COPPERMOLY Limited

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ASX Announcement

5th May 2009 ASX Code: COY

COPPERMOLY ROADSHOW PRESENTATION – MAY 2009

Coppermoly will undertake a roadshow to investors and brokers in Sydney and Melbourne beginning the 5th May, 2009.

Attached is the presentation used by the Company's Managing Director, Mr Peter Swiridiuk.

On behalf of the board,

Peter Swiridiuk
MANAGING DIRECTOR

For further information please contact Peter Swiridiuk on (07) 5592 1001 or visit www.coppermoly.com.au.

The information in this release that relates to Exploration Results and resource estimate was compiled under the supervision of Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists and Robert D. McNeil, who is a Fellow of the Australian Institute of Mining and Metallurgy. Peter Swiridiuk is Managing Director and consultant to Coppermoly Ltd and is an employee of Aimex Geophysics. Robert D. McNeil is a non-executive director of Coppermoly Ltd and Chairman of New Guinea Gold Corporation. Peter Swiridiuk and Robert D. McNeil have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code, 2004 Edition). Peter Swiridiuk and Robert D. McNeil consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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"Building project value"

Coppermoly is focused on exploring for and developing copper – gold –molybdenum deposits in highly prospective Papua New Guinea.

Investor Presentation- May 2009

Presentation Agenda

- Company Highlights
- Company Objectives
- Mt Nakru Copper - Gold Projects
- Simuku Copper – Molybdenum Project
- Corporate Profile
- Summary

Company Highlights

- Since ASX listing in Jan 2008, major exploration and drilling programmes successfully completed at both Simuku and Mt.Nakru
- Three large, advanced and well defined copper-molybdenum-gold systems
- Inferred Mineral Resource of 200 million tones at 0.47% copper equivalent* (0.3% cut-off) at Simuku
- High-grade primary and secondary mineralised zones at Simuku (0.7 to 1.0% Cu)
- High grade copper prospects at Nakru-1 and Nakru-2
    - Drill highlights include 27.7m at 1.90% including 6.7m at 3.8% copper.
    - Trench highlights include 19m grading 4.3% copper and 18m grading 0.92% copper + 0.46g/t gold.
- Geophysical results at Mt.Nakru indicate large anomalies related to significant copper and gold grades yet to be fully tested by drilling.
- Coppermoly is exploring in an excellent geological environment
- PNG hosts large copper-gold-molybdenum ore bodies and deposits

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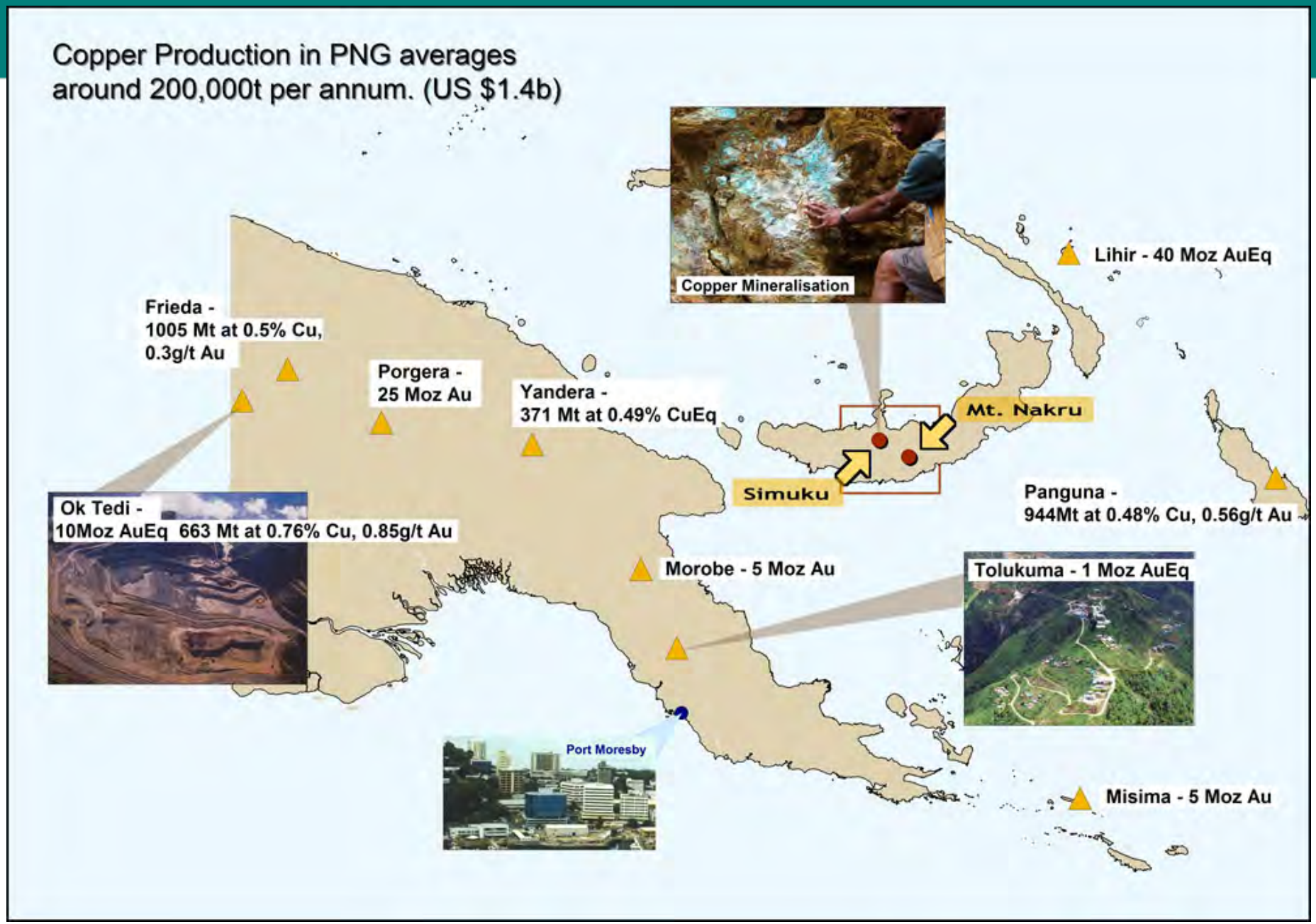
Papua New Guinea



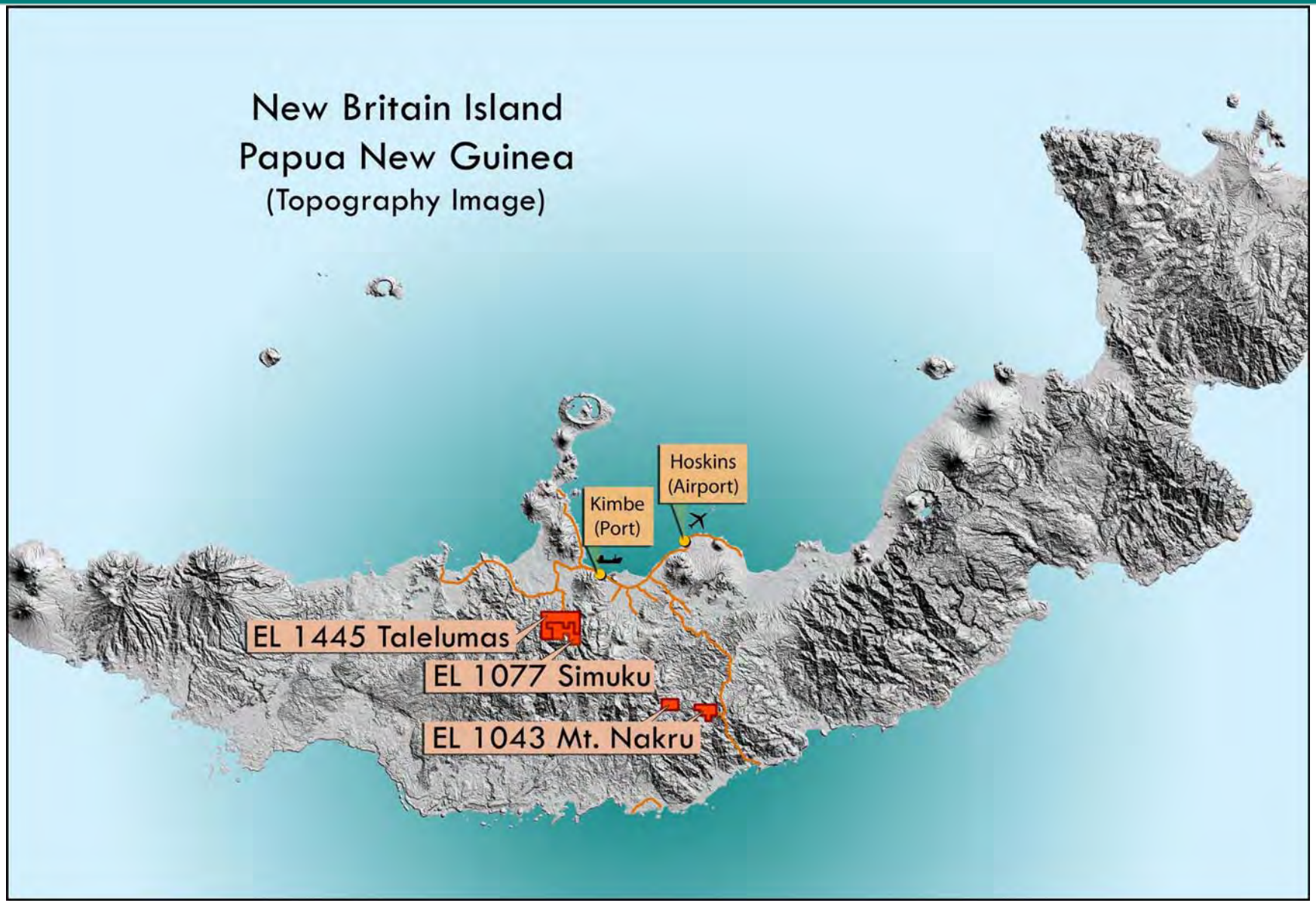
Highlights - Excellent Locations for Development

- Road access to both projects.
- Deep water port at provincial capital of Kimbe.
- Good local infrastructure and relatively easy logistics.
- Topography not extreme (200m to 800m elevation)
- Landowners work on projects

Company Objectives

- Build project value through:
  - Simuku Project: Undertake further drilling to expand the estimated resource, delineate the areas of higher grade copper and then commence a pre-feasibility study.
  - Mt Nakru Project: Undertake resource drilling at Nakru-1 and Nakru-2 to expand on high grade copper zones and drill test associated geophysical targets.
- Seek funding from strategic investors and/or joint venture partners to further develop our copper-molybdenum-gold assets.

New Britain – New Copper-Molybdenum Province



Nakru Copper-Gold Project

Seven new diamond drill holes completed in 2008

Nakru Drill & Trench Results

Nineteen Drill Holes Completed

- 74m at 0.78% copper
- 27.7m at 1.90% copper including 6.7m at 3.80% copper
- 205m at 0.4% copper

Ten kilometers of bulldozer trenching

- 19m at 4.3% copper
- 4m at 6.6% copper
- 205m at 0.8 g/t gold
- 55m at 4.79 g/t gold

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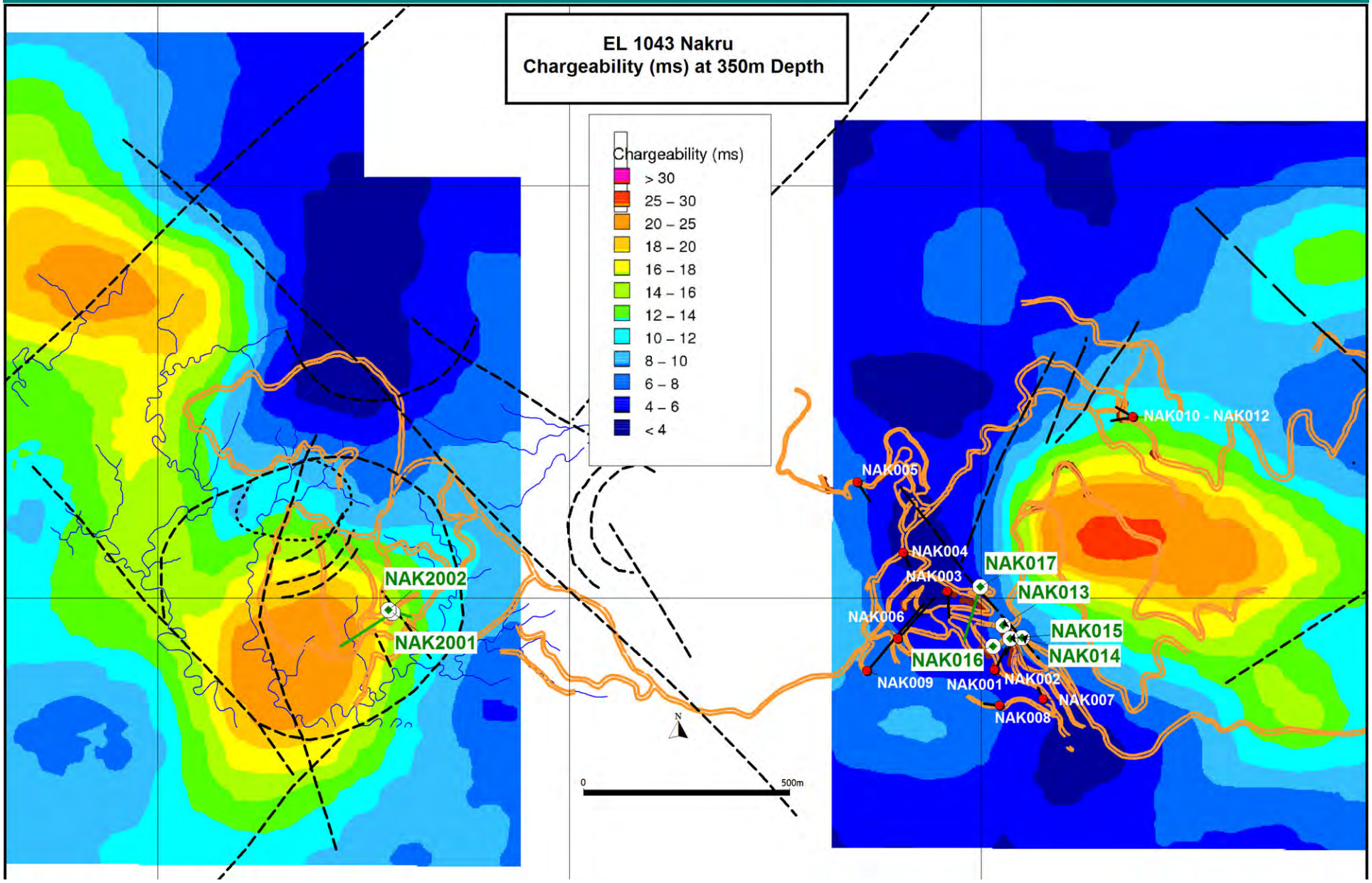
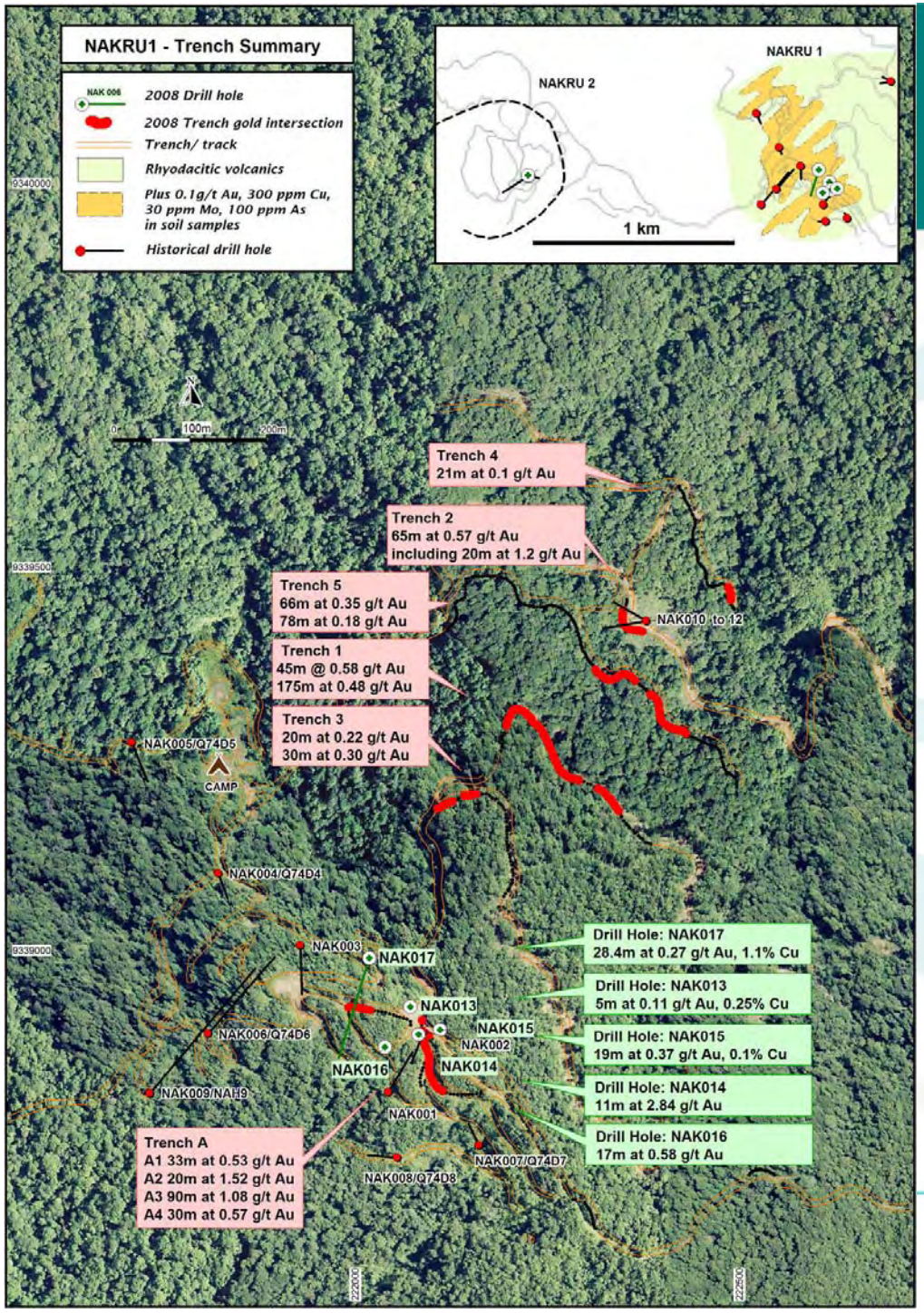
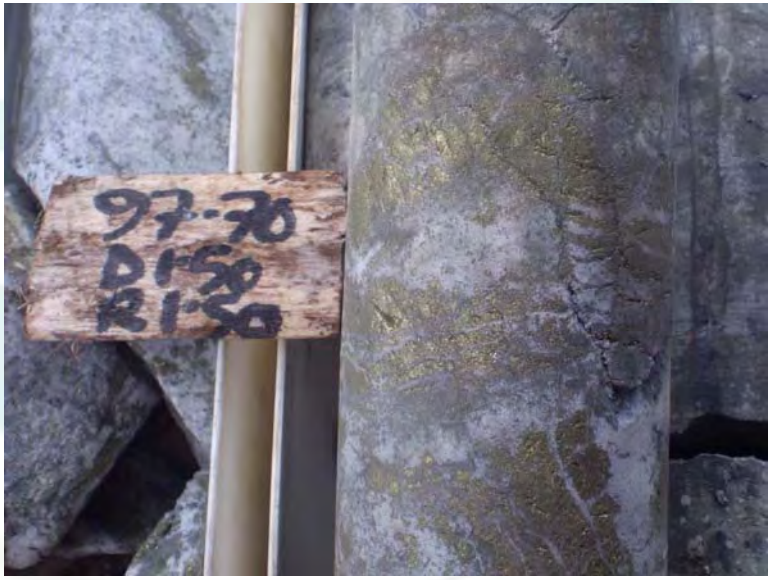
Nakru Copper-Gold Project





Nakru 1

Drillhole NAK017:
Sulphides at 30m depth with 28.4m at 1.10% copper and 0.27 g/t gold beneath a gold Oxide Zone where NAK16 intersected 17m at 0.58 g/t gold.



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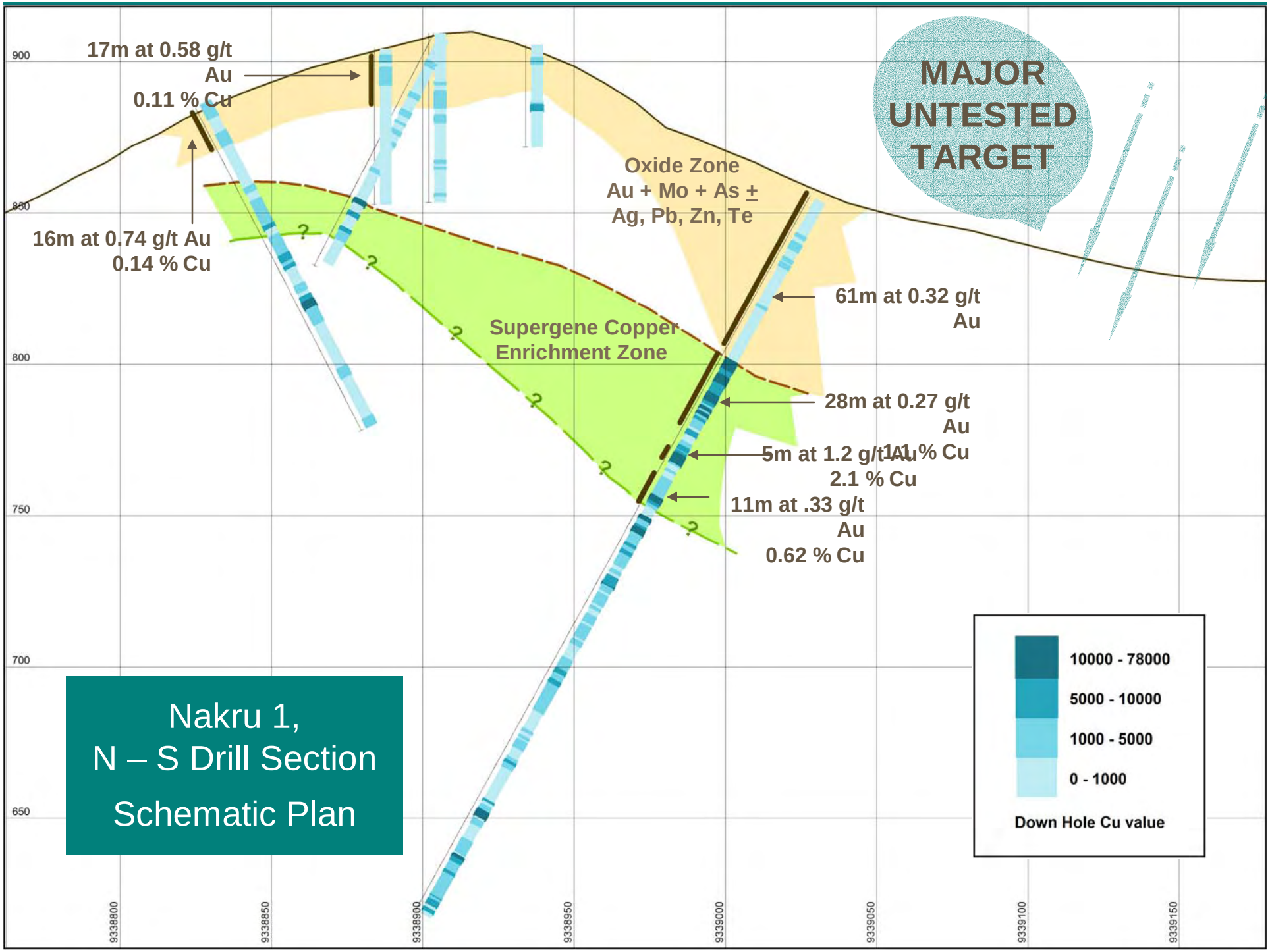
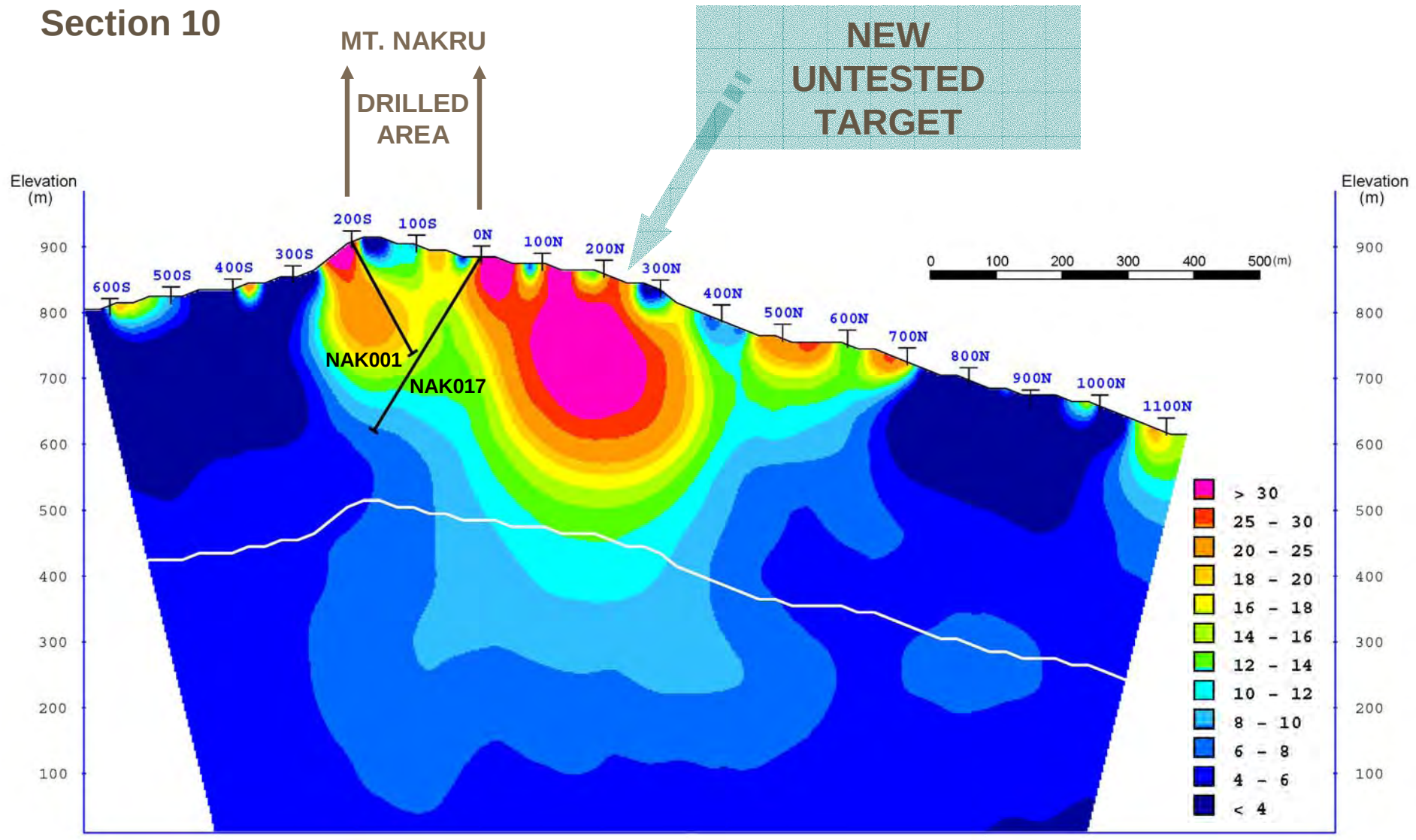
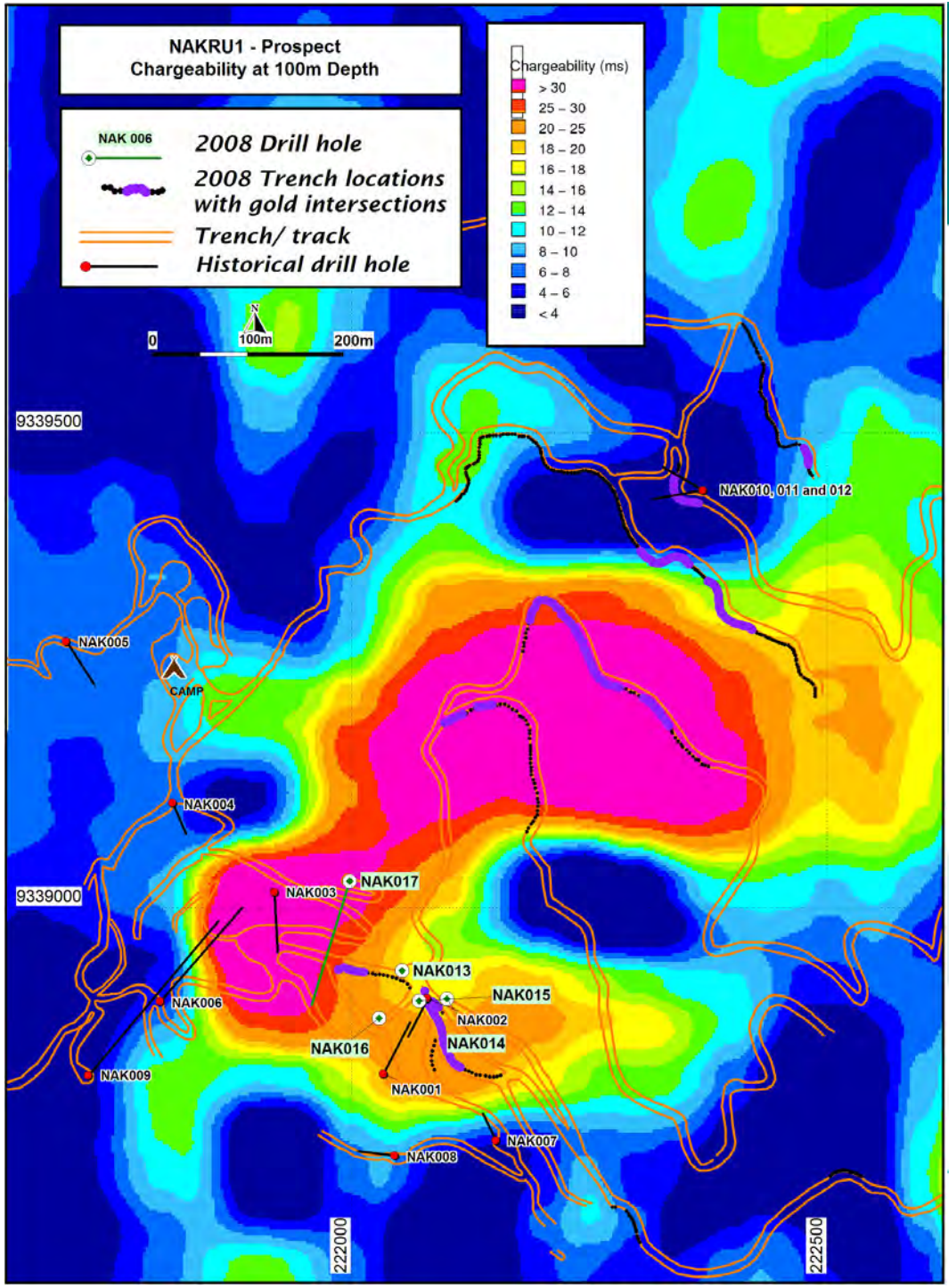

17m at 0.58 g/t Au
0.11 % Cu
16m at 0.74 g/t Au
0.14 % Cu
MAJOR UNTESTED TARGET
Oxide Zone
Au + Mo + As ±
Ag, Pb, Zn, Te
61m at 0.32 g/t Au
Supergene Copper Enrichment Zone
28m at 0.27 g/t Au
5m at 1.2 g/t Au
1.1 % Cu
2.1 % Cu
11m at .33 g/t Au
0.62 % Cu
900
850
800
750
700
650
9338800
9338850
9338900
9338950
9339000
9339050
9339100
9339150
10000 - 78000
5000 - 10000
1000 - 5000
0 - 1000
Down Hole Cu value
Nakru 1,
N – S Drill Section
Schematic Plan

Nakru 1
Interpreted Chargeability (ms) - sulphide mineralisation





Nakru 1

- Plan view of Chargeability target largely un-tested by drilling

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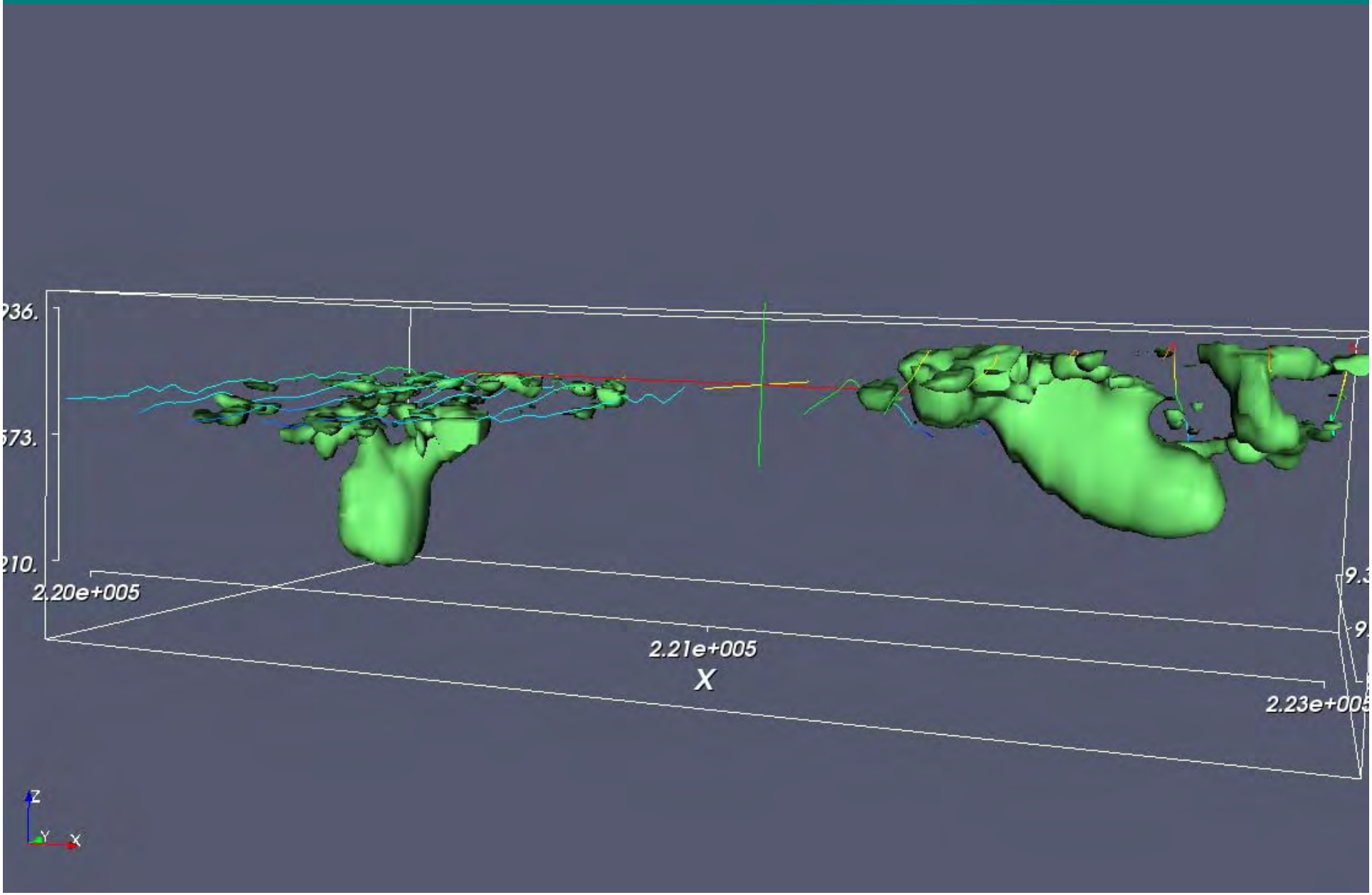
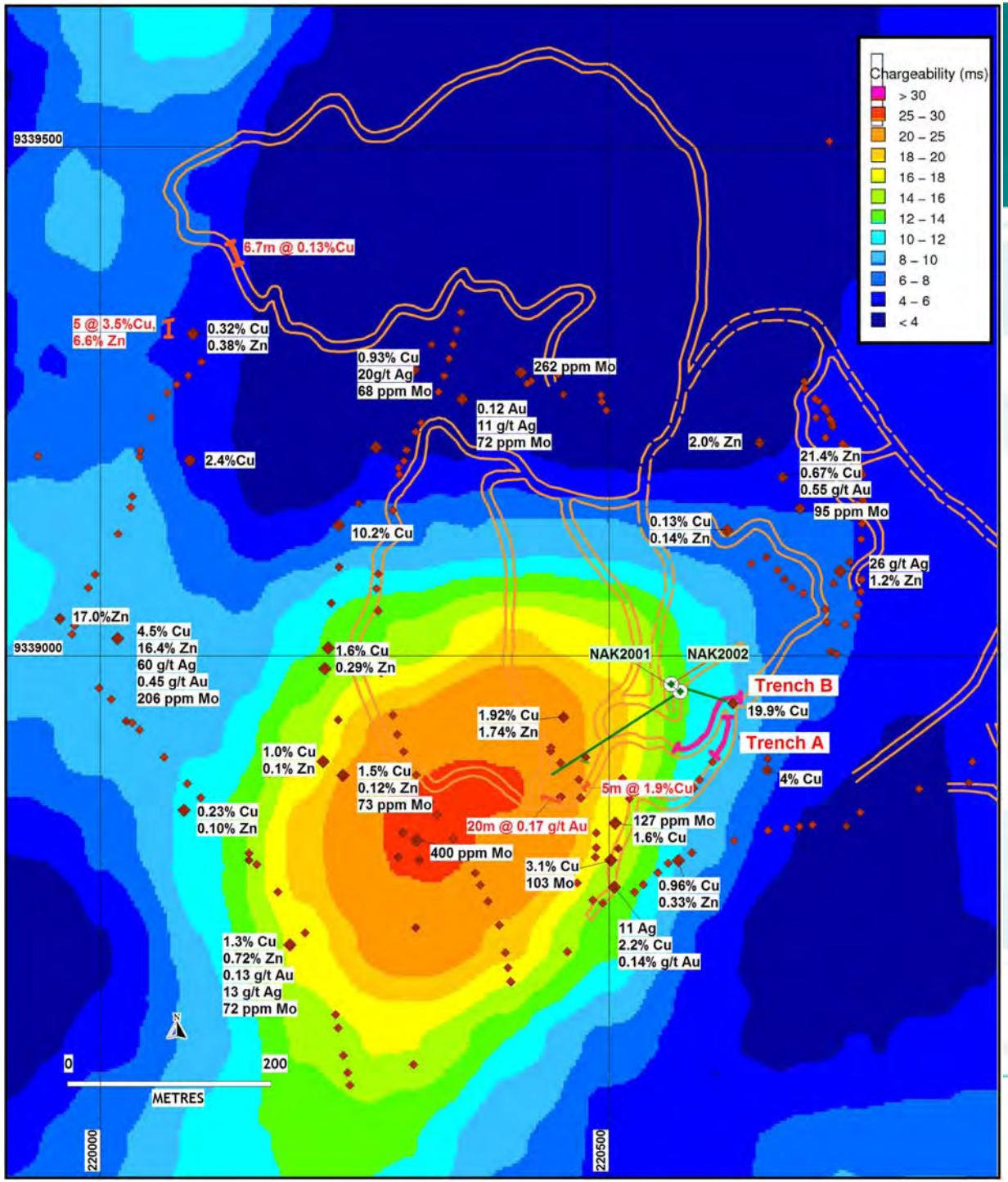
Nakru 1 (right) and Nakru2 (left) 3D Geophysics





Nakru 2
Diatreme Breccia

- Large 700m diameter area of surface mineralisation
- First ever two diamond drill hole completed

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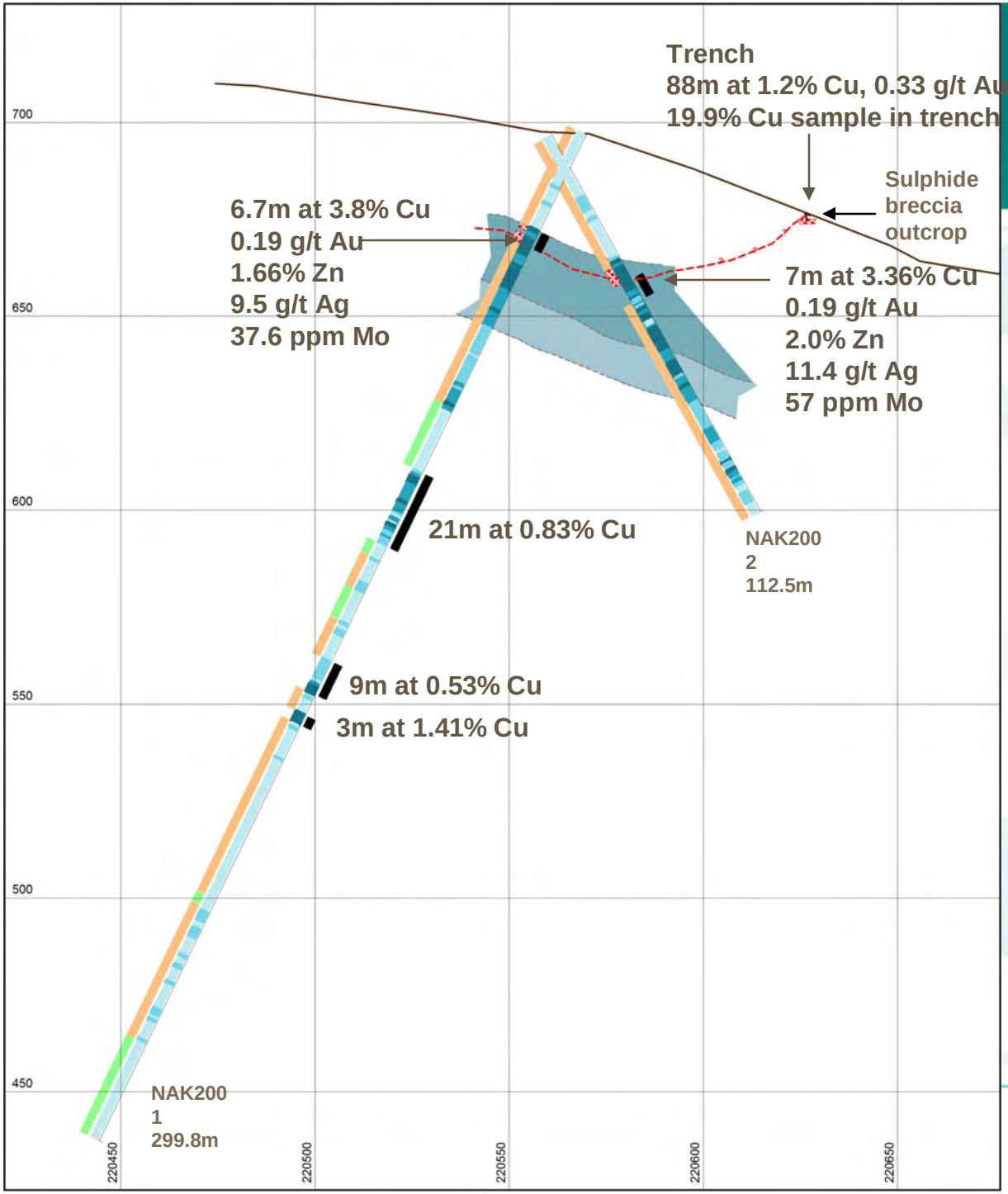
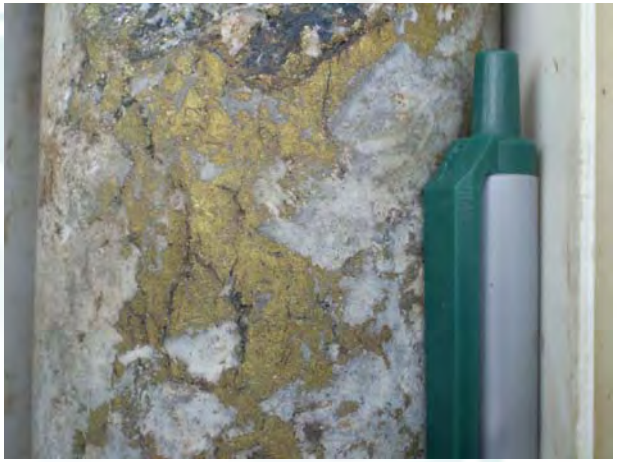
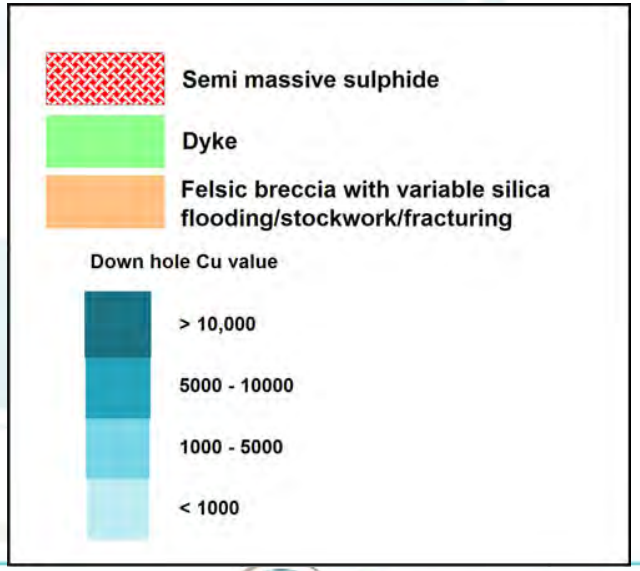
Nakru 2, Massive Copper Sulphides near surface







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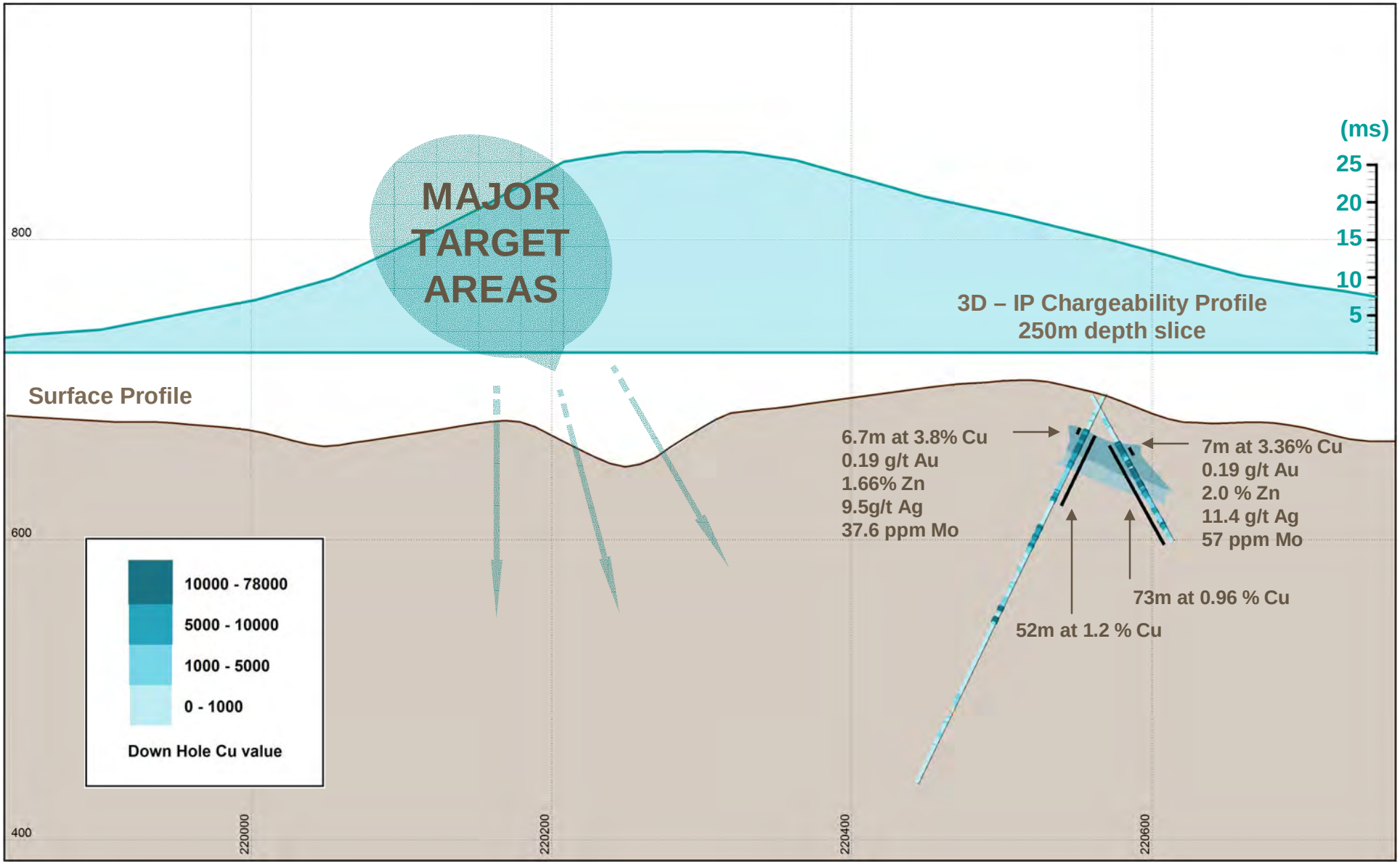
Nakru 2,
Geophysical & Drilling High Priority TARGET ZONES



Nakru Exploration Schedule

Task	Date
Landowner negotiations completed	May 2008
Heavy machinery commissioned	May 2008
Track access completed	June 2008
Set-up camps	June-August 2008
Trenching completed	August-October 2008
Geophysical surveys	September 2008
Release Assay Information	November 2008
Evaluate all results	January/March 2009
Review Exploration Strategy Moving Forward	May 2009
Commence Further Drilling	July/August 2009

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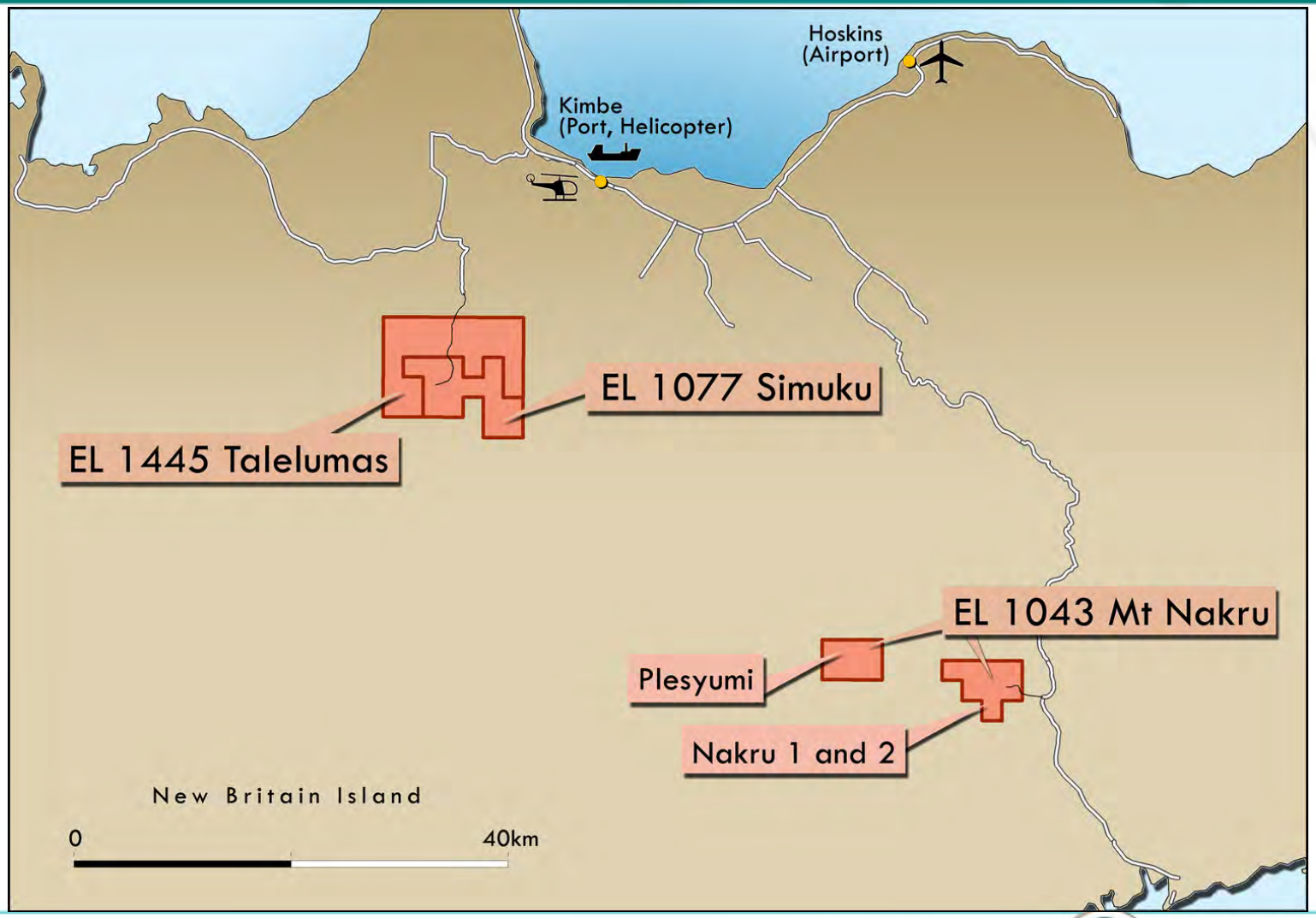
Coppermoly Projects: Simuku



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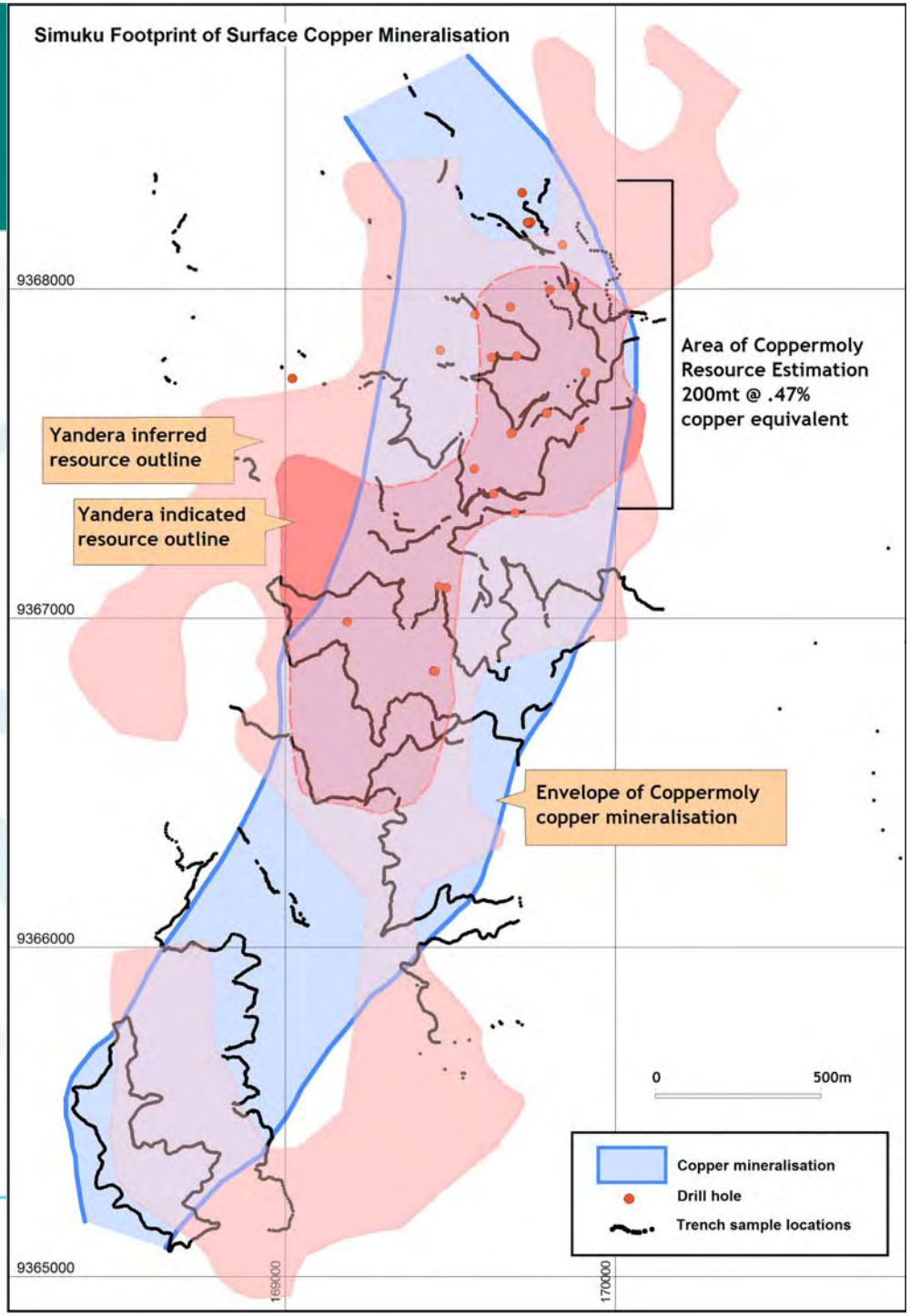
Simuku Copper-Molybdenum Resource

- Inferred Mineral Resource of 200 million tones at 0.47% copper equivalent* (0.36%Cu) defined in one third of known surface copper mineralisation
- Yandera Indicated Resource 527 million tonnes at 0.38% copper equivalent (0.28% Cu, 104ppm Mo)
- One hour drive from deep water port



Simuku Project

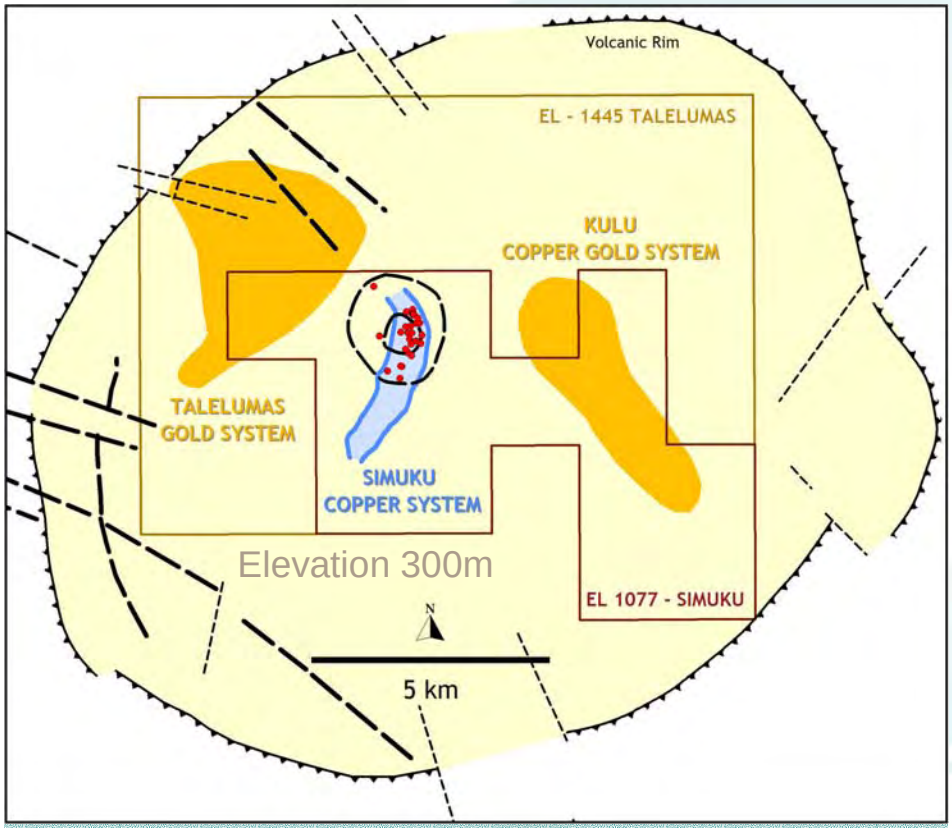
Mineralised System within a
15 km diameter volcanic rim

Elevation 300m

PANGUNA COPPER GOLD SYSTEM

5 km

944Mt at 0.48% Copper, 0.56g/t Gold and 3g/t Silver(1972)



Simuku Geochemical zones

Elevation 2000m

OK TEDI COPPER GOLD SYSTEM

5 km

663Mt at 0.76% Copper and 0.85g/t Gold (2003)

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Simuku Results

Drilling Results (31 diamond holes)

- 117m at 0.61% copper

Surface Enrichment

- Tobarum :18m horizon of 0.84% copper
- Nayam: 12m horizon of 0.62% copper

Primary Copper Zone

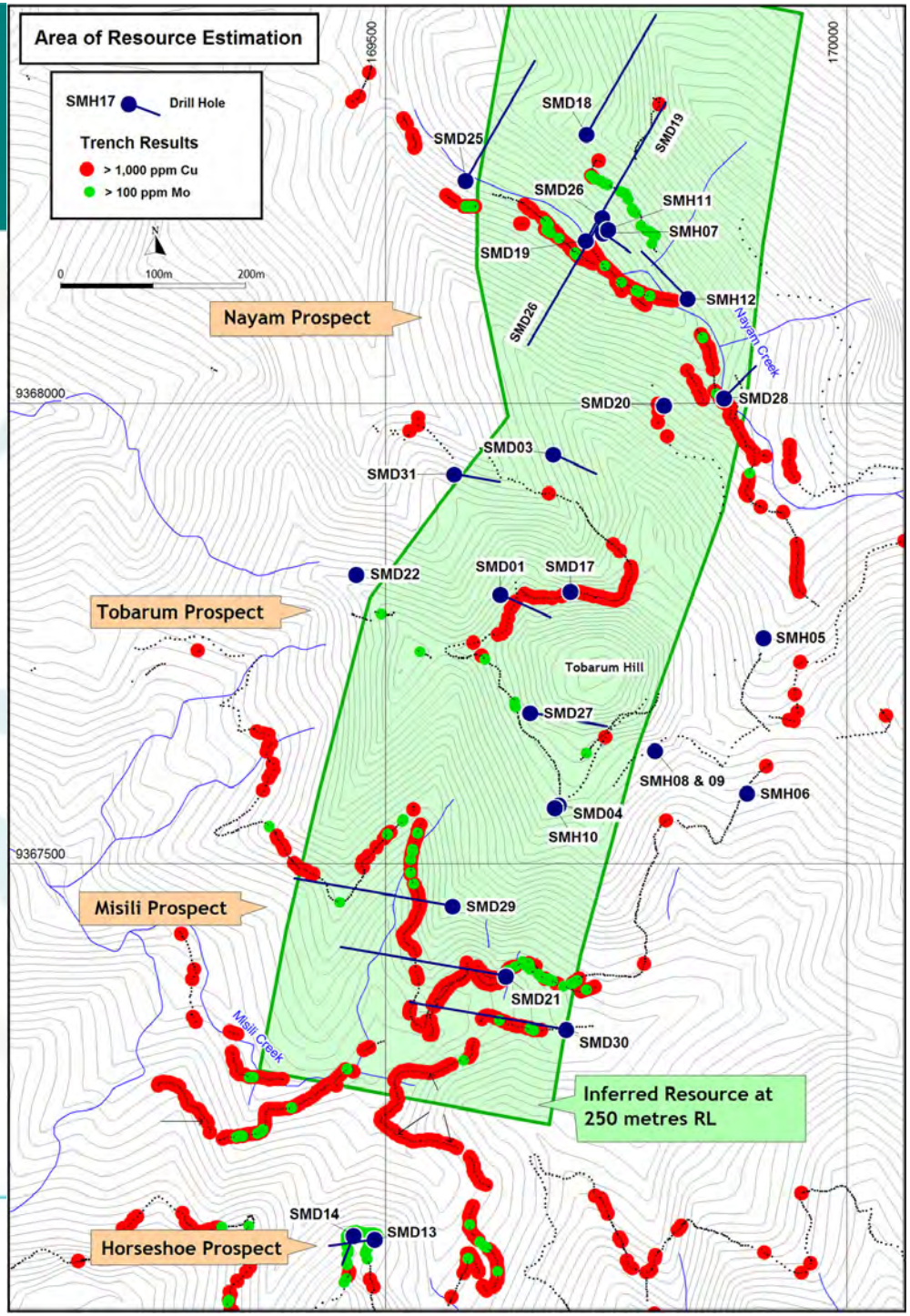
- 56m at 0.77% copper at 240m depth

Molybdenum Zone

- 14m at 0.41% molybdenum

Trench Results – 28 kilometres

- 14m at 1.03% copper and 0.26 g/t gold
- 200m at 0.75% copper



Simuku Gold Systems

TALELUMAS GOLD SYSTEM

- Mt Talelumas: 5m at 5.0 g/t gold in trench
- Daluavu River: 3.56 g/t gold in quartz vein

KULU COPPER - GOLD SYSTEM

- Isme Creek: 0.77 g/t gold, 0.33% copper, 1.6% zinc
- Rapilli: 6 drillholes, primary copper of 0.2%
- Rapisme: 0.7 g/t gold, 0.1% copper in outcrop
- Miwayuen Ck: 3.7 g/t gold, 0.6% copper

Simuku Exploration Schedule

Task	Date
Staffing arranged	February 2008
Heavy machinery and vehicles commissioned	March 2008
Track access begins	March 2008
Drilling/Trenching begins	April 2008
Additional drilling rigs commissioned	June 2008
Releasing assay information	July 2008 – March 2009
Re-evaluate all information/ Calculate resource	March / April 2009
Review Exploration Strategy Moving Forward	April / May 2009
Identify Investor Potential	April - June 2009

Experienced Board and Management

Peter McNeil – *Non Executive Chairman*, (26 years experience with 23 years in PNG). Managed exploration on projects since 1988.

Peter Swiridiuk – *Managing Director,* (18 years experience). Middle East, Mexico, PNG, Solomon Islands, Cyprus and Australian copper.

Bob McNeil – *Non Executive Director,* (46 years industry experience). Chairman of NGG, Frontier Resources and Golden Tiger Resources. Managerial exploration and mining expertise (Sinivit Gold Mine).

Dal Brynelsen – *Non Executive Director*, CEO of Vangold Resources, Pacific Kanon Gold and Director of Griffin Mining. Strong North America connections.

Ces Iewago – ***Non Executive Director*** in PNG. Expertise in investment banking. Director of NGG.

Maurice Gannon – ***Company Secretary,*** BSc, FCIS, AFAIM, MAusIMM, twenty years experience in business and financial management.

Experienced On-Site Kimbe Geological Team.

Corporate Overview

Listed on ASX January 2008 (Raised $8M)	Code: COY
Shares on Issue	82,015,288
Listed Options (30cents/April 2011) COYO	20,503,822
Unlisted Options (Director's and Employees)	8,400,955
Fully Diluted Shares on issue	110,920,065
Share Price	5 cents
Market Capitalisation	$4.1M
Market Cap – Fully Diluted	$5.5M
Cash at Bank	$0.8M
Top 20 Shareholders	81.5%

Why invest in Coppermoly?

- Excellent Board and management team focused on building project value
- Large copper, gold and molybdenum systems in highly prospective and producing region
- Highly significant assay and exploration results that demonstrate excellent high-grade primary and secondary mineralised zones at three prospect areas
- Inferred Mineral Resource of 200 million tones at 0.47% copper equivalent* defined at Simuku
- Future exploration will further quantify and enhance these promising mineral deposits.
- Excellent geological environment, infrastructure and land owner relations

Disclaimer

This document is not a disclosure document nor does it constitute the provision of financial product advice. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

The information is provided expressly on the basis that recipients will carry out their own independent inquiries into the matters contained herein and make there own independent decisions about the affairs, financial position or prospects of the Company which reserves the right to update, amend or supplement any information at any time in its absolute discretion.

Competency Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists. Peter Swiridiuk a consultant to Coppermoly Ltd.

Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Please consult Coppermoly Limited for more detailed information.

Notes:

- Mineralisation at Simuku consists of copper, molybdenum, gold and silver.
- Copper equivalent values have been calculated as (Cu + (7.6 x Mo) + (7818 x Au) + (101.3 x Ag))
- The copper equivalent* values for intersections are quoted in addition to individual metal values, as they provide the most meaningful comparisons between different drill holes and trenches. The copper equivalent value will vary with the metal prices.
- All stated intersections are weighted assay averages ([Sum of each total interval x grade] / Total length of intersection)
- Copper Equivalent* is the contained copper, molybdenum, gold and silver and that are converted to an equal amount of pure copper and summed (based on assays of mineralised rock and actual metal prices). It is used to allow interpretation of the possible theoretical 'value' of mineralised rock, without consideration of the ultimate extractability of any of the metals.
- Island Arc related porphyry copper – molybdenum - gold – silver deposits such as Simuku typically recover those metals subject to prevailing metal prices and metallurgical characteristics.
- The ASX requires a metallurgical recovery be specified for each metal, however, no testwork has ever been undertaken at Simuku and recoveries can only be assumed to be typical for Island Arc porphyry copper – molybdenum –gold –silver deposits.
- It is the Company's opinion that each of the elements included in the metal equivalents calculation has reasonable potential to be recovered if the project proceeds to mining.