

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme **COSOL Limited**ACN/ARSN **635 371 363****1. Details of substantial holder (1)**Name **COSOL Limited**ACN/ARSN (if applicable) **635 371 363**The holder became a substantial holder on **24/01/2020****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	67,500,000	67,500,000	52.94%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
COSOL Limited ACN 635 371 363	Restrictions on the disposal of shares under voluntary escrow arrangements disclosed in the prospectus dated 10 December 2019 issued by COSOL Limited, which give COSOL Limited a deemed relevant interest in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). See ASIC Instrument 19-1288. COSOL Limited has no right to acquire these shares or to exercise, or control the exercise of, a right to vote attached to these shares.	67,500,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
COSOL Limited ACN 635 371 363	Geoffrey Lewis and Anne Marie Lewis as trustees for the Amcon Solutions Superannuation Fund	Geoffrey Lewis and Anne Marie Lewis as trustees for the Amcon Solutions Superannuation Fund	19,000,000 fully paid ordinary shares

	Grant Anthony Pestell as trustee for the Storm Trust	Grant Anthony Pestell as trustee for the Storm Trust	2,000,000 fully paid ordinary shares
	Stephen Johnston and Sarah Johnston as trustees for the Johnston Retirement Fund	Stephen Johnston and Sarah Johnston as trustees for the Johnston Retirement Fund	19,000,000 fully paid ordinary shares
	Gerald Strautins as trustee for the Rialto Trust	Gerald Strautins as trustee for the Rialto Trust	3,000,000 fully paid ordinary shares
	Caspana Pty Ltd ACN 109 496 853 as trustee for the Fredericksen Family Trust	Caspana Pty Ltd ACN 109 496 853 as trustee for the Fredericksen Family Trust	1,586,250 fully paid ordinary shares
	Mark Damian Cooper	Mark Damian Cooper	1,795,500 fully paid ordinary shares
	MC Direct Pty Ltd ACN 093 883 455	MC Direct Pty Ltd ACN 093 883 455	409,500 fully paid ordinary shares
	Bradley Skeggs personally and as trustee for the Skeggs Family Trust	Bradley Skeggs personally and as trustee for the Skeggs Family Trust	6,975,000 fully paid ordinary shares
	Christine Skeggs	Christine Skeggs	1,230,750 fully paid ordinary shares
	SNJ Business Solutions Pty Ltd ACN 118 024 123 as trustee for the McGowan Family Trust	SNJ Business Solutions Pty Ltd ACN 118 024 123 as trustee for the McGowan Family Trust	4,500,000 fully paid ordinary shares
	Gregory Wood and Janette Wood as trustees for the GWJW Family Trust	Gregory Wood and Janette Wood as trustees for the GWJW Family Trust	6,003,000 fully paid ordinary shares
	Zero Nominees Pty Ltd ACN 091 927 981	Zero Nominees Pty Ltd ACN 091 927 981	2,000,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
COSOL Limited ACN 635 371 363				67,500,000 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Geoffrey Lewis and Anne Marie Lewis as trustees for the Amcon Solutions Superannuation Fund	C/- MPH Lawyers, Suite 183, Level 6, 580 Hay Street, Perth WA 6000
Grant Anthony Pestell as trustee for the Storm Trust	C/- MPH Lawyers, Suite 183, Level 6, 580 Hay Street, Perth WA 6000
Stephen Johnston and Sarah Johnston as trustees for the Johnston Retirement Fund	C/- MPH Lawyers, Suite 183, Level 6, 580 Hay Street, Perth WA 6000
Gerald Strautins as trustee for the Rialto Trust	C/- MPH Lawyers, Suite 183, Level 6, 580 Hay Street, Perth WA 6000
Caspana Pty Ltd ACN 109 496 853 as trustee for the Fredericksen Family Trust	PO Box 1033, Kingscliff QLD 2487
Mark Damian Cooper	C/- Ramsden Lawyers, PO Box 5824, Gold Coast Mail Centre QLD 9726
MC Direct Pty Ltd ACN 093 883 455	C/- Ramsden Lawyers, PO Box 5824 Gold Coast Mail Centre QLD 9726
Bradley Skeggs personally and as trustee for the Skeggs Family Trust	PO Box 404, Yallingup WA 6282
Christine Skeggs	PO Box 1494, Bunbury WA 6231
SNJ Business Solutions Pty Ltd ACN 118 024 123 as trustee for the McGowan Family Trust	C/- Ramsdens Lawyers, PO Box 5824 Gold Coast Mail Centre QLD 9726
Gregory Wood and Janette Wood as trustees for the GWJW Family Trust	C/- Ramsdens Lawyers, PO Box 5824 Gold Coast Mail Centre QLD 9726
Zero Nominees Pty Ltd ACN 091 927 981	PO Box Z5036, Perth St George's Terrace WA 6831

Signature

print name **Ben Secrett** capacity **Company Secretary**

sign here



date **24/01/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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