

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

Shares Issued and Cleansing Notice

On 12 March 2024, ClearVue Technologies Limited (ASX:CPV) (**ClearVue** or **the Company**) issued a total of 7,829,000 fully paid ordinary shares (Shares) at \$0.50 per Share under tranche 1 of the Placement which was announced to the ASX on 1 March 2024. Participants in the Placement received 1 free attaching option (Option) for every 3 Shares subscribed for under the Placement resulting in the Company also issuing 2,609,666 Options. These Options have an exercise price of \$0.75 and expire on 12 March 2026.

All Shares and Options have been issued under the Company's available placement capacity under Listing Rule 7.1.

As part of the Placement, ClearVue CEO Mr Martin Deil subscribed for \$500k worth of Shares. ClearVue management also subscribed for an additional \$40k.

An Appendix 2A applying for the quotation of the Shares will be released to the ASX following this announcement. An Appendix 3G containing the details of the issue of the Options will also be released.

The Company will be seeking shareholder approval at an upcoming EGM to issue 200,000 tranche 2 Placement Shares at \$0.50 per Share to Director, Mr Charles Mowrey.

The Company also has its SPP underway which will close on Tuesday, 19 March 2024. The SPP Shares will be issued at \$0.50 per Share with a 1 for 3 free attaching option. If you are an existing shareholder and wish to participate in the SPP, please refer to the SPP Offer Booklet released to ASX on 5 March 2024.

Commenting on the issue of shares, Global CEO Martin Deil said:

"We are pleased to have secured additional funding to accelerate the sales of our Generation II solar glazing, which will follow the final stages of product testing and certification we are undergoing now."

"Welcoming new institutional, professional and sophisticated investors from both domestic and foreign markets, demonstrates solid backing from the market and trust in the company's progress to commercialization."

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

- ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Authorised by the Company Secretary of ClearVue Technologies Limited.

Contact:

Harry Miller, Company Secretary

Email: harry.miller@automicgroup.com.au