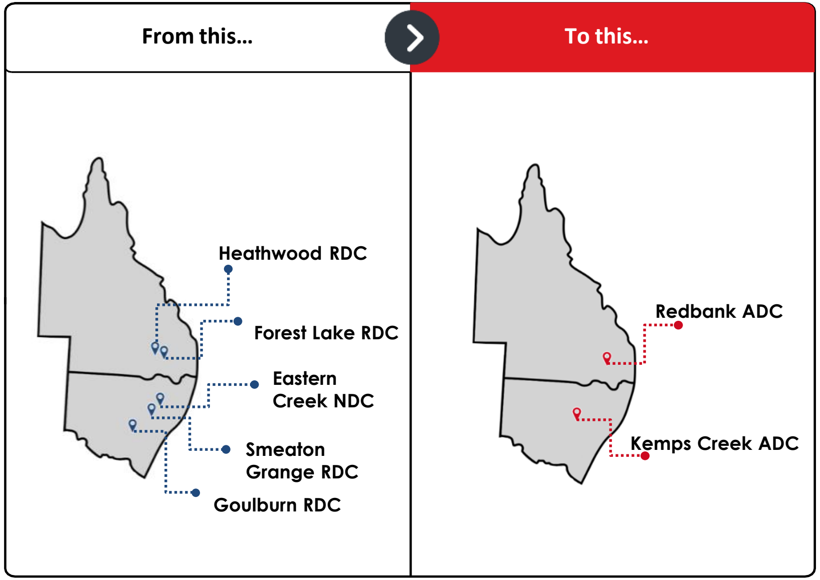
FY22
Internal fit-out of automation equipment and racking progressed in QLD and fit-out of automation commenced in NSW

FY23
QLD facility construction site completed, and first inbound delivery received in January 2023

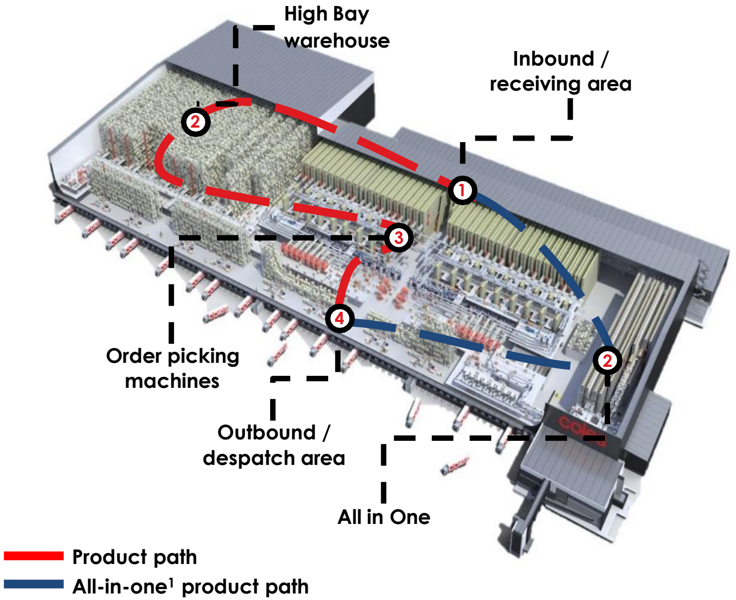
FY24
NSW facility on track for commencement of inbound deliveries in 3Q FY24

Our supply chain transformation will result in consolidation of our existing footprint with greater velocity

From five ambient manual DCs with inconsistent range to two automated DCs with full ambient range

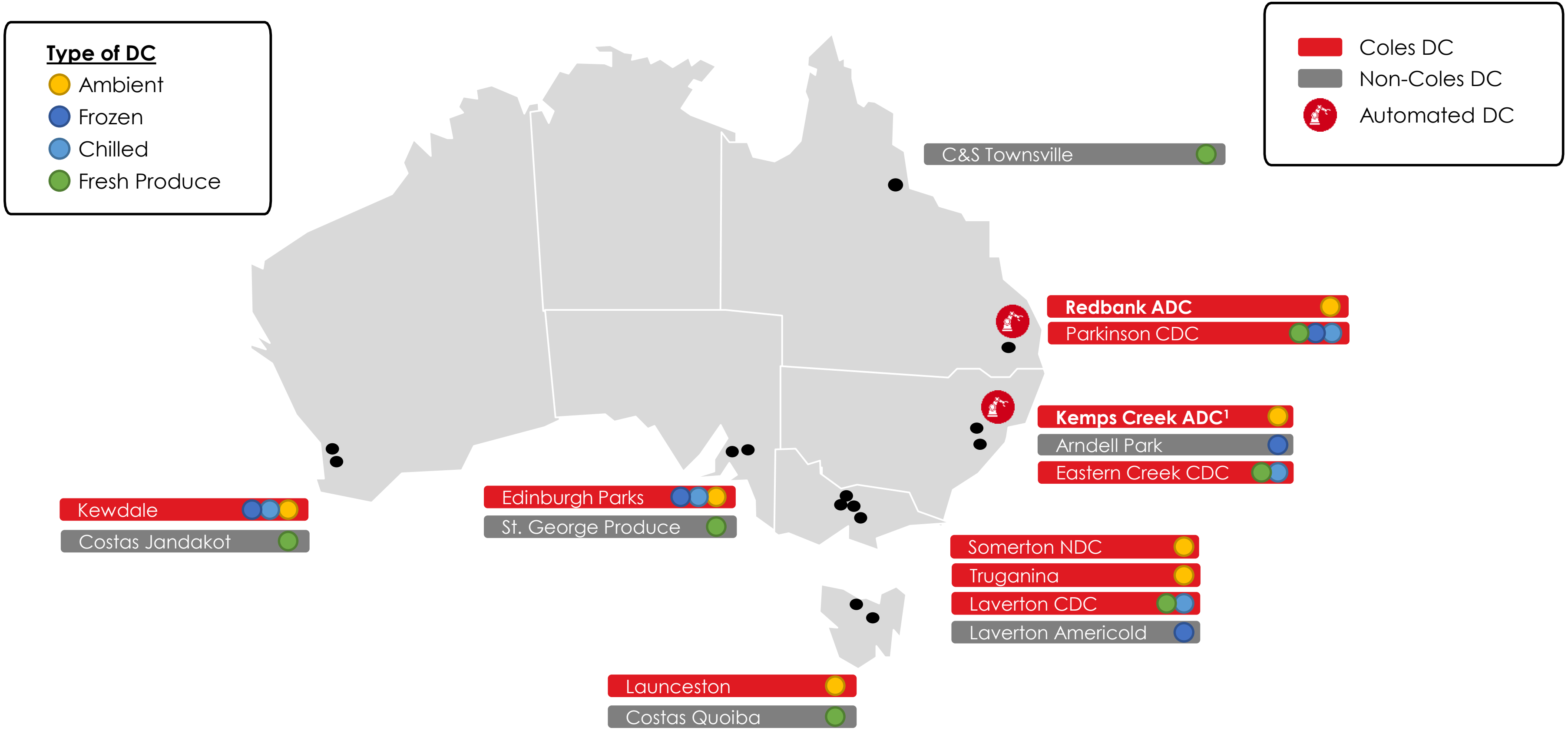


Automated DCs provide double capacity on half the footprint and approximately two-thirds operating costs



Notes: (1) Small and slower moving items

Our national distribution network following ramp up of the ADCs



Notes: (1) Kemps Creek to start operations in 3Q FY24

The Redbank ADC will deliver strategic benefits beyond structural cost efficiencies

Better availability for customers

- Improved availability with optimised pick accuracy and inventory control
- Extended shelf life in store
- Greater responsiveness to seasonality and extended full ambient range of ~18,000 SKUs
- Full range in each state maximises delivery opportunities
- Enables store tailoring based on individual store layouts and planograms

Improved efficiency

- Automated operations ensure highly efficient picking
- Efficient processing of pallets with automated checks resulting in improved inventory accuracy
- Minimised waste and write offs
- Reduced lead times for deliveries to stores
- Reduced congestion in store back room

Improved accuracy of deliveries

- All products are directed to the most efficient picking and optimally stacked and wrapped
- Monitoring of all automation from central communications room
- Store friendly pallets enabled by Witron's pack pattern algorithm; pallets delivered to store require less sorting due to improved product grouping, and greater levels of accuracy

Improved safety and resilience

- >90% of cases will be processed fully by automation or ergonomically, a step-change in safety as it eliminates 18 million kilograms of manual handling per week[1]
- Improved consistency and pallet building

Notes: (1) When ADC is running close to full capacity

A more efficient and sustainable supply chain

Powered by renewable electricity through our contract with CleanCo[1,2]

3.5 MW solar panel installation in approval process[1]

LED and sensor lighting to reduce energy consumption

180,000L harvested rainwater storage[1]

Improved pallet consolidation reducing truck movements and transport costs

Optimised distribution routes, resulting in one million fewer kilometres of truck travel pa[3]

Notes: (1) Redbank ADC; (2) Via Power Purchase Agreement; (3) Across NSW and QLD following ramp up of both Redbank and Kemps Creek

Development plan designed with staggered completion dates to enable project team to manage transition across both sites

Redbank (QLD)

Construction and fit-out completed in December 2022, with a total **site area of 170,000m²**

First inbound deliveries received mid-January 2023, with **capacity** to receive **~200 deliveries per day**

Testing and commissioning of outbound **deliveries to four pilot stores commenced in March 2023** with delivery to a further 26 stores (total 30 stores by end April /early May). **By end 2023,** the state-of-the-art facility **will provide the full range of ambient groceries to 219 stores across QLD and northern NSW**

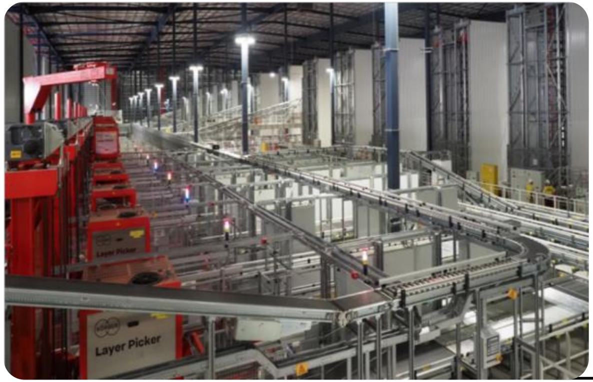
Kemps Creek (NSW)

External building works completed early January 2023, total **site area of 187,000m²**

Witron **installation activities commenced in June 2022**

On track for commencement of **inbound deliveries in 3Q FY24. At full operation, the facility will service ~225 stores across NSW & ACT**

Redbank ADC



Range

Full ambient range

~18,000 SKUs

(Replaces inconsistent range across existing QLD and NSW DCs)

Footprint

66,000 m^2

(half the footprint of our current DCs)

Capacity

4 million cases per week

(Replaces existing capacity of 2.9 million from two QLD manual DCs and 300k cases from Eastern Creek, NSW manual DC)

Productivity

3.5x more productive than current DCs

(~1/3 team size of manual DC)

Our investment in our two ADCs aligns with our financial framework

To deliver attractive returns with disciplined approach to capital allocation while maintaining a strong balance sheet to drive long-term shareholder value

1. Focus on achieving attractive returns

- ROC hurdles well above long-term WACC[1]
- ROC incentives for management
- Significant projects
  - Target returns in excess of WACC + risk premium

2. Disciplined approach to capital allocation

- Strong cash conversion
- Structured approach to capital allocation
  - 'Stay in business' capex to maintain safe operations
  - Competition for growth and efficiency capex balancing returns and strategic importance
  - Post-implementation reviews
- Maintain attractive dividend payout

3. Maintain strong balance sheet

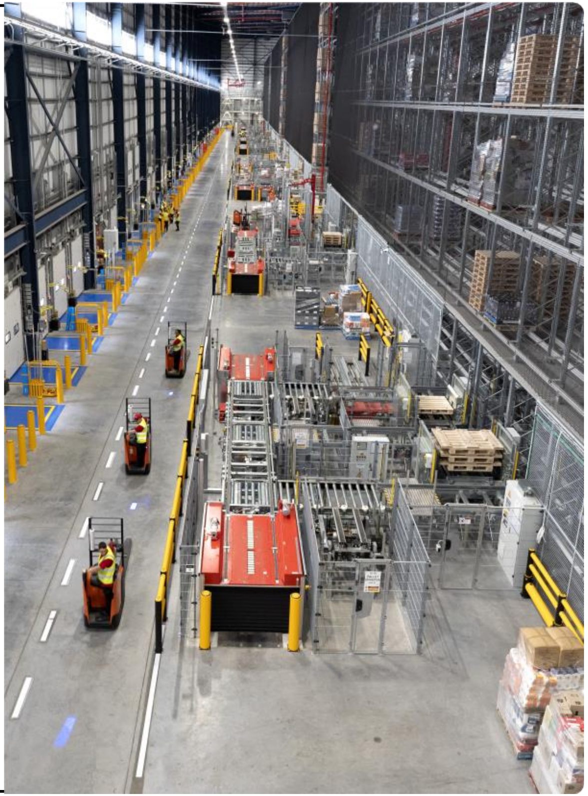
- Commitment to solid investment grade ratings
- Maintain financial flexibility to take advantage of future investment opportunities

Notes: (1) Weighted Average Cost of Capital

The ADCs will deliver structural cost efficiencies

Capital expenditure	$1,040 million (~70% invested by end 1H23)		
Reduced logistics costs[1]	5 manual DCs → 2 ADCs ~2/3 operating costs of existing DCs[2]		
First inbound delivery	Redbank (QLD) – 3Q FY23 Kemps Creek (NSW) – 3Q FY24		
Depreciable life of assets	Average ~18 years		
	FY23	FY24	FY25
Implementation opex[3]	~$50m	~$75m	~$25m
Depreciation[4]	~$15m	~$55m	~$75m
Ramp up	~12 months from first inbound delivery at each facility		
Target return	In excess of WACC + Risk premium Risk premium reflects size and scale of project and 20+ years time horizon		

1. Logistics costs are captured within Gross Profit
2. Inclusive of depreciation. The majority of depreciation associated with these facilities is also captured within Gross Profit
3. Includes ramp up, dual running and transition costs
4. Includes depreciation associated with right of use assets



Q&A session

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Sustainability showcase

Matt Swindells
Chief Operations and Sustainability Officer

David Brewster
Chief Legal Officer

Brooke Donnelly
General Manager
Sustainability

Deb Galle
General Manager
Health & Home

Charlotte Rhodes
General Manager
Own Brand, Quality and Responsible Sourcing

Martin Smithson
General Manager
Meat, Deli & Seafood

2

Key takeaways from today

- Coles has an important role to play **to sustainably help all Australians lead healthier, happier lives**
- **Ensuring the long term sustainability of our operations** is not optional, it **is fundamental to building trust with our customers, community and investors** and in delivering long term shareholder value
- As an organisation with more than 120,000 team members[1], an extensive supply chain and a wide reach into the community **we are in a position to drive positive change and a more sustainable future for generations of Australians**
- We are embracing this opportunity and are **dedicating significant resources** to ensure we address areas where we can have the **largest impact**
- We are making **good progress against our sustainability targets** and are well positioned to address challenges and capture future opportunities

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Notes: (1) Excludes Coles Express operations and store support centre team members who transferred to Viva Energy following completion of the sale of Coles Express to Viva Energy Limited

Our sustainability priorities…

TOGETHER TO **ZERO**

BETTER TOGETHER

Together to **zero emissions**
Together to **zero waste**
Together to **zero hunger**

A team that is **better together**
A community that is **better together**
Sourcing that is **better together**
Farming that is **better together**

…address what matters most to our stakeholders[1]

- Australian first sourcing
- Climate change
- Food waste
- Plastics and packaging
- Circular economy
- Human rights and ethical sourcing
- Supporting farmers and producers
- Health, safety and wellbeing
- Biodiversity and nature
- Diversity and inclusion
- Animal welfare

Notes: (1) Issues are not presented in order of ranking by stakeholders

Strong corporate governance ensures our sustainability priorities are at the heart of everything we do

Board

Oversees effectiveness of sustainability policies and practices

Board Audit & Risk Committee

Evaluates identification and management of sustainability risks

Executive Leadership Team

Sustainability Steering Committee

Oversees identification and response to sustainability risks and opportunities

Sustainability responsibilities are embedded within our Business Units with oversight by the Sustainability Steering Committee

Human Rights Steering Committee

Guides our approach and management of human rights issues, including modern slavery

Better Together Council

Supports the delivery of Coles' diversity and inclusion commitments

Sustainability & Reputational Forum

Ensures a coordinated approach to customer-focused sustainability activities

Recent highlights

#1 for community contribution by an Australian company, 2022 GivingLarge corporate philanthropy report[1]

WGEA Employer of Choice for Gender Equality

Secured path to 100% renewable electricity by end of FY25

40% Women in leadership achieved in FY23

#2 food retailer globally in the World Benchmarking Alliance's 2021 Food and Agriculture Benchmark

#5 in the World Benchmarking Alliance's 2022 Corporate Human Rights Benchmark (#1 supermarket globally)

ARL included in all Coles Own Brand packaging artwork for Coles Supermarkets[2]

82.5% Group's solid waste diverted from landfill

Launched First Nations Team Member Network in FY23

Equivalent of 200 million meals donated to SecondBite since 2011

Gold tiered employer at the 2022 Australian LGBTQ Inclusion Awards[3], for the second year in a row

First supermarket in Australia to link bank debt facilities to sustainability linked loans ($1.4bn, representing ~50% of our bank debt)

Notes: (1) Measured as a % of pre-tax profit over a three-year period, and second largest overall; (2) To avoid waste, some items without the ARL may still appear in stores until sold; (3) based off the Australian Workplace Equality Index

Together to zero emissions

Coles supports the goals of the Paris Agreement to keep global temperatures well below 2°C. We will also pursue efforts to limit the temperature increase to 1.5°C above pre-industrial levels

Scope 1 & 2 emissions

Electricity 82%	Natural gas 2%
Refrigerants 14%	Transport fuel 2%

Scope 3 emissions

>90% of Coles' total emissions footprint are Scope 3

>70% of Scope 3 emissions are Category 1[1]

Performance against targets

By end of FY25
Be powered by 100% renewable electricity

Progress
100% agreements in place to meet FY25 target

- **First** Australian retailer to announce a renewable power purchase agreement
- **90%** of QLD electricity sourced under landmark 10 year agreement with state owned CleanCo
- **84** supermarkets have solar panels

By end of FY30
Reduce combined Scope 1 & 2 greenhouse gas emissions by more than 75% (from a FY20 baseline)

Progress
4.93% reduction as at end of FY22

- **>90%** new supermarket builds use natural refrigerants and refurbishments look to convert to lower GWP[2] refrigerants
- **Leak detection** technology investments to reduce refrigeration gas loss
- **Other** initiatives underway, including refrigeration doors in store, door heater controllers, LED lighting to support activities across our supply chain

By FY50
Deliver net zero greenhouse gas emissions

Long term target

- **Current** commitment refers to Scope 1 and 2
- **Work underway** in relation to Scope 3 emissions
- **Several Scope 3** initiatives already in progress
- **Appointed** GM Supplier Sustainability Relations to support activities across our supply chain

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Notes: (1) Purchased goods and services, for FY20 and FY21; (2) GWP refers to global warming potential

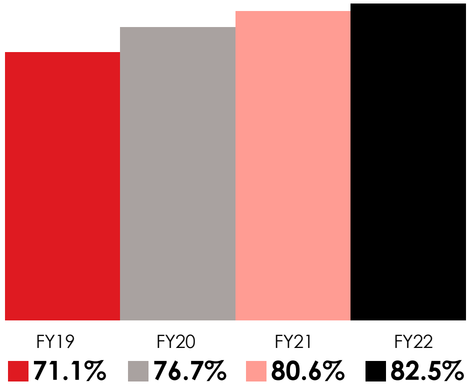
Together to zero waste

Coles understands we have a role to play in reducing waste.
We follow and promote the waste hierarchy – avoid, reduce, reuse and then recycle

Target
85% Group's solid waste diverted from landfill by end FY25

Progress
82.5% achieved in FY22

% waste diverted from landfill[1]



FY22 Achievements

~7,227
tonnes clear pallet wrap recycled

18,206
tonnes unsold edible food donated to Secondbite and Foodbank

32,483
tonnes food waste donated to local farmers and wildlife organisations

25,921
tonnes organic waste converted to nutrient-rich compost

Customer and supply chain initiatives

I'MPERFECT range
celebrates produce that may be flawed in appearance but provides great taste and quality at good value, supporting growers to use more of their crops

> 800m
containers[2] returned to our collection points since 2018

REDcycle closure in Nov-22 has negatively impacted soft plastic recycling in Australia. Coles is actively working with government to develop a solution to restore community access to soft plastic recycling

Notes: (1) Percentage of Group's total solid waste; (2) Drink containers, cans, cartons and bottles

Sustainability Showcase

Together to zero waste: removal of soft plastic shopping bags

We are committing to phase out soft plastic shopping bags in-store and online from Coles supermarkets by end of June 2023

- Removing 230 million plastic bags from circulation per annum[1]
- Customers who forget to bring their own bags will be able to choose from our range of reusable tote and chiller bags, or our 100% recycled paper bags
- Trialling Swap-a-box that allows customers to use a reusable box for Click & Collect orders

Notes: (1) Based on unit sales over a 52 week period until 30/04/2023

Together to zero waste: Own Brand packaging case study

Target

100% recyclable, reusable or compostable packaging by FY25

94.6% of our Own Brand packaging was categorised recyclable, reusable or compostable as at June 2022, up from 87% at end FY21. This figure will be affected by REDcycle's closure and an update will be reported in the 2023 Sustainability Report

Improved recyclability

- **5,417 tonnes** of non-recyclable packaging transitioned at the end of FY22[1]
- **First** major Australian retailer to launch home compostable Own Brand coffee pods to the Australian standard[2]

Increased recycled content and removal of plastic

- **Gold** at the Packaging Innovation & Design Award for KOi refillable foaming handwash starter kit and Coles Finest Carbon Neutral Steak Vacuum Packaging
- Single-use fresh produce bags made with **50% recycled plastic**
- New reusable fresh produce bags made with **90% recycled material**
- Plastic scoops removal from Coles laundry powders, removing **~3 tonnes of plastic**
- Introduction of rPET[3] across our in-store rigid **bakery packaging**

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Notes: (1) This figure will be affected by REDcycle's closure and an update will be provided in our 2023 Sustainability Report (2) AS 5810-2010; (3) Recycled polyethylene terephthalate

Farming that is better together

We care about how the food we sell is produced and sourced and are committed to supporting local farmers and producers

Animal welfare

Our animal welfare policy is based on the **Five Freedoms:**

- Freedom from hunger and thirst
- Freedom from discomfort
- Freedom from pain, injury or disease
- Freedom to express normal behaviour
- Freedom from fear and distress

Worked closely with the **RSPCA Approved Farming Scheme for 10+ years**

- 347 RSPCA Approved products in FY22
- Only major Australian supermarket to offer own brand fresh free range RSPCA Approved pork and turkey

Coles farm program

100% of Coles Own Brand shell eggs are **cage-free** and continue to transition to cage-free sources where egg is used as an ingredient in Own Brand products

GRAZE Beef farmer partnership launched in 2014. **Cattle are grass-fed, free to roam on pastures and have no added hormones.** >60% of producers this season reported having a tree planting program

First major Australian supermarket to launch Own Brand **fresh beef with no added hormones** in 2011 and Own Brand **grass-fed lamb range raised without the use of antibiotics** in 2020

Investing in Australian farms

>96% of fresh produce sourced from Australia in FY22[1]

$30m of financial support provided to Australian producers since 2015 through **the Coles Nurture Fund**

Expanded direct milk sourcing model to 105 dairy farms in VIC, Southern and Central NSW, SA, WA and TAS, in FY22

$2.18m invested across a number of dairy farming projects through **Coles Sustainable Dairy Development Group** as at end of FY22

Recognition

Broadest range of RSPCA Approved products of any major Australian supermarket

Notes: (1) Calculated by volume. Excludes floral, nuts, dried fruit, sauces, dressings and packaged salads

Carbon neutral beef case study

- **First major Australian supermarket to launch certified carbon neutral beef Own Brand range**[1]
- **We work with farmers to identify ways to reduce emissions,** such as using renewable energy, changing herd management practices, and use of genetic selection to improve productivity, performance and eating quality. Producers that are part of Coles' certified carbon neutral range achieved emissions that are 19%[2] below the Australian national average
- **Partnered with Mort &Co Grassdale Feedlot to trial the methane reducing feed supplement Bovaer**
- **Coles Finest Certified Carbon Neutral Beef carries the Climate Active certification,** awarded to businesses that have credibly reached a state of achieving net zero emissions for their products, services or other initiatives

Notes: (1) To the Australian Government's Climate Active Carbon Neutral Standard; (2) Figure based on average emissions per kilogram of live weight produced

Sourcing that is better together

Safeguarding, valuing and promoting the human rights of workers in our business and supply chain is a vital part of our role in the community

Building trust

By being on the ground, understanding workers' experience and supporting suppliers

Established Ethical Retail Supply Chain Accord (ERSCA) with TWU, SDA & AWU[1] in 2019

Horticulture worker accommodation study commissioned in conjunction with Deloitte & ERSCA

Six farm worker events co-hosted with unions

Strengthening partnerships

With suppliers to improve working conditions for people throughout our supply chain

>1,000 suppliers and team members attended education events in FY22

$1.5 million invested in supplier audits

ELEVATE partnership providing local support for China based suppliers

Continuous improvement

Investing in resources, systems and learning from others

Grown ethical sourcing team from 3 FTEs to 12 FTEs in four years

Expanded ethical sourcing program scope from Supermarket Own Brands into Own Brand liquor, goods not for resale and services

Engaging suppliers to understand modern slavery risks in renewable energy industry

Recognition

Ranked #5 in the World Benchmarking Alliance's 2022 Corporate Human Rights Benchmark[2] (#1 supermarket globally)

UNSW Australian Human Rights Institute

Awarded Equal 1st UNSW Corporate Reporting under MSS report in 2022

Notes: (1) TWU: Transport Workers Union, SDA: Shop, Distributive and Allied employees association, AWU: Australian Workers Union; (2)Benchmark ranked 127 companies in the food and agriculture, ICT and automotive manufacturing sectors with Coles ranking #5 behind Unilever, Wilmar International, PepsiCo and Hewlett Packard Enterprise

Sourcing that is better together: case studies

Accommodation standards for workers in horticulture

- In response to concerns around worker accommodation in the Australian horticulture sector Coles and ERSCA **commissioned Deloitte to research accommodation practices**
  - Identified **opportunities to influence improvement** of conditions for workers
  - Recommended **action across various stakeholder groups,** including industry, suppliers, government and retailers. In particular, the need for a single enforceable standard for accommodation
- Currently **engaging with these stakeholders** and updating our Ethical Sourcing Worker Accommodation Standard

Positive audit outcomes

- Coles **invested $1.5 million in supplier audits in FY22** with additional funding committed in FY23
- 2,100+ audits over 3 years
- 5,000+ non-conformances remedied
- Increased locally certified auditors from 2 to 7

A social compliance audit identified non-compliance issues with a Labour Hire provider. To address the issue, the supplier sought to directly hire the subcontracted workforce. After working as a labour hire contractor for eight years, Rose (pictured) was able to leverage her permanent employment status to purchase her own home

Safer choices together

Coles is committed to providing a safe working environment and a culture of physical and mental wellbeing

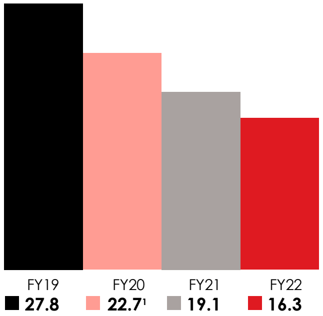
Key safety measure

We aim to achieve a year on year improvement in TRIFR

Progress

41% improvement since FY19

Total Recordable Injury Frequency Rate (TRIFR)



Key focus areas

Safe sustainable leadership

All team members have capability to make safe decisions to contribute to a positive safety culture

Smarter safety

Through data, technology, innovation and agile ways of working

Healthy teams

An environment where injured team members are supported to return to work

Mind your health

We believe that mental health and wellbeing is as important as physical health. We create communities where we are seen, heard and we matter

FY22 Achievements

1,000+
store leaders participated in mental health training

120,000+
team members and leaders were provided with safety refresher training

18%
reduction in team members working reduced hours

32,000+
hours training provided through Coles Quality Academy

1,600
sign ups to Coles My Mental Fitness app

Physiotherapy
proactive health management program for in store and DC team members

Notes: (1) FY20 TRIFR was calculated using Period 9 FY19 hours worked to reflect normalised hours over the financial year

A team that is better together

We celebrate differences and want to ensure everyone feels like they belong with five key focus areas – we are making good progress, however, we know there is more we can do

Recent achievements

Gender Equity

Target	Progress
40% Women in leadership	40.2% As at Jan 2023
WGEA: Be recognised as Employer of Choice for Gender Equality	WGEA Employer of Choice for Gender Equality As at Mar 2023

Other Gender Equity initiatives include:

- Working towards pay parity
- Flexible working and expanded parental leave policy
- Store manager accelerator program
- Mentor Walks partnership
- RelauncHer talent program

Accessibility

Disability confidence training developed in partnership with Dylan Alcott AO and Get Skilled Access

Top 3 in the Access and Inclusion disability index and best employer in Inclusive Recruitment

Quiet Hour low sensory shopping experience now offered in >400 stores

RecruitAble introduced to recruit more team members with disability

Pride

Gold employer with Australian Workplace Equality Index (2022, 2023)

LGBTQI+ Inclusion positioning statement signatory (Australian Retailers' Association 2022)

WorldPride 2023 presenting partner and Sydney Mardi Gras, and festival partners for PrideFEST WA, QLD Big Gay Day, Daylesford Pride, Wagga Wagga Pride

Gender affirmation leave for trans and gender-diverse team members

Indigenous

3.2% Team Members identify as Aboriginal and/or Torres Strait Islander

First Nations Team Member Network launched in FY23

Support an Indigenous voice to Parliament

5 Indigenous cultural immersion programs delivered to foster learning and respect

Belonging

>500 leaders trained in unconscious bias

76% of team members feel included and like they belong at Coles (+7pp in FY22)

69% of team members feel working flexibly doesn't negatively impact career advancement (+6pp in FY22)

A community that is better together

We aim to sustainably help all Australians lead healthier, happier lives – we will continue to look for ways to support our communities

Community partnerships

Ranked #1

for the third year in a row in the Giving Large Report for contributing the largest percentage of profit to the community among Australia's leading organisations in FY22

$142 million

in community support including donations from customers and team members, and funds raised through initiatives such as the sale of Mum's Sause for Curing Homesickness and selected Australian pork products for FightMND, in FY22

Health and nutrition

Partnerships and initiatives to promote well balanced healthy eating

>70%

eligible Coles Own Brand products met the HFP's[1] targets for sodium, sugar and saturated fat reduction

>40 tonnes

of sugar removed from Coles Own Brand breakfast cereals

Alternative proteins

45 plant based and alternative protein products in Coles Nature's Kitchen range

70% minimum

reduction in carbohydrate in Coles Own Brand reduced carbohydrate range of packaged breads, wraps and rolls vs regular counterparts

Disaster relief

>140 pallets of food and essentials and $1.8 million to Australian Red Cross

donated directly by Coles and by customers and team members to flood-affected areas in NSW and QLD in FY22

colesgroup **Notes:** (1) HFP refers to Healthy Food Partnership

Sustainability disclosures

Sustainability related disclosures

Sustainability report

ESG information and progress against our public targets

Sustainability_Report.pdf (colesgroup.com.au)

Annual report

Incorporating our climate-related financial disclosures

Annual_Report.pdf (colesgroup.com.au)

Modern slavery statement

Overview of our commitment to human rights, prepared in accordance with the Australian Modern Slavery Act 2018

Modern_Slavery_Statement.pdf (colesgroup.com.au)

Corporate Governance statement

Our corporate governance framework and key policies/practices

Corporate_Governance_Statement.pdf (colesgroup.com.au)

Q&A session

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