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ASX Announcement

ASX Code: COY

15 March 2010

PRESENTATION TO SHAREHOLDERS & INVESTORS

Attached is a presentation by the Company's Managing Director, Mr Peter Swiridiuk, which will be presented to shareholders and investors in Port Moresby, Papua New Guinea on 16 & 17 March 2010.

Coppermoly has a booth at the *Australian Copper Conference* being held on Wednesday 24th and Thursday 25th March 2010 at the Sofitel Brisbane Central Hotel, Queensland where the presentation will also be shown on Thursday 25th March at 2.35pm.

Peter Swiridiuk
MANAGING DIRECTOR

For further information please contact Peter Swiridiuk on (07) 5592 1001 or visit www.coppermoly.com.au,

Encl.

KC/PS009.10

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"Building project value
in highly prospective Papua New Guinea"

Investor Presentation - March 2010

Highlights

- Coppermoly attracts major funding of A$20m through an agreement with Barrick, one of the world's largest mining companies. Earn-in of 72% of our existing three tenements is currently underway
- Nakru: Two copper systems associated with large geophysical targets which show significant tonnage potential of copper. These require further drill testing
    - **Drilling intersects a 3% to 4% copper lens at 25m depth**
    - **At Nakru-1, drilling intersected 28.4m at 1.1% copper below 35.5m at 0.39 g/t in a gold blanket**
- Simuku: Maiden Inferred Mineral Resource of 200 million tonnes at 0.47% copper equivalent* with near surface secondary copper enrichment (0.7 to 1.0%) requiring further drill testing
- Projects located close to major infrastructure including roads, deep water port, airport and general amenities which service a large oil palm industry
- Coppermoly is currently reviewing and acquiring other copper and gold projects in PNG

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Mineralised Papua New Guinea

Copper Production in PNG averages around 200,000t per annum. (US $1.4b)

Mt. Nakru

Lihir - 40 Moz AuEq

Sinivit

Frieda -
1060 Mt at 0.53% Cu, 0.29g/t Au

Porgera –
25 Moz Au

Yandera -
667 Mt at 0.33% Cu

Ok Tedi –
663 Mt at 0.76% Cu, 0.85g/t Au

Simuku
200Mt at 0.47% CuEq

Panguna -
944Mt at 0.48% Cu, 0.56g/t Au

Morobe - 5 Moz Au

Tolukuma - 1 Moz AuEq

Port Moresby

Misima - 5 Moz Au

Excellent Location for Project Development

- Vehicle access to both projects
- Deep water port at provincial capital of Kimbe
- Good local infrastructure and relatively easy logistics
- Topography not extreme (200m to 800m elevation)
- Landowners work on projects
- Large oil palm industry

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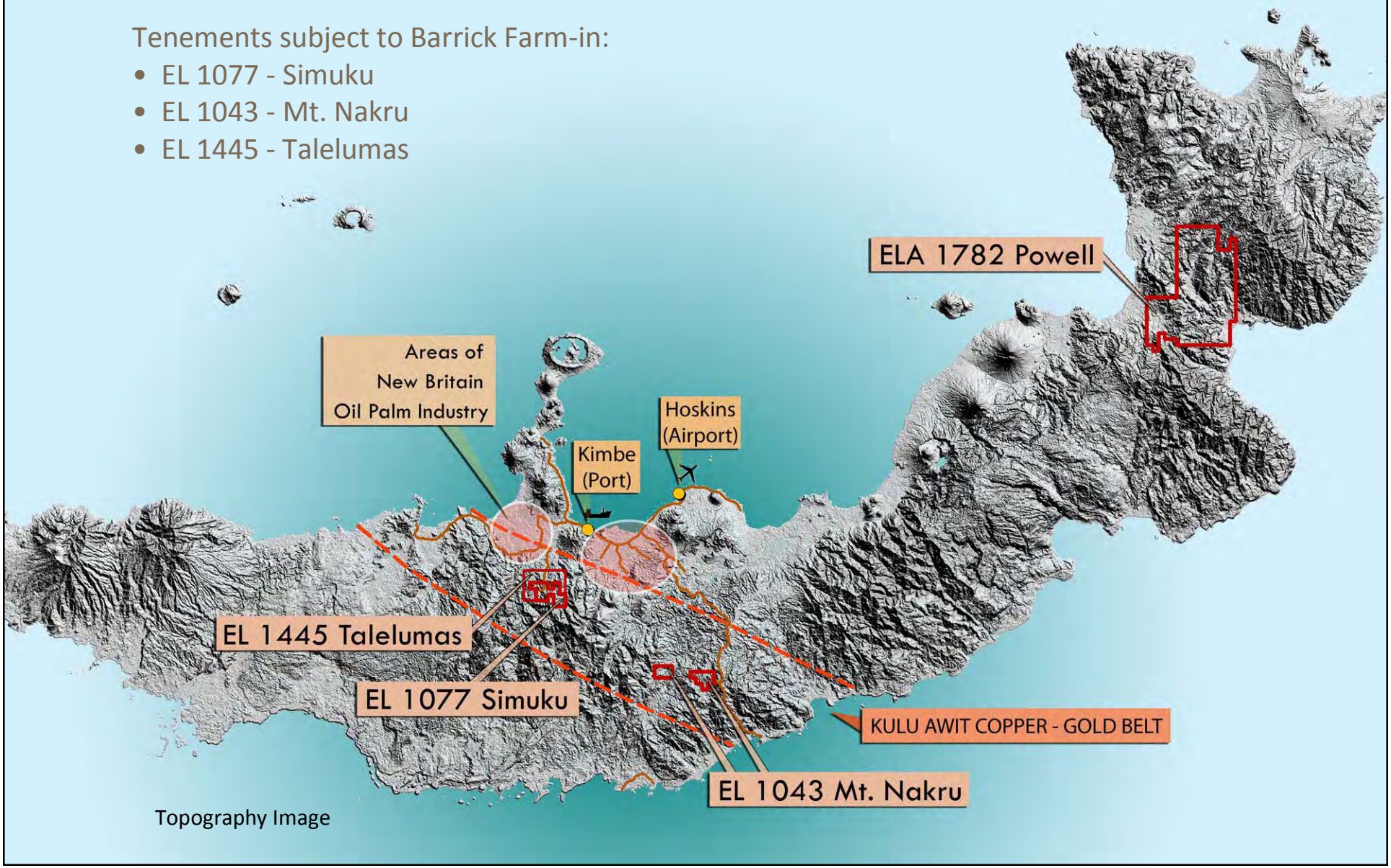
New Britain Island Copper-Gold Province

Tenements subject to Barrick Farm-in:

- EL 1077 - Simuku
- EL 1043 - Mt. Nakru
- EL 1445 - Talelumas



Topography Image

Nakru Copper - Gold Project

Nineteen Drill Holes Completed

- 74m grading 0.78% copper
- 6.7m grading 3.80% copper

Seven Holes Drilled by Coppermoly

Barrick to commence drilling in April 2010

Nine kilometers of bulldozer trenching

- 19m at 4.3% copper
- 4m at 6.6% copper
- 55m at 4.79 g/t gold

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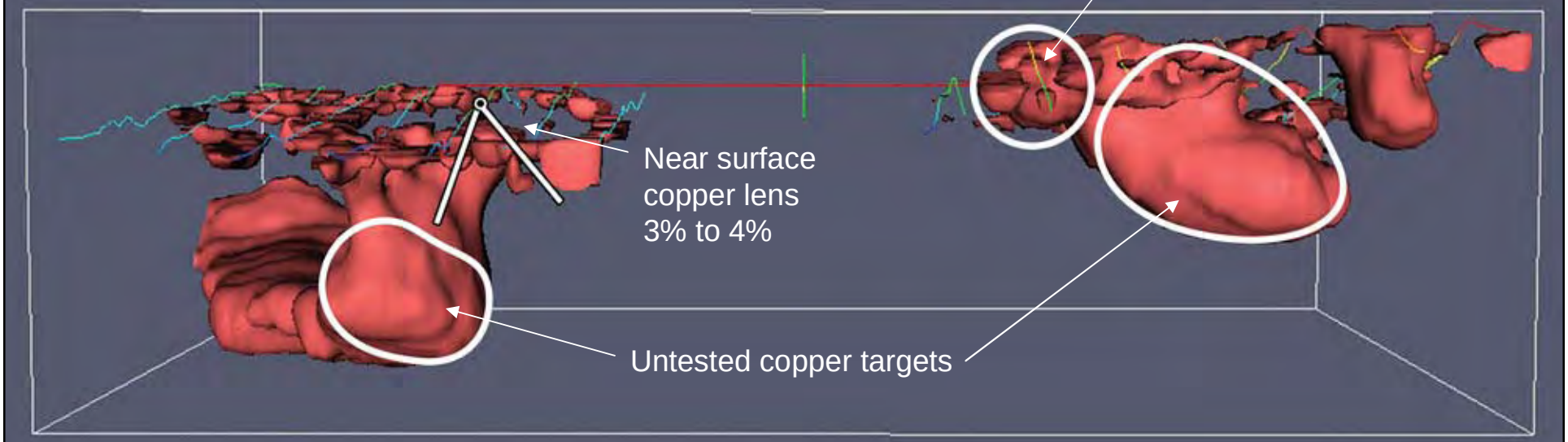
Nakru 1 and 2 Drilling and Geophysics

Nakru 2 Chargeability Nakru 1 Chargeability

3-D Induced Polarisation (IP) geophysical anomaly
High grade copper targets not fully tested



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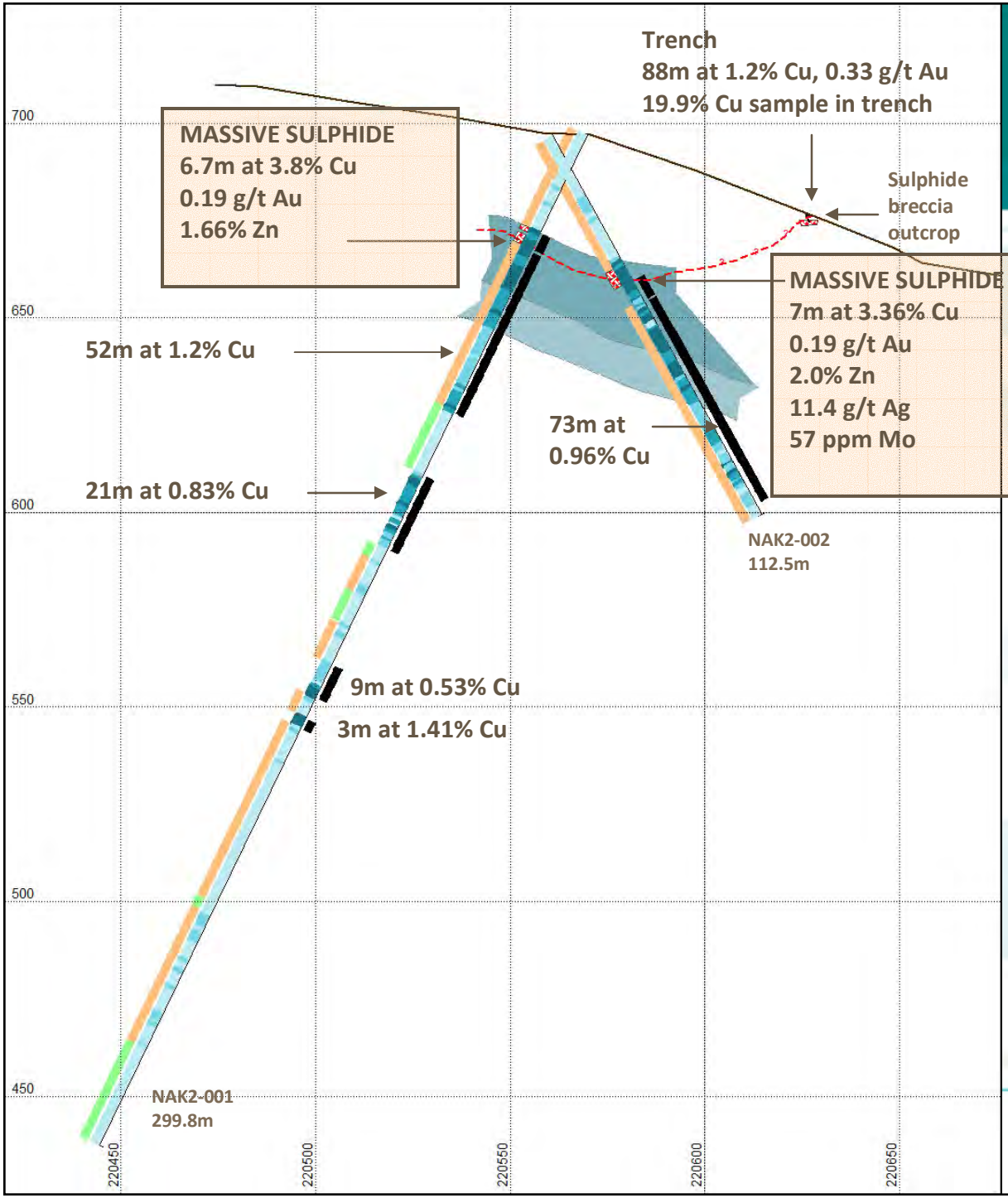
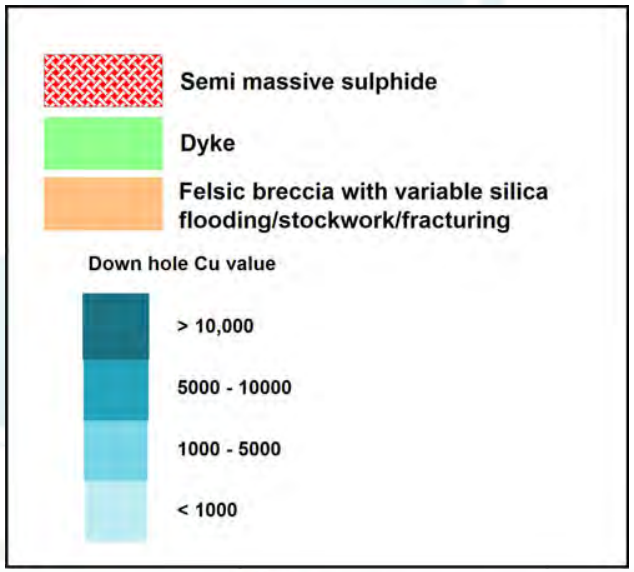
Nakru 2 Drilling:
Massive Copper Sulphides near surface





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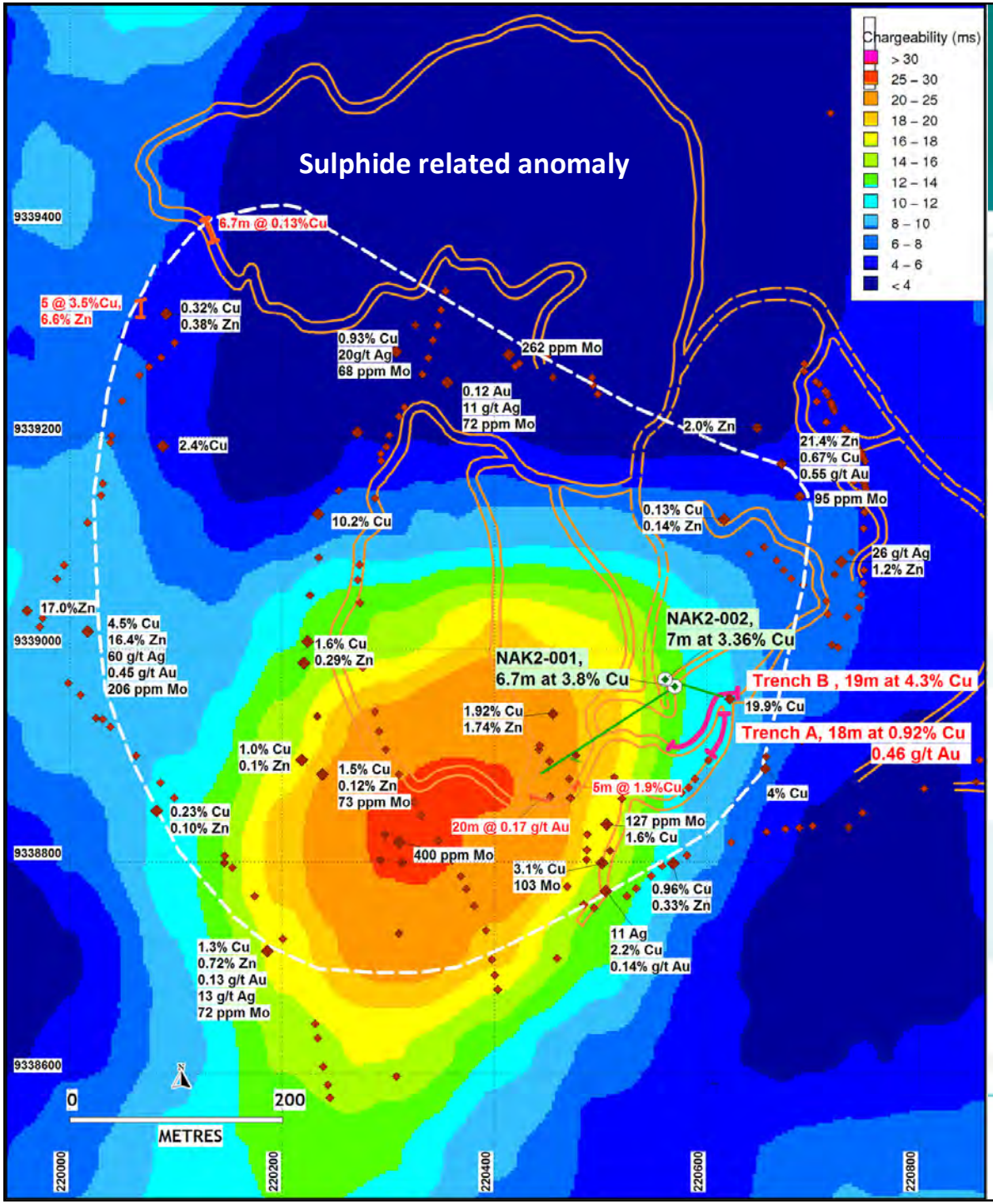

Nakru 2
Sulphide Copper System

- Large 700m diameter area of surface mineralisation

- First ever two diamond drill holes by Coppermoly intersected copper lens of 3% to 4% associated with geophysical anomaly

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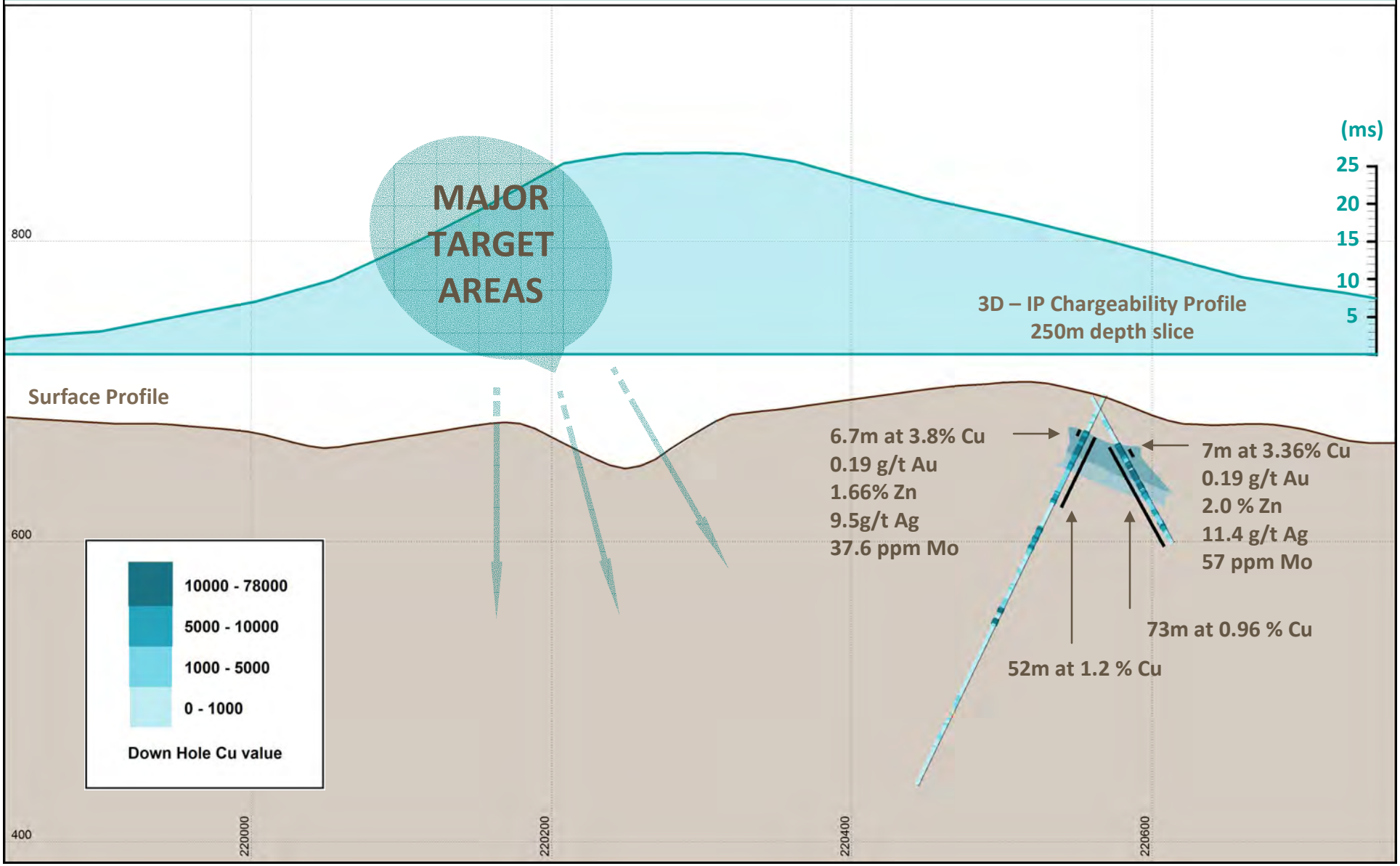
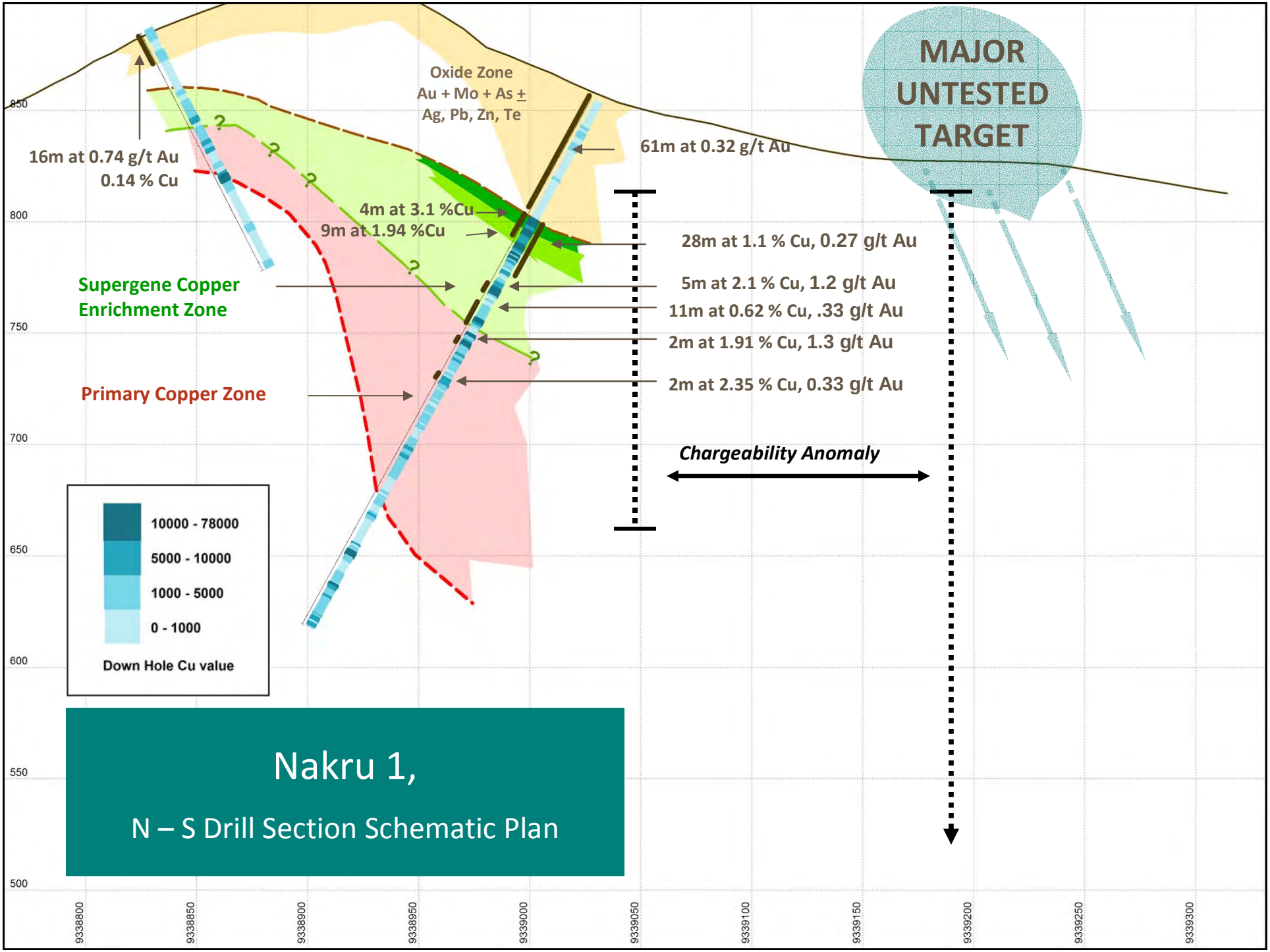
Nakru 2

Further Drilling will evaluate Geophysics and High Grade Copper Zones



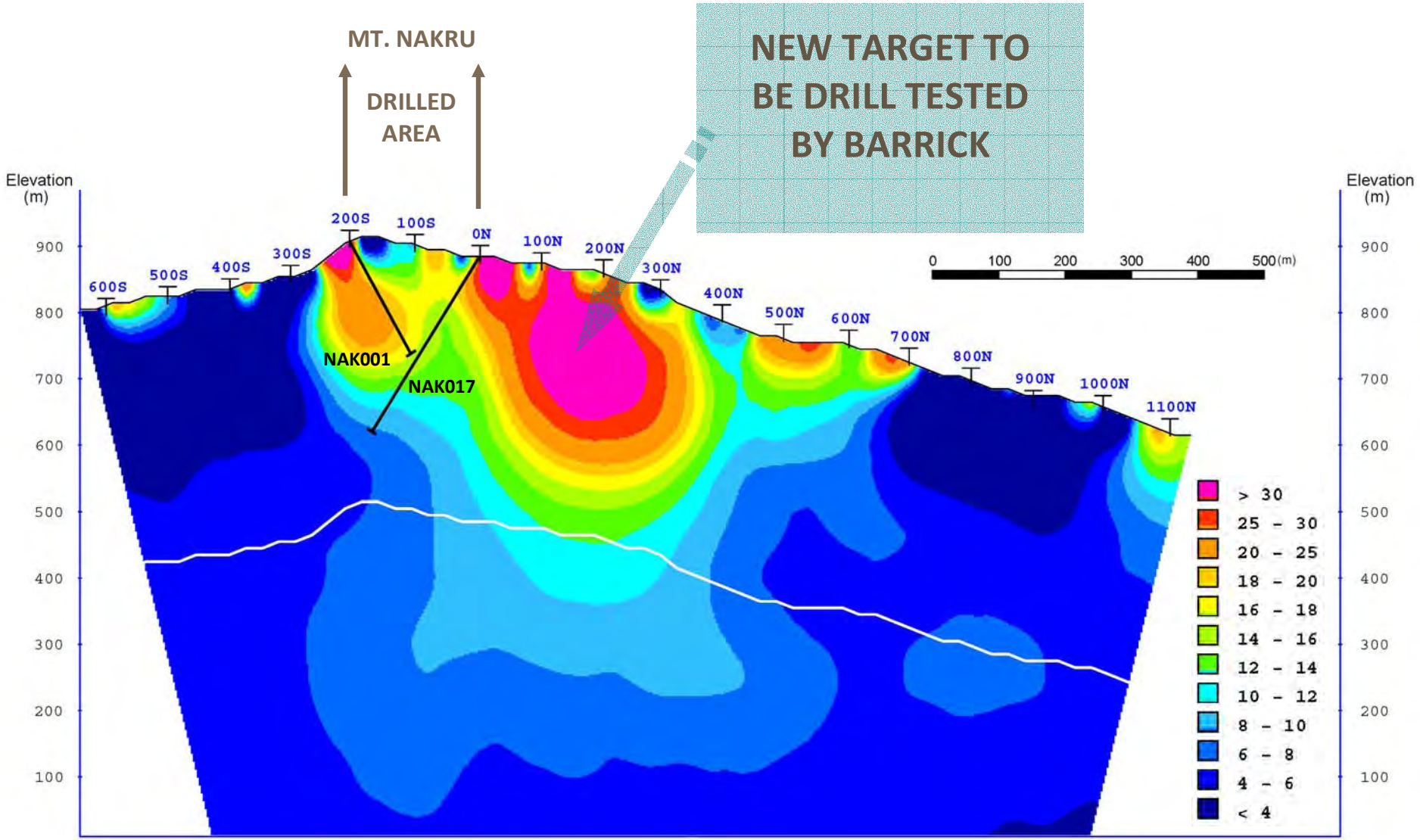


Nakru 1,

N – S Drill Section Schematic Plan

Nakru 1 Copper System

Cross-Section of Chargeability (ms) - sulphide mineralisation



Simuku / Talelumas Project

Hoskins
(Airport)

Kimbe
(Port, Helicopter)

EL 1077 Simuku

EL 1445 Talelumas

EL 1043 Mt Nakru

Plesyumi

Nakru 1 and 2

New Britain Island

0 40km

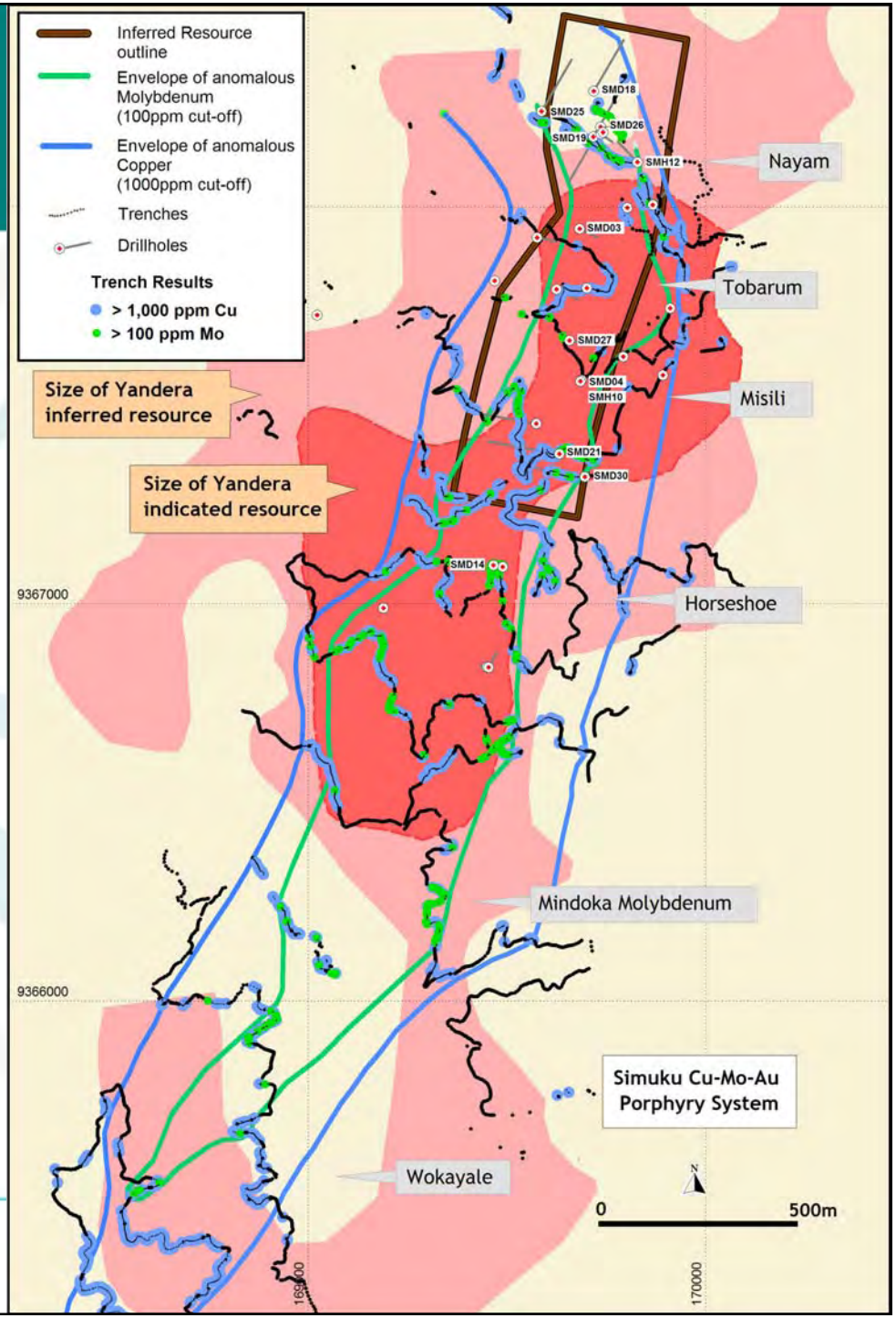
Simuku and Yandera Copper Systems

Simuku:

1. Maiden Inferred Resource of 200 million tonnes at 0.36% copper within one third of the mineralised system
2. 20km from deep water port
3. 300m above sea level

Yandera:

1. Indicated and Inferred Resource of 667 million tonnes at 0.33% copper
2. 80km from deep water port
3. 1700m above sea level



Copper Enrichment and Molybdenum

Copper Enrichment in Top 20 metres

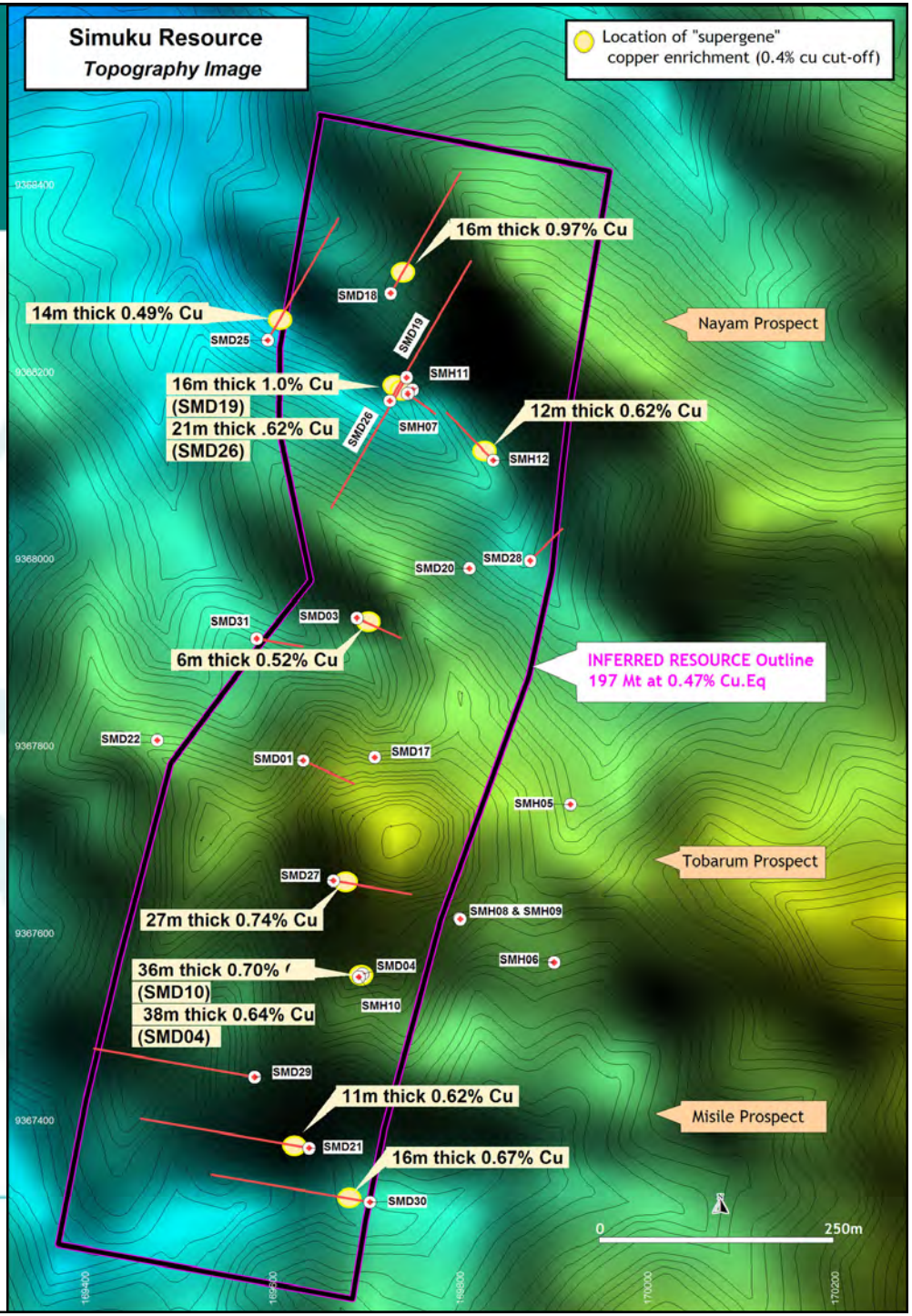
- Tobarum: 27m thick at 0.74% copper
- Nayam: 16m thick at 1.0% copper

Molybdenum Horseshoe Prospect

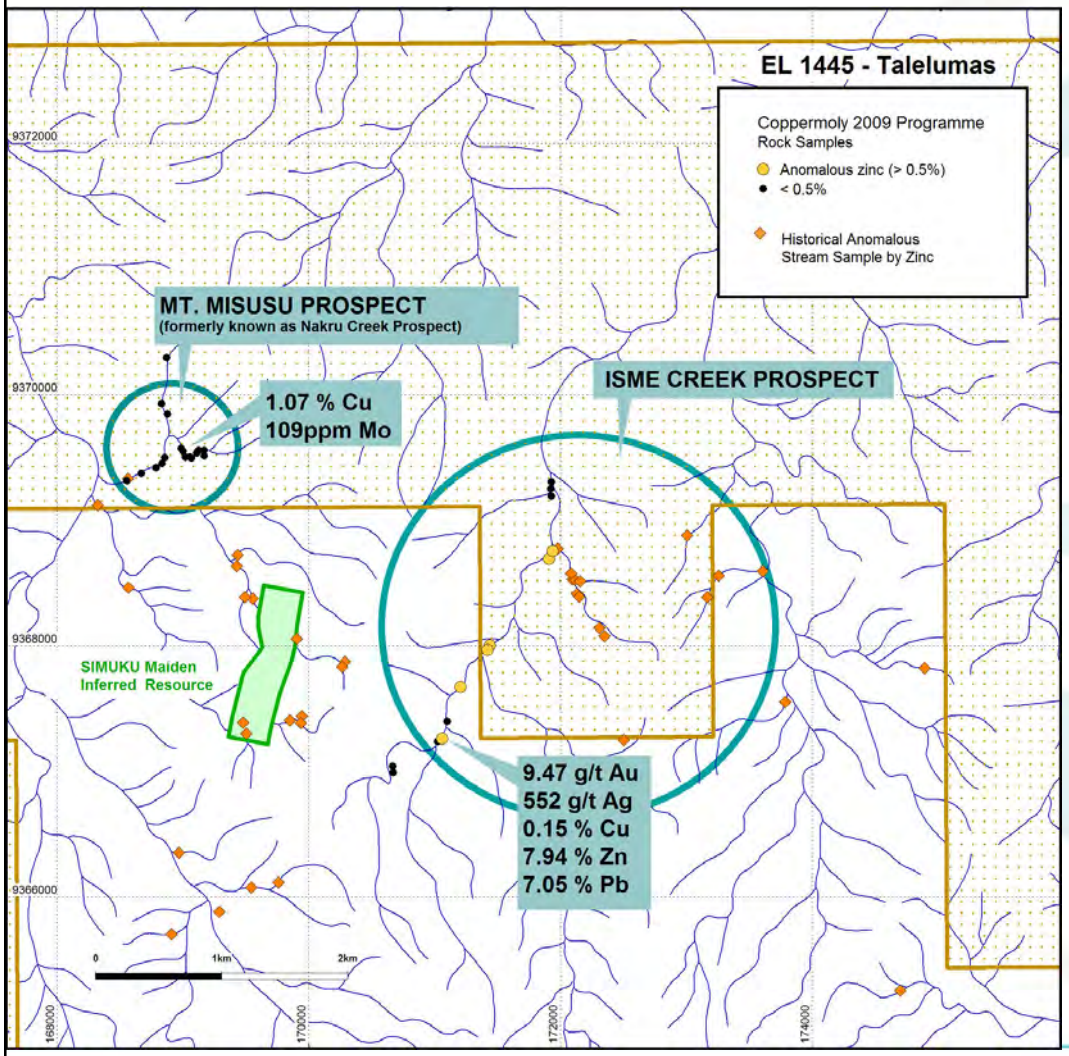
- Drilling of 14m at 0.41% molybdenum from surface
- Yet to be fully drill tested

Surface Trench Results

- 14m at 1.03% copper and 0.26 g/t gold
- 200m at 0.75% copper



Talelumas – EL 1445 Gold and Copper Prospects



Isme Creek Gold Prospect

- Geochemistry similar to the Nakru systems

Mt.Misusu Copper Prospect

- Copper anomalous area of 850 metres by 500 metres
- Possible extension of Simuku system

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Achieving its Objectives to Enhance Project Value

Task	Date
IPO Raises $8million	January 2008
Acquire Heavy Machinery, upgrade Track access, set-up camps, Landowner discussions	May-June 2008
Nakru Geophysics and Drilling Results	February 2009
Maiden Inferred Resource	May 2009
Rights Issue to Raise $2.1m	September 2009
Project Funding through Barrick	November 2009
Barrick Begins Exploration Activities	March 2010
Coppermoly Acquires other Projects	March 2010
Coppermoly Continues to Review Projects	March - May 2010
Barrick Drilling Results	May onwards 2010
Coppermoly Begins Exploration Activities	Second Half 2010

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Experienced Board and Management

Peter McNeil – *Non Executive Chairman*, 25 years experience in PNG.

Peter Swiridiuk – *Managing Director,* 20 years experience in Exploration in PNG, Middle East, Mexico, Solomon Islands, Cyprus and Australia.

Maurice Gannon – *Executive Director and Company Secretary,* BSc, FCIS, FAIM, MAusIMM, 21 years experience in earth sciences, business and financial management.

Bob McNeil – *Non Executive Director,* 47 years experience in mining and exploration.

Dal Brynelsen – *Non Executive Director*, CEO of Vangold Resources. North American connections.

Ces Iewago – *Non Executive Director.* BACom, MBA, FAICD, Expertise in PNG banking and finance. Director of NGG. Political and Mining connections in PNG.

On-Site PNG Administration and Base of Operations.

Denis O'Neill – Geological Consultant, over 36 years experience in mining and exploration.

Corporate Overview (ASX:COY)

Listed on ASX January 2008	$8 m
Rights Issue and Shortfall September 2009	$2.1 m
Barrick (5% COY shares)	$0.57 m
Shares on Issue	137 million
Total Listed Options (COYO and COYOA)	46.2 million
Total Unlisted Options	13 million
Share Price	10.5 cents
Market Capitalisation	$14 million
Cash at Bank	$2.5 M
Top 20 Shareholders currently hold	63%

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Why invest in Coppermoly?

- Leverage to a major discovery through Barrick 'Earn-In'
- Excellent Board and management with PNG experience
- Large copper, gold and molybdenum systems
- High-grade primary and secondary mineralised zones
- Drilling and results by Barrick to begin second quarter 2010
- Dedicated Exploration team to evaluate new projects
- Acquisition of new projects during 2010
- Coppermoly has an excellent exploration methodology to quickly add value to new projects

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Disclaimer

This document is not a disclosure document nor does it constitute the provision of financial product advice. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

The information is provided expressly on the basis that recipients will carry out their own independent inquiries into the matters contained herein and make there own independent decisions about the affairs, financial position or prospects of the Company which reserves the right to update, amend or supplement any information at any time in its absolute discretion.

Competency Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists.

Peter Swiridiuk is a consultant to Coppermoly Ltd and employed by Aimex Geophysics. Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Please consult www.coppermoly.com.au for more detailed information.

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Notes:

*Copper Equivalent

- Mineralisation at Simuku consists of copper, molybdenum, gold and silver.
- Copper equivalent values have been calculated as (Cu + (7.6 x Mo) + (7818 x Au) + (101.3 x Ag))
- The copper equivalent* values for intersections are quoted in addition to individual metal values, as they provide the most meaningful comparisons between different drill holes and trenches. The copper equivalent value will vary with the metal prices.
- All stated intersections are weighted assay averages ([Sum of each total interval x grade] / Total length of intersection)
- Copper Equivalent* is the contained copper, molybdenum, gold and silver and that are converted to an equal amount of pure copper and summed (based on assays of mineralised rock and actual metal prices). It is used to allow interpretation of the possible theoretical 'value' of mineralised rock, without consideration of the ultimate extractability of any of the metals.
- Island Arc related porphyry copper–molybdenum–gold–silver deposits such as Simuku typically recover those metals subject to prevailing metal prices and metallurgical characteristics.
- The ASX requires a metallurgical recovery be specified for each metal, however, no testwork has ever been undertaken at Simuku and recoveries can only be assumed to be typical for Island Arc porphyry copper–molybdenum–gold–silver deposits.
- It is the Company's opinion that each of the elements included in the metal equivalents calculation has reasonable potential to be recovered if the project proceeds to mining.