Corporate

Computershare Limited
ABN 71 005 485 825
Yarra Falls, 452 Johnston Street Abbotsford
Victoria 3067 Australia
PO Box 103 Abbotsford
Victoria 3067 Australia
Telephone 61 3 9415 5000
Facsimile 61 3 9473 2500
www.computershare.com

MARKET ANNOUNCEMENT

Wednesday, 1 November 2006

COMPUTERSHARE INCREASES INVESTMENT IN RUSSIA

Computershare Limited **(ASX:CPU)** today announces two transactions with BANK URALSIB, continuing its long term strategy to build a substantial market leading business in Russia.

Computershare has agreed terms to acquire a controlling interest in The National Registry Company (NRC), Russia's largest independent registrar. Computershare has been a shareholder in NRC since 2003 and has increased its interest from 45% to 65%.

Computershare is also pleased to announce the acquisition of a strategic minority stake of 25% in Registrar NIKoil, Russia's number three registrar and largest mutual fund transfer agent. Computershare is awaiting regulatory approval to allow it to further increase its interest to 40%.

These acquisitions position Computershare as a market leader in Russia, strengthening its client base and creating significant consolidation opportunities within the Registry market.

For Investor Relations contact:

Mr Darren Murphy
Head of Treasury and Investor Relations
Computershare Limited
+61-3-9415-5102
darren.murphy@computershare.com.au

About Computershare Limited (CPU)

Computershare (ASX:CPU) is a global leader in share registration, employee equity plans, proxy solicitation and other specialised financial and communication services. Many of the world's largest companies employ our innovative solutions to maximise the value of their relationships with investors, employees, customers and members.
Computershare has approximately 10,000 employees across the world and serves 14,000 corporations and 100 million shareholder and employee accounts in 17 countries across five continents.
For more information, visit www.computershare.com