



(ACN: 057 345 785)

ASX Announcement

15 November 2005

POWERLAN COMPLETES SALE OF FINANCIALBPO TO COMPUTERSHARE

Powerlan Limited (ASX: PWR) announced today it has completed the sale of its subsidiary FinancialBPO Pty Ltd to Computershare Investor Services Pty Ltd a subsidiary of Computershare Limited (ASX: CPU). This is further to the announcement made 14 October 2005.

The consideration is \$9.5 million cash and 990,000 Computershare Limited options with an exercise price of \$6.15 and a five year exercise period.

About Powerlan

Sydney-based, Powerlan Limited (ASX: PWR) provides specialist information technology products and services, business process outsourcing and infrastructure support through seven operating divisions:

- *Business Innovations*, Powerlan's R&D division, provides leading edge general IT consulting and custom application development services.
- *Clarity* (www.clarity.com) offers carrier-grade Operational Support Systems and Network Management Systems software solutions for telcos and enterprises.
- *ConverterTechnology* (www.convertertechnology.com) offers specialist services and innovative technologies to help clients migrate files across incompatible desktop applications, particularly Microsoft Office.
- *Garradin* (www.garradin.com) offers integrated software solutions aimed at investment managers and administration platforms.
- *IMX* (www.imxsoftware.com) offers software solutions focused on travel money and foreign exchange.
- *BizTech Outsource* (www.biztechoutsource.com) provides business technology related managed services such as IT infrastructure management, IT security, application hosting, and communications.

Except for Business Innovations, a business unit within Powerlan Limited, all other divisions are incorporated and operate as self contained companies.

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