



Announcement Summary

Entity name

COSOL LIMITED

Date of this announcement

Friday January 14, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.96, expiring 10 November 2025 (subject to vesting conditions)	750,000	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COSOL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

635371363

1.3 ASX issuer code

COS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.96, expiring 10 November 2025 (subject to vesting conditions)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

30 June 2023

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The Options do not have any voting rights or rights to achieve dividends attached.

Following the exercise of the Options, and the conversion into ordinary shares, those ordinary shares will rank equally with existing fully paid ordinary shares (including the right to vote and receive dividends)

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.95000000

Expiry date

10/11/2025



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

COS - Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting of the options will be subject to achievement of financial hurdles

Issue details

Number of +securities

750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
COS : ORDINARY FULLY PAID	141,722,818

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COSAB : OPTION EXPIRING 15-OCT-2023 EX 41.5C	3,000,000
COSAC : OPTION EXPIRING 02-SEP-2022 EX 61C	762,500
COSAD : OPTION EXPIRING 02-SEP-2023 EX 70C	762,500
COSAE : OPTION EXPIRING 29-SEP-2024 EX \$0.90	1,500,000
COSAF : OPTION EXPIRING 29-SEP-2024 EX \$1.00	1,500,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.96, expiring 10 November 2025 (subject to vesting conditions)	750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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