



EXPIRY OF LISTED OPTIONS (ASX CODE: CPOO)

Culpeo Minerals Limited (**Culpeo** or the **Company**) (ASX:CPO, OTCQB:CPORF) advises that 13,934,102 quoted options, exercisable at \$0.18 (trading under ASX Code CPOO) (Options) will expire at 5.00pm (AWST) on Thursday, 28 November 2024 (Expiry Date).

Official quotation of the Options on ASX will cease at close of trading on Friday, 22 November 2024, being four business days before the Expiry Date.

The Company notes that the Options are substantially "out of the money". Thus, the Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

Out of an abundance of caution, the Company provides the following information pursuant to Appendix 6A, section 5 of the ASX Listing Rules:

1. the total number of Options on issue is 13,934,102;
2. the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 13,934,102;
3. the exercise price for each Option is \$0.18 (18 cents)
4. the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
5. if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
6. official quotation of the Options on ASX will cease at close of trading on Friday, 22 November 2024, being four business days before the Expiry Date;
7. the market price of the Company's shares at the close of trading on Thursday, 31 October 2024 was \$0.03, (3 cents) being the latest available market price of shares on ASX prior to this announcement;
8. during the three months preceding the date of this announcement:
 - a. •the highest market price of the Company's shares on ASX was \$0.045 (4.5 cents) most recently on 31 July 2024; and
 - b. •the lowest market price of the Company's Shares on ASX was \$0.029 (2.9 cents) on 30 September 2024; and
9. as at the date of this announcement, there are no underwriting agreements in relation to the Options.



If the market price of the Company's shares exceeds \$0.18 (18 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

Should you have any queries in relation to this matter, please contact the Company's share registry, Computershare Registry Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

This announcement has been authorised by the Board of Directors of Culpeo Minerals Limited.

COMPANY CONTACT

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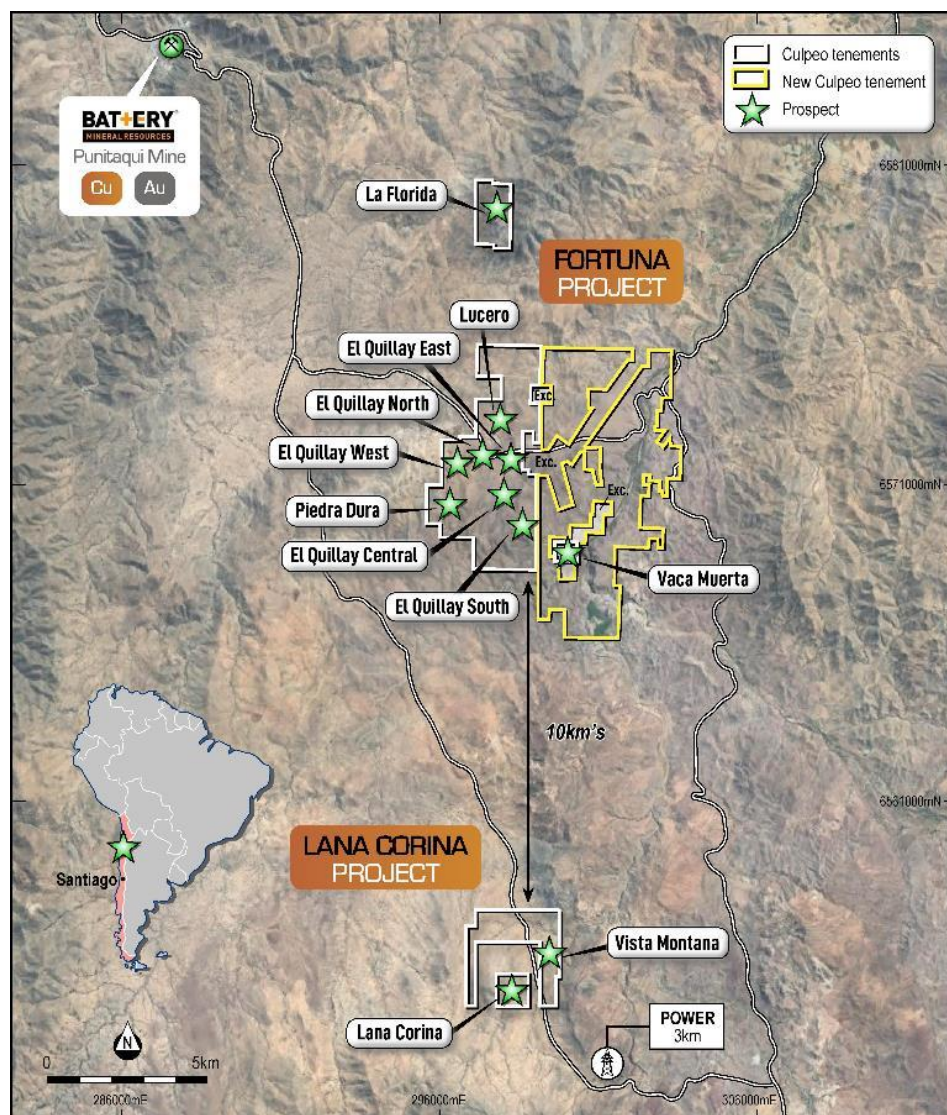
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ABOUT CULPEO MINERALS LIMITED

Culpeo Minerals Limited is committed to copper exploration and development, with strategic assets in Chile, the world's leading global producer of copper. Focusing on high-grade copper systems in Chile's infrastructure-laden Coastal Cordillera. The Company has recently announced a significant copper and molybdenum discovery at Lana Corina and acquired the promising Fortuna Project.

Both projects are located in Chile's Coquimbo region, renowned for its numerous world-class copper and gold mines. These project areas feature significant outcropping high-grade copper deposits, and the region's infrastructure includes access roads, power lines, water sources, and local settlements, which help facilitate economic mining activities.



The Company is led by a skilled board and management team with extensive Chilean knowledge and a strong local network. Drawing on over two decades of experience and established relationships within Chile, the Company actively seeks cost-efficient discoveries and acquisitions. Culpeo's main objective is to increase shareholder value through the exploration, acquisition, and development of high-grade, near surface mineralised systems.