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ASX Announcement

17 July 2008

ASX Code: COY

PRESENTATION AT MINING AUST-ASIA CONFERENCE, BRISBANE

Attached is a presentation by the Company's Managing Director, Mr Peter Swiridiuk, to the Association of Mining and Exploration Companies Inc. Conference "Mining Aust-Asia 2008".

For further information please contact:

Peter Swiridiuk, Managing Director Coppermoly Ltd. Phone (07) 5592 1001
Bernadette Sukkar, Associated Director, Novus Capital Ltd. Phone (02) 9375 0114

A handwritten signature in black ink, appearing to read "P. Swiridiuk", with a stylized, cursive script.

Peter Swiridiuk
MANAGING DIRECTOR

The information in this report that relates to Exploration Results is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists. Peter Swiridiuk is employed by Coppermoly Ltd.

Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.



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MINING AUST-ASIA 2008 PRESENTATION

Summary

- Corporate Overview
- Company Highlights
- Simuku Copper-Molybdenum Project
- Mt Nakru Copper-Gold Project
- Summary

Corporate Overview

Listed on ASX January 2008 (Raised \$8M)	Code: COY
Shares on Issue	82,015,288
Listed Options (entitlement issue)	20,503,822
Unlisted Options	8,400,955
Fully Diluted Shares on issue	110,920,065
Share Price	8.5 cents
Market Capitalisation	\$6,971,299
Market Cap – Fully Diluted	\$9,428,205
Cash at Bank (July 2008)	\$5.5M
Top 20 Shareholders	83%

Experienced Board of Directors

Bob McNeil - *Chairman*, (46 years industry experience). Chairman of NGG, Macmin Silver, Frontier Resources and Golden Tiger Resources

Peter Swiridiuk - *Managing Director*, (18 years experience). Middle East, Mexico, PNG, Solomon Islands, Cyprus and Australian copper exploration.

Doug Hutchison - *Technical Director*(+30 years PNG/Melanesian experience), also director of Pacific Kanon Gold

Dal Brynelsen - *Non Executive Director*, CEO of Vangold Resources, Pacific Kanon Gold and Director of Griffin Mining. Strong North America connections, entrepreneurial skill

Peter McNeil - *Non Executive Director*, M/D of Frontier Resources

Company Highlights

- Coppermoly holds title to two large and well defined copper /gold /molybdenum systems (Simuku and Mt Nakru)
- Coppermoly is in an excellent geological environment
- PNG hosts large copper /gold /molybdenum ore bodies and deposits
- Projects close to required infrastructure for development

Papua New Guinea

Copper Production in PNG averages around 200,000t per annum. (US \$1.4b)



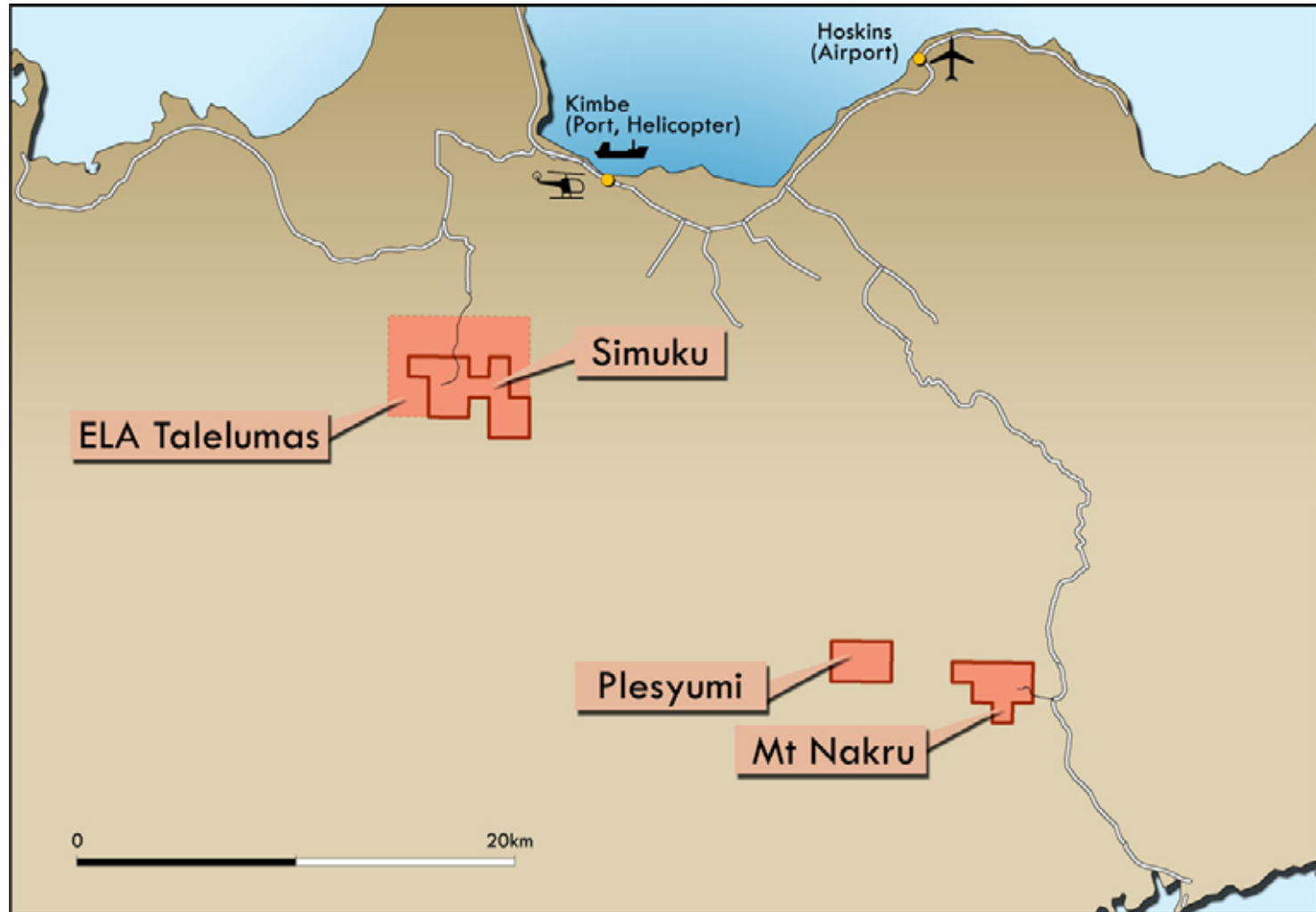
Company Highlights cont..

- Projects are advanced, not early or “grassroots”
- Mineralisation already defined by 60 drill holes & 40km’s of trenching
- Three drill rigs secured
- Drilling programme well underway at Simuku with over 1,000 meters drilled since ASX listing - results due shortly
- Drilling commencing at Nakru in August
- Intensive drill program to define a resource compliant with the JORC code within 12 months

Excellent Locations for Development

- Road access to two projects.
- Deep water port at provincial capital of Kimbe.
- Good local infrastructure and relatively easy logistics.
- Topography not extreme (200m to 800m elevation)
- Landowners work on projects

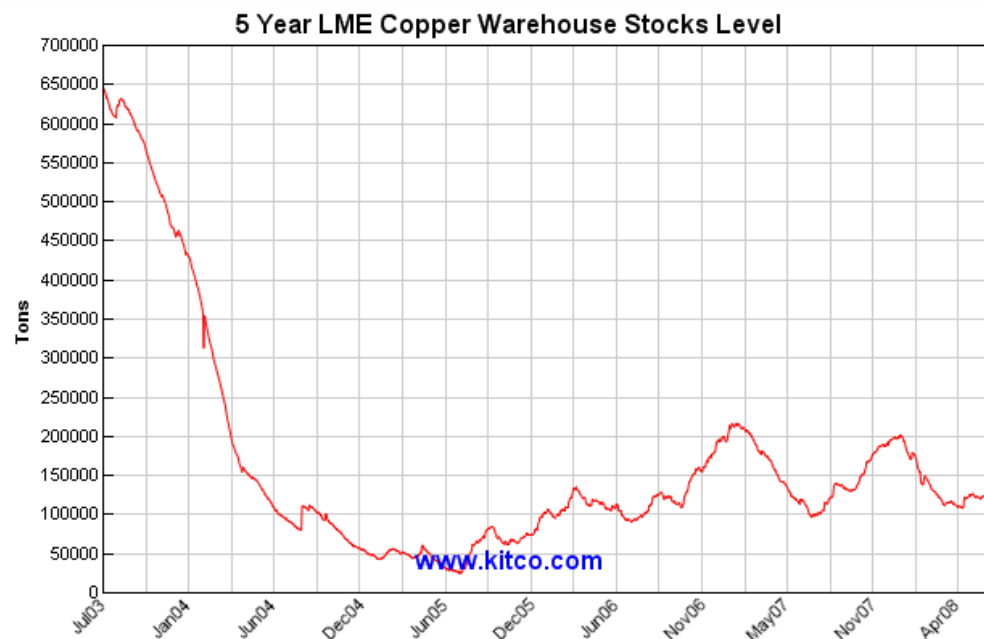
Coppermoly Project Access Area



Why Copper?

Substantial increases in copper price and corresponding decrease in world copper stocks.

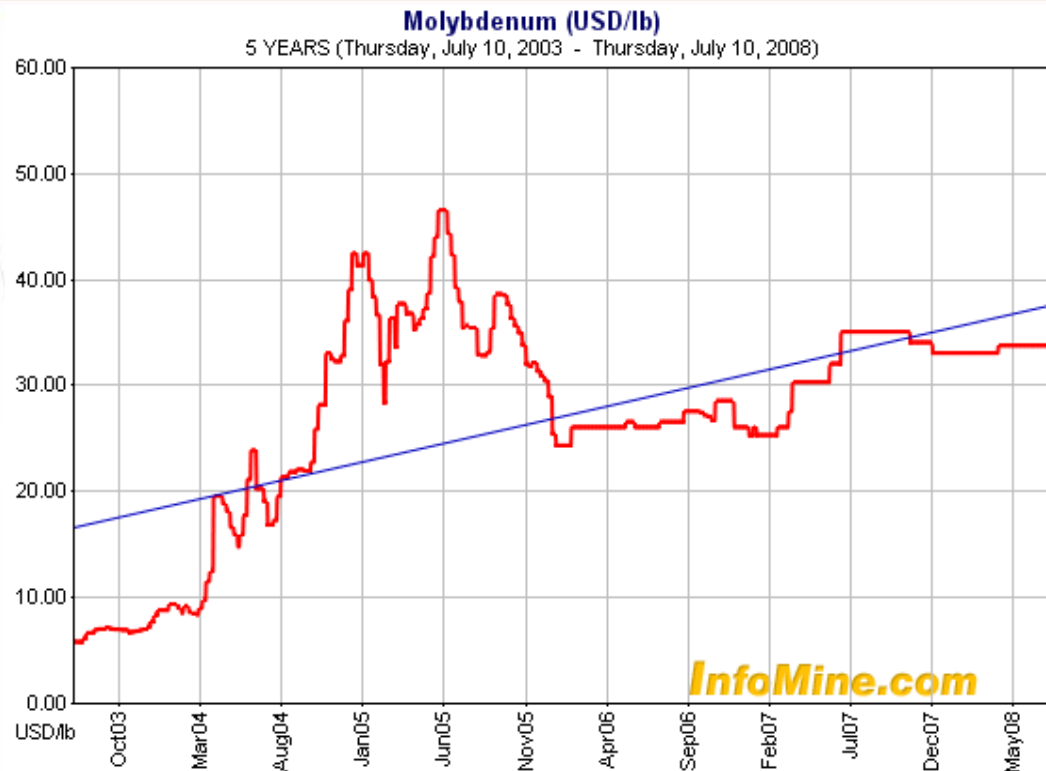
The Coppermoly properties are now very attractive for resource definition.



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Molybdenum the Perfect Investment

- Molybdenum prices have steadily climbed. This is in stark contrast to the price of US\$3 during the 1990s.
- With a strong world demand for steel products, molybdenum consumption and the metal's price have been on upward trends.



Molybdenum Uses:

1. Oil pipeline steel
2. Stainless Steel (food, hospitals)
3. Steel Alloys (space industry)
4. Aircraft engine parts



Financial Copper Model

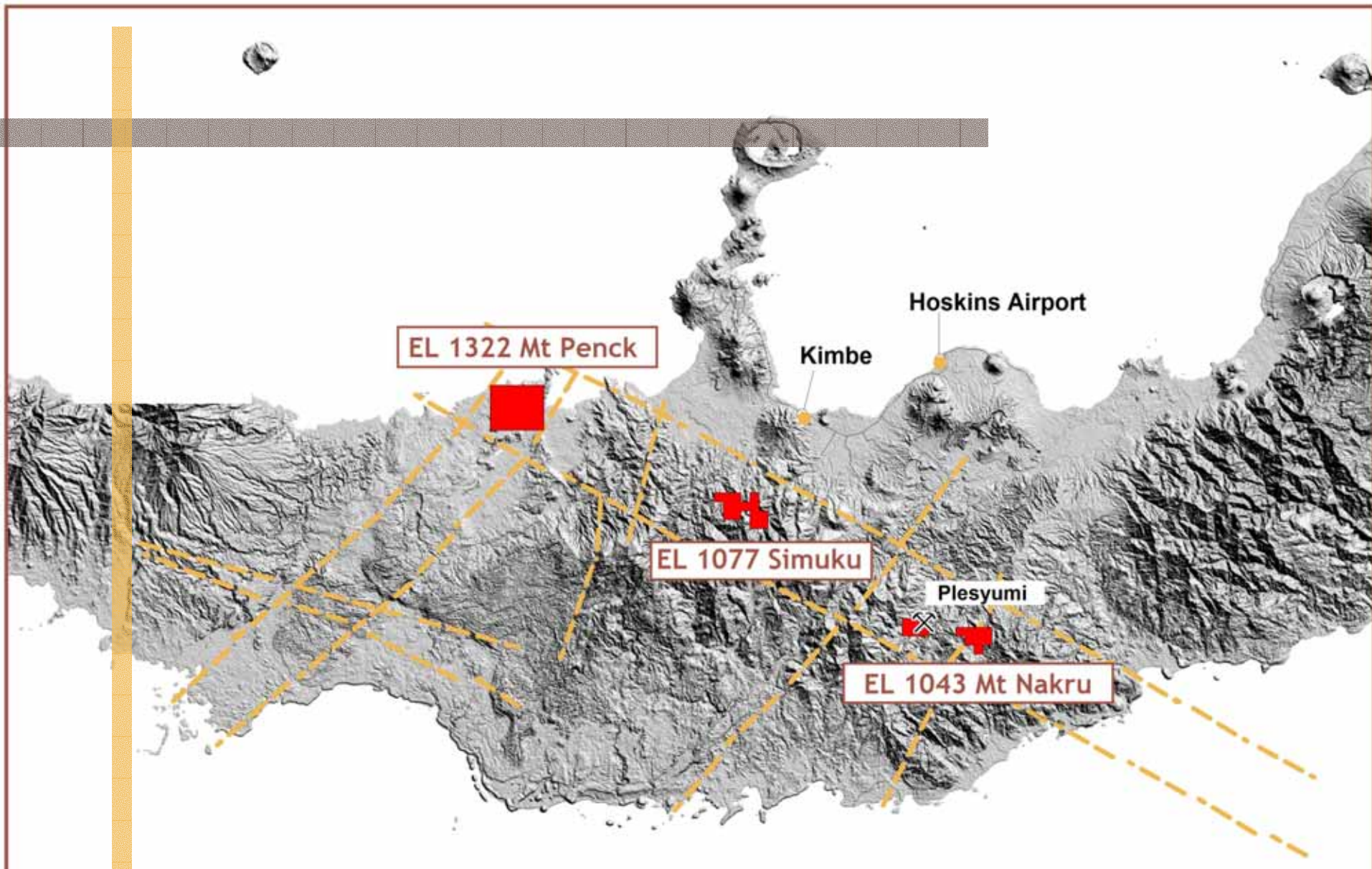
Austgold's Desktop Study:

Hypothetical porphyry copper deposit: 200Mt at 0.36% copper and 0.47g/t gold

- Copper price: US\$2.80/lb (currently \$3.75)
 - Gold price: US\$640/oz (currently \$650)
 - Throughput of 20Mt/annum
 - Capital cost of US\$500M
- GENERATED**
- NPV US\$1 billion
 - IRR 54%
 - Cash flow US\$2.6 billion

Coppermoly targets: Over 300 Mt at 0.5% to 0.8% Copper equivalent

New Britain – New Copper-Molybdenum Province



Simuku Copper-Molybdenum Project

Drill Results - 14 holes

- 41m at 0.64% copper
- 63m at 0.52% copper
- 19m at 0.32% molybdenum

Trench Results - 20km

- 14m at 1.03% copper and 0.26 g/t gold
- 200m at 0.75% copper
- 63m at 0.47% copper incl. 18m and 0.74%
- 87m around a horseshoe shape at 0.12% Mo

Copper over 5km x 1.0 to 2.2 km



Trench Mapping

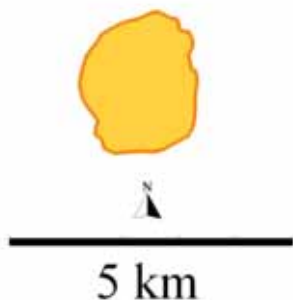
Drilling indicates the presence of supergene enrichment of copper up to 1.03 % copper

Simuku Project

Mineralised System within a
15 km diameter volcanic rim

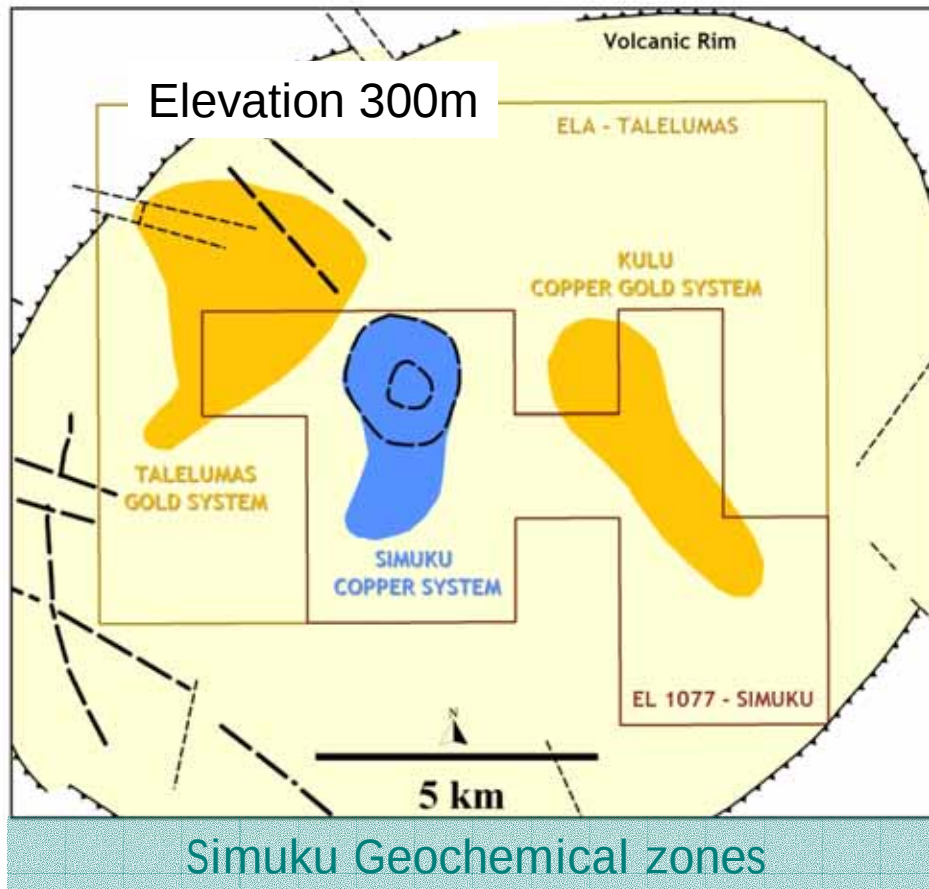
Elevation 300m

PANGUNA COPPER GOLD SYSTEM



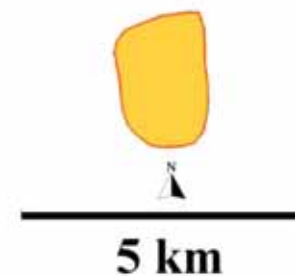
944Mt at 0.48%
Copper, 0.56g/t Gold
and 3g/t Silver(1972)

Elevation 300m



Elevation 2000m

OK TEDI COPPER GOLD SYSTEM

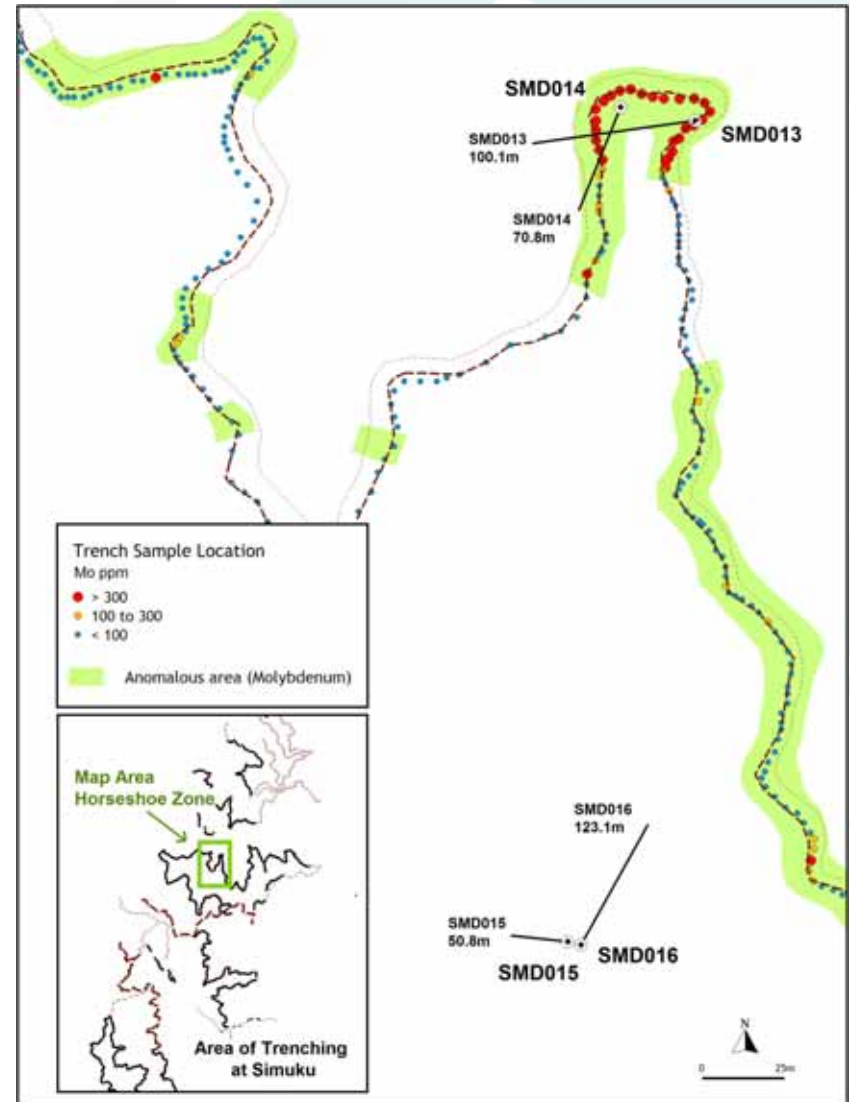
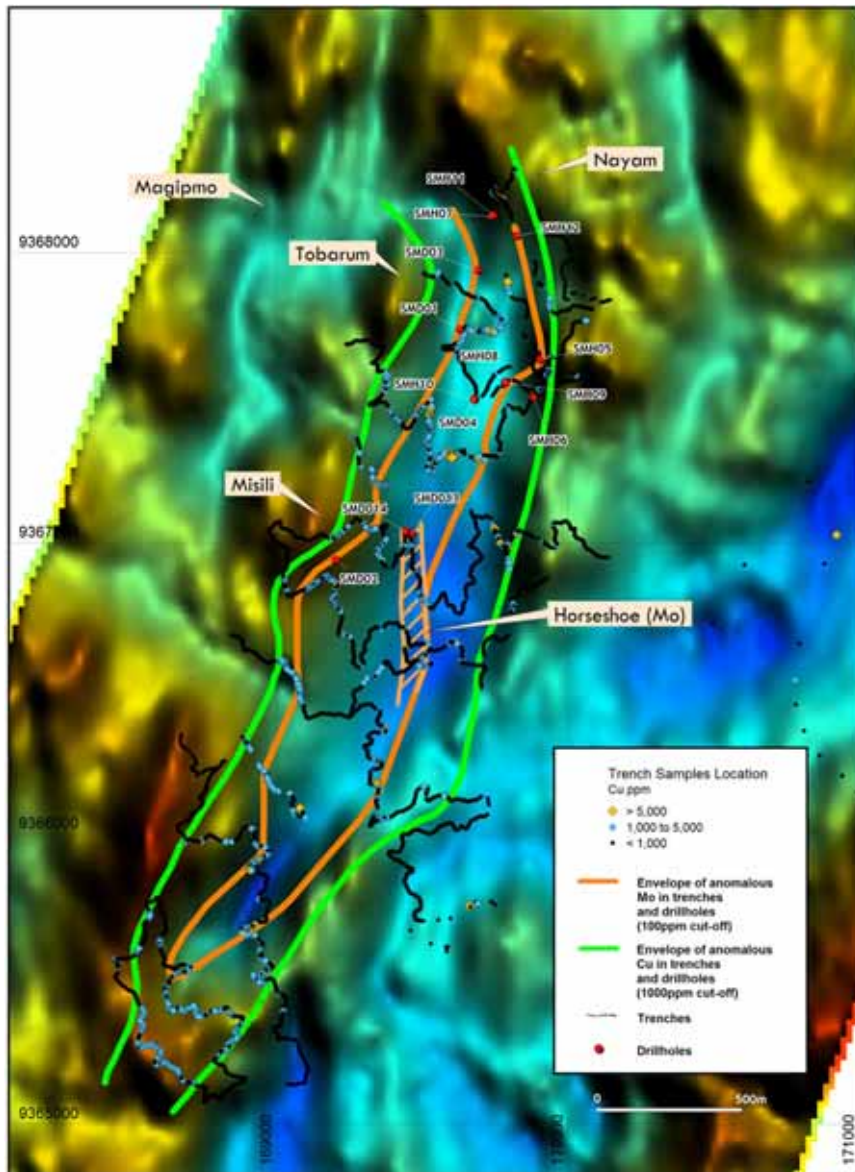


663Mt at 0.76%
Copper and 0.85g/t
Gold (2003)

Simuku Copper / Molybdenum

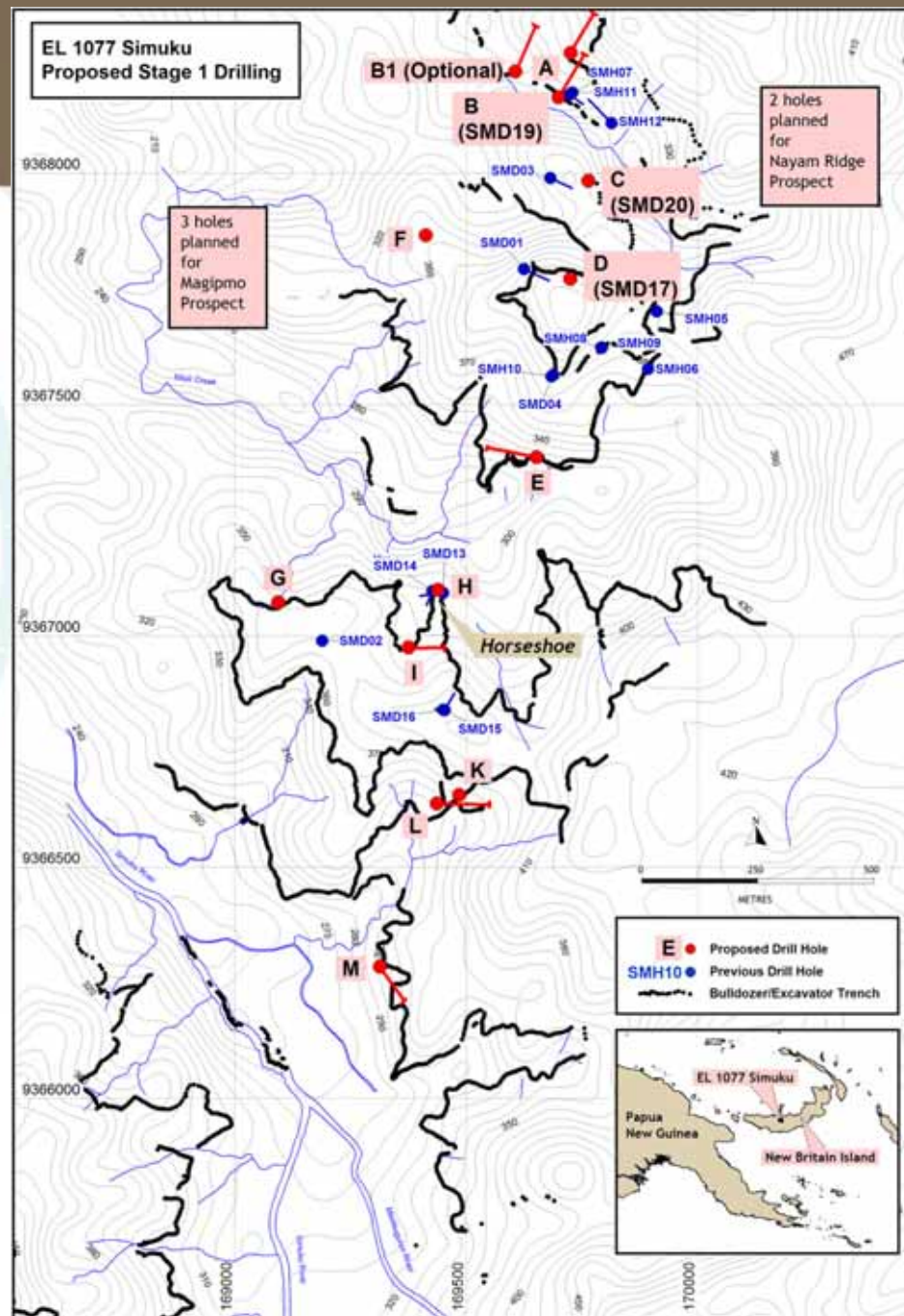
Large Molybdenum Zone

- 3 km x 500m within larger copper zone



Simuku Project

1. Over 20 drill holes
2. Over 20kms of bulldozer trenching
3. Drill Targets Defined



Molybdenum - Results Comparison



Henderson Moly Mine - USA

- 160Mt at 0.24% Mo
- 1000m deep, 5m to 30m wide

Boss Mountain - Canada

- 7.5Mt at 0.20% Mo

Simuku Drilling Results

- 19m at 0.32% Mo, including 7m at 0.6% Mo

Simuku Trench Results

- 87m at 0.12% Mo
- 6m at 0.34% Mo
- Mineralisation open in most directions



Simuku – 0.5% Copper in Trench



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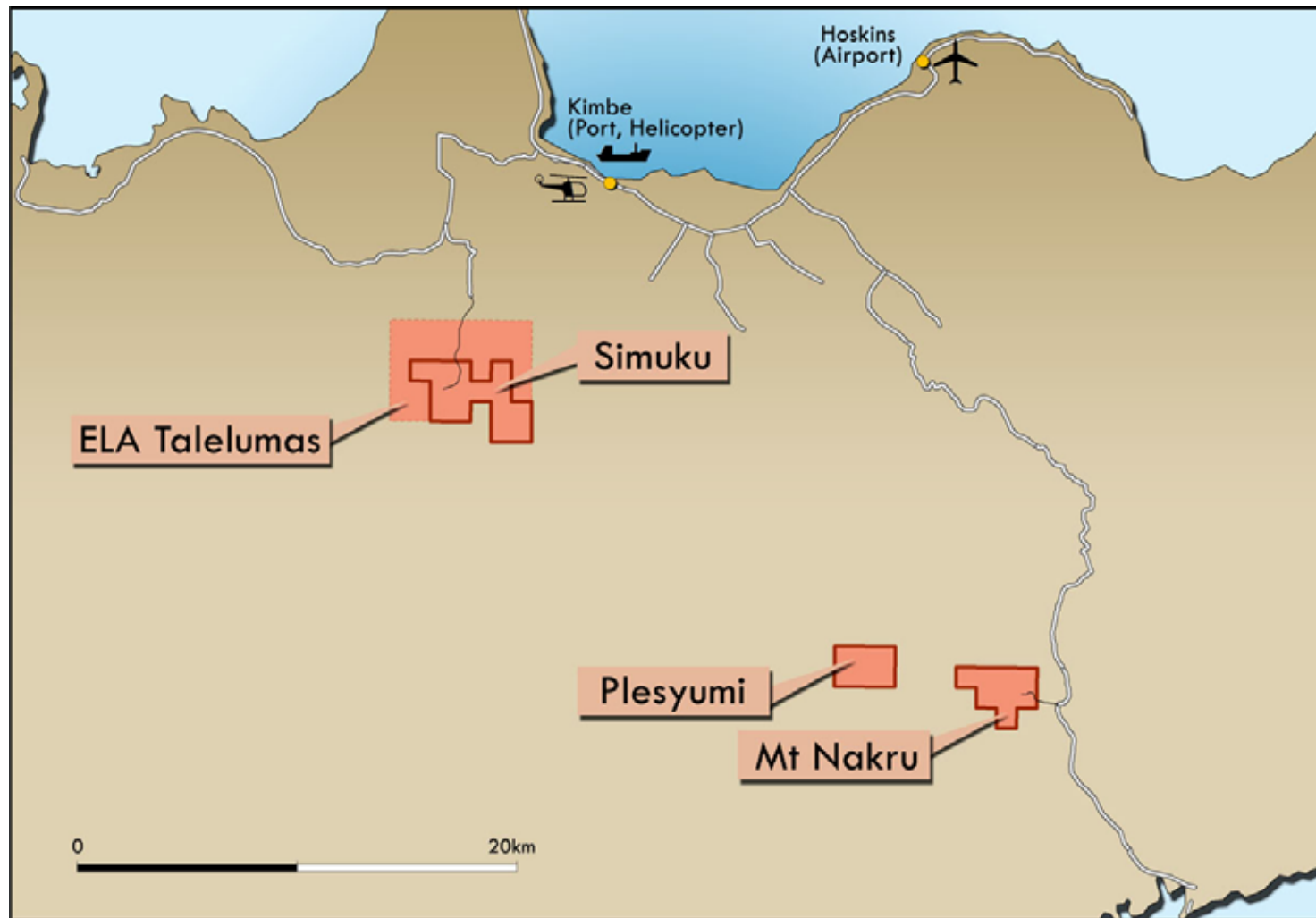
Simuku Access Track



Simuku Development Schedule

Task	Date
Staffing arranged	February 2008
Heavy machinery and vehicles commissioned	March 2008
Track access begins	March 2008
Drilling/Trenching begins	April 2008
Additional drilling rigs commissioned	June 2008
Releasing assay information	July 2008 – September 2008
Re-evaluate all information	October 2008
Review Development Strategy Moving Forward	November 2008
Commence Development Strategy	December 2008

Coppermoly Projects: Nakru



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Nakru Copper-Gold Project



Nakru Drill & Trench Results

Twelve Drill Holes Only

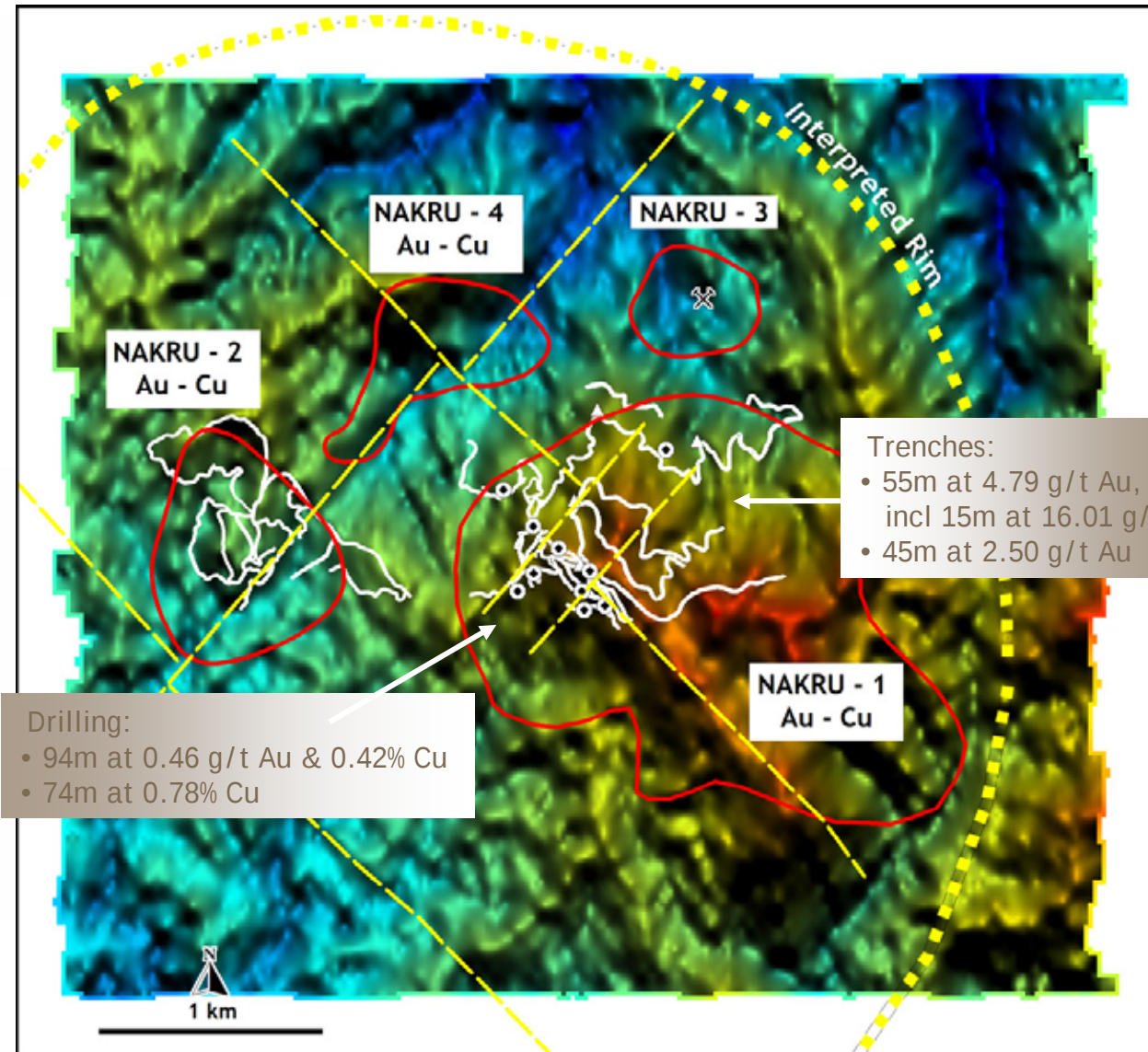
- 74m at 0.78% copper
- 94m at 0.43% copper and 0.46g/t gold
- 205m at 0.4% copper

Ten kilometers of trenching

- 23m at 1.43% copper
- 4m at 6.6% copper
- 205m at 0.8 g/t gold
- 55m at 4.79 g/t gold



Nakru: Potentially Large System



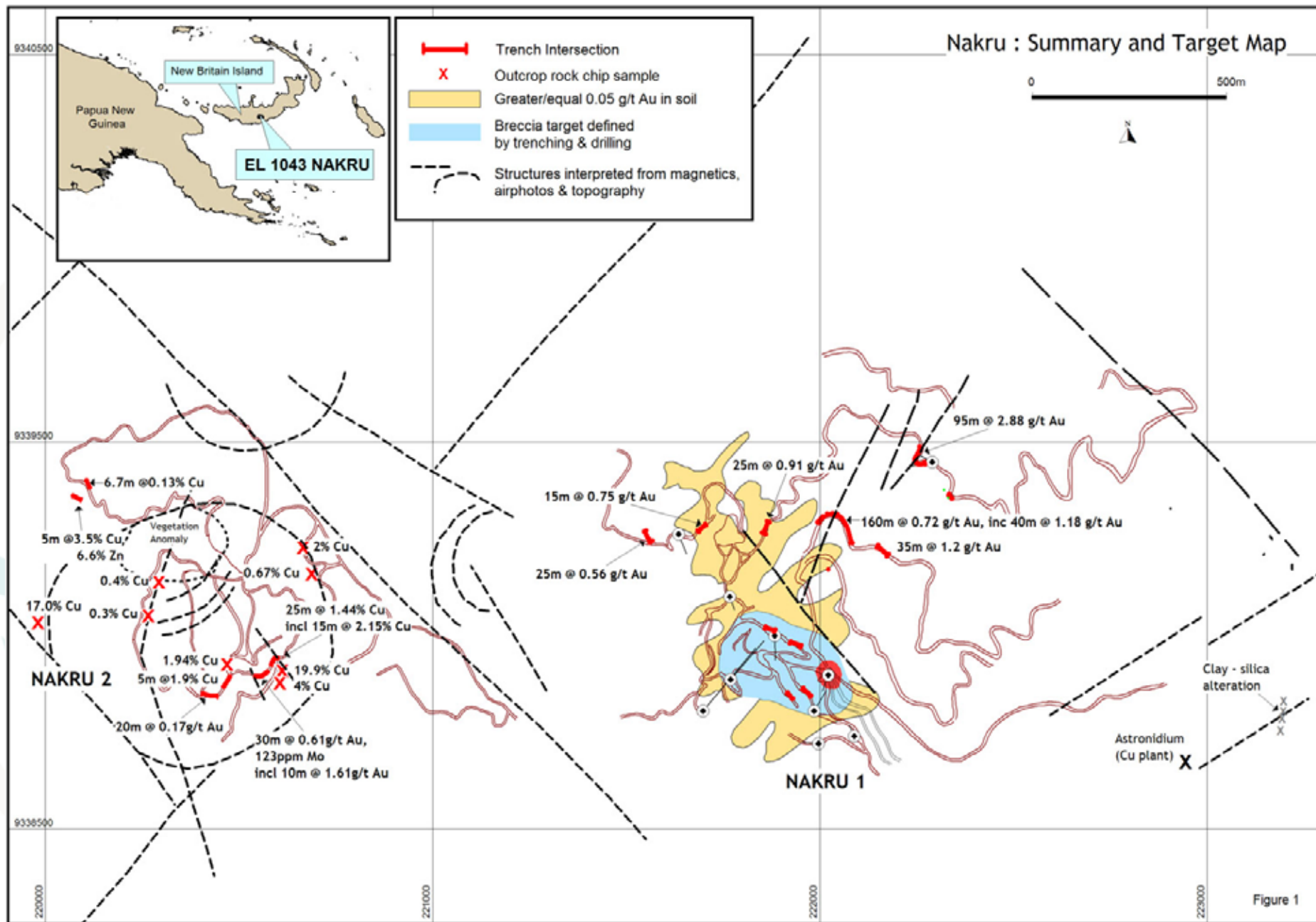


Figure 1

NAKRU1 - Proposed Stage 1 Drilling

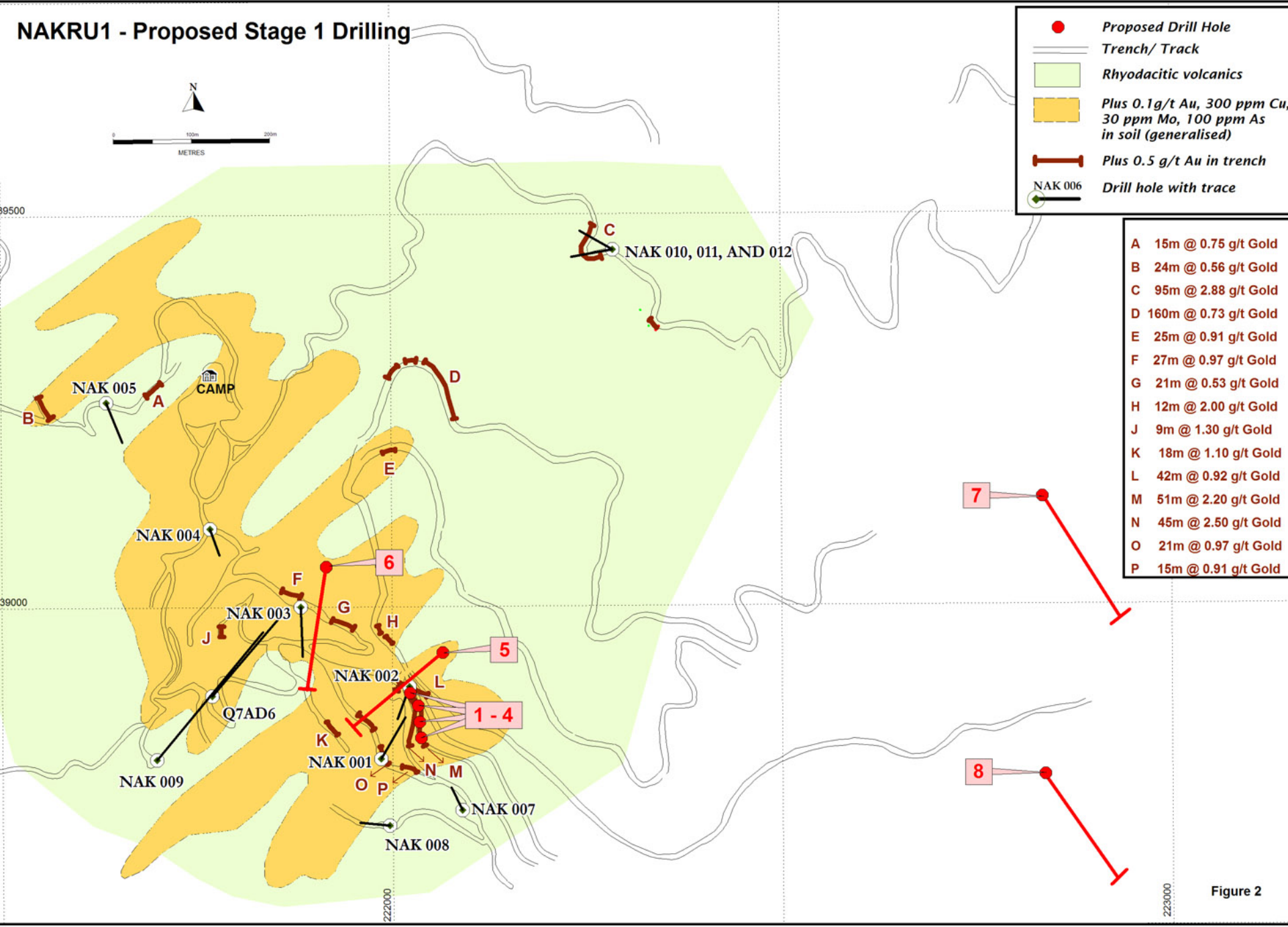
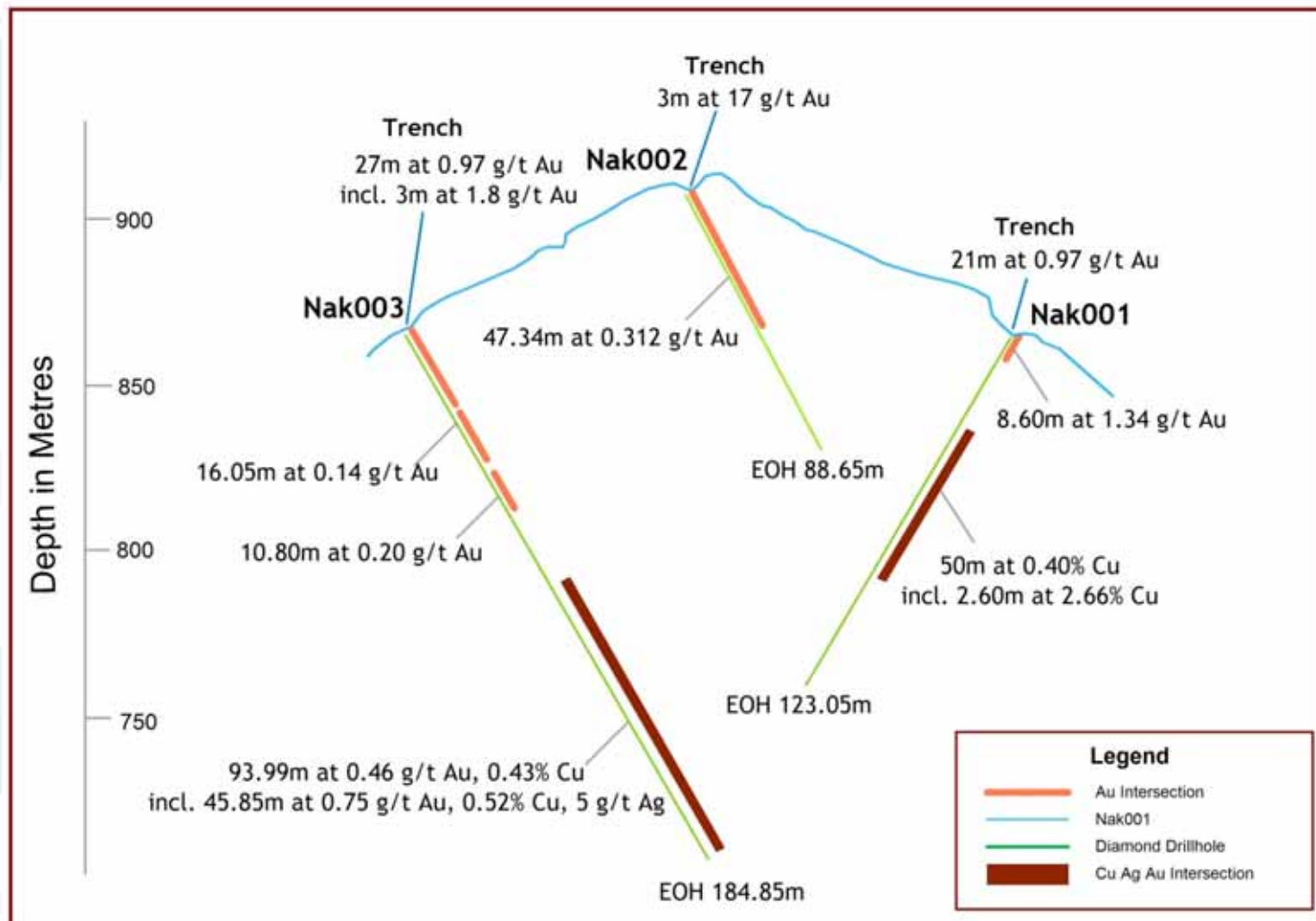


Figure 2

Nakru 1 Cross Section



Nakru – Mineralised breccia



Nakru – Terrain



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Nakru Development Schedule

Task	Date
Landowner negotiations completed	May 2008
Heavy machinery commissioned	May 2008
Track access begins	June 2008
Set-up camps	June 2008
Trenching begins	July 2008
Geophysical surveys	August 2008
Commence drilling	August 2008
Evaluate all results	November 2008
Review Development Strategy Moving Forward	December 2008
Commence Development Strategy	January 2008

Summary



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- Large copper and molybdenum systems
- Drill rigs secured and drill programme well underway
- Significant amounts of drilling and trenching previously completed
- Excellent infrastructure
- Excellent Board and management team



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Please consult Coppermoly Limited for more detailed information.

July 2008

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