# ASX RELEASE

28 OCTOBER 2022

CASPIN

## Restricted Securities to be Released from Escrow

Caspin Resources Limited (ASX: CPN) ("**Caspin**" or the **"Company**") advises confirms that pursuant to Listing Rule 3.10A that the following securities will be released from escrow on 25 November 2022, being two years from the Company's IPO in 2020:

| Number | Class | Current ASX Code |
|---|---|---|
| 4,920,000 | Fully Paid Ordinary Shares | CPNAD |
| 2,500,000 | Unlisted Options ($0.30, 19 Nov 2025) | CPNAA |
| 2,000,000 | Unlisted Options ($0.30, 23 Nov 2025) | CPNAD |
| 801,124 | Performance Rights | CPNAE |

The Company will apply to ASX for quotation of the Shares when released, pursuant to ASX Listing Rule 2.8.5.

Authorised for ASX release by the Company Secretary.

-ENDS-

For further details, please contact:

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## ABOUT CASPIN

Caspin Resources Limited (ASX Code: **CPN)** is a new mineral exploration company based in Perth, Western Australia. Caspin has extensive skills and experience in early-stage exploration and development. The Company is actively exploring the Yarawindah Brook Project in Australia's exciting new PGE-Ni-Cu West Yilgarn province and the Mount Squires Project in the West Musgrave region, one of Australia's last mineral exploration frontiers.

At the Company's flagship Yarawindah Brook Project, recent drilling campaigns at Yarabrook Hill have made new discoveries of PGE, nickel and copper sulphide mineralisation. Meanwhile, the Company continues to bring new targets to drill readiness by collecting geophysical and geochemical data across the project.

At the Mount Squires Project, Caspin has identified a 50km structural corridor with significant gold mineralisation and potential copper porphyry prospects. The Company will conduct further soil sampling and reconnaissance drilling along this trend. Caspin will concurrently continue to evaluate the potential for Ni-Cu mineralisation along strike from the One Tree Hill Prospect and Nebo-Babel Deposits.


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