



COPPERMOLY
Limited

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ASX Announcement

17th November 2011

ASX Code: COY

RETIREMENT OF BOB MCNEIL AS NON-EXECUTIVE DIRECTOR

The Board wishes to advise that Mr Bob McNeil has retired as a Non-Executive Director of Coppermoly Ltd, and its 100% subsidiary Copper Quest (PNG) Ltd, with effect from the close of the Company's Annual General Meeting on 16 November 2011. Mr McNeil has been a Non-Executive Director of Coppermoly since July 2007, prior to its initial public offering (IPO) and listing on ASX in 2008. He was also one of the originators of the exploration properties and a driving force in the creation and float of the Company.

The Board wishes to thank Mr McNeil for his valuable contributions to the Company, to acknowledge his long career in the industry and to wish him well in his retirement.

A Final Director's Interest Notice for Mr McNeil is attached.

Yours faithfully

M. Gannon
Director & Company Secretary

Encl.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	COPPERMOLY LTD
ABN	54 126 490 855

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	ROBERT DONALD MCNEIL
Date of last notice	03 MAY 2011
Date that director ceased to be director	16 NOVEMBER 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
110,000 ORDINARY SHARES
2,000,000 UNLISTED OPTIONS (19 CENT, EXPIRY 1 DECEMBER 2012)
500,000 UNLISTED OPTIONS (23 CENT, EXPIRY 1 DECEMBER 2012)

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
INDIRECT INTEREST:	
MCNEIL ASSOCIATES PTY LTD	10,000 ORDINARY SHARES
MCNEIL ASSOCIATES PTY LTD <MCNEIL SUPER FUND A/C> (Mr McNeil is a Director and Shareholder of McNeil Associates Pty Ltd)	461,000 ORDINARY SHARES 202,500 LISTED OPTIONS (COYOA, 7 CENT, EXPIRY 1 DEC 2011)
MRS ROSEMARY JOY MCNEIL (Mr McNeil's wife)	600,000 ORDINARY SHARES

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.