ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

6 January 2012

Coppermoly Limited

TRADING HALT

The securities of Coppermoly Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 10 January 2012 or when the announcement is released to the market.

Security Code: COY

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6 January 2012

Mr Simon O'Brien
Companies Advisor
Australian Securities Exchange

Dear Mr O'Brien

Request for Trading Halt

Coppermoly Limited hereby applies for a trading halt on the Company's traded securities under Listing Rule 17.1 for a period of up to two days pending an announcement to the market concerning a significant milestone having been reached under the Company's Letter Agreement – West New Britain Project Farm-In with Barrick (PNG Exploration) Limited.

The Company expects to make an announcement concerning the Agreement on the morning of Monday 9 January 2011 to end the trading halt. The company is not aware of any reason why the trading halt should not be granted.

Yours sincerely
Coppermoly Limited

Maurice Gannon
Director of Operations / Company Secretary