



COPPERMOLY
Limited

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COPPERMOLY IPO OFFER CLOSED

The directors are pleased to advise that the IPO offer dated 25 October 2007 has closed.

The offer has raised approximately \$8.1million, (a final figure will be advised when overseas currency transfers have been finalised). Shares will be allotted without delay.

The Company anticipates being admitted to the Official List of ASX by 24 January 2008, with trading of the Company's shares to commence on a date shortly after that.

The Company acknowledges the support provided by investors in the current volatile market.

Garry Edwards
Company Secretary

Kc/ge015.08