

MARKET ANNOUNCEMENT

Date:	28 April 2011
To:	Australian Securities Exchange
Subject:	COMPUTERSHARE TO ACQUIRE THE BANK OF NEW YORK MELLON CORPORATION'S SHAREOWNER SERVICES BUSINESS

Computershare Limited (ASX:CPU) today announced that it has agreed to acquire The Bank of New York Mellon Corporation's Shareowner Services Business (the Business) for a total value of USD 550 million in an all cash transaction.

The transaction will be funded from available cash resources and new credit lines. Two of Computershare's long standing banking partners have committed to provide up to USD 550 million bridging finance.

The transaction is subject to usual closing conditions including United States anti-trust clearance. If the required anti-trust clearance is not obtained, a reverse break fee of USD 30 million will be payable by Computershare to BNY Mellon.

The Business is a leading provider of Transfer Agency and Employee Equity Plan services to US publicly listed companies. It has about 950 Transfer Agent clients and about 200 Employee Equity Plan clients. The Business has operations at a range of locations, with its major processing centre and headquarters in Jersey City, New Jersey.

Revenues for the Business in calendar year 2010 were USD 291 million. The acquisition is expected to be management earnings per share accretive for Computershare. As the Business is integrated, Computershare expects to obtain cost synergies in the same way that it has in previous transactions of a similar nature.

The integration team will include senior management from both businesses and will be augmented by specialist Computershare staff drawn from around the world. The integration team will be responsible for managing the transition of the Business into Computershare.

Stuart Crosby, CEO and President of Computershare Limited said, "This is the largest acquisition in Computershare's history. It provides a wonderful opportunity to further demonstrate our technology and processing capabilities to a new group of clients. It also provides Computershare with additional opportunities to participate in the inevitable upturn in corporate actions and global interest rate cycles.

"Our transfer agency and employee share plan services businesses provide excellent services for issuers and investors. We look forward to maintaining and building on our current service levels for existing clients, and to introducing the Business's issuers and investors to our offering once regulatory approval has been obtained."

"This transaction will combine the Shareowner Services business and its employees with an enterprise strongly committed to growth in the equity administration market space," said Karen

Peetz, Vice Chairman of BNY Mellon and chief executive officer of BNY Mellon's Financial Markets and Treasury Services Group. "Our clients will continue to receive the highest level of service and will also benefit from Computershare's broad capabilities."

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About Computershare Limited

Computershare (**ASX: CPU**) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in data management, high volume transaction processing, payments and stakeholder engagement. Many of the world's leading organisations use these core competencies to help maximise the value of relationships with their investors, employees, creditors, members and customers. Computershare is represented in all major financial markets and has over 10,000 employees worldwide.

For more information, visit www.computershare.com

About Bank of New York Mellon

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, offering superior investment management and investment services through a worldwide client-focused team. It has \$25.5 trillion in assets under custody and administration and \$1.2 trillion in assets under management, services \$11.9 trillion in outstanding debt and processes global payments averaging \$1.7 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. Additional information is available at www.bnymellon.com.