

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

SPP Shares Issued and Cleansing Notice

On 26 March 2024, ClearVue Technologies Limited (ASX:CPV) (**ClearVue** or **the Company**) issued a total of 4,278,000 fully paid ordinary shares (Shares) at \$0.50 per Share under the SPP which was announced to the ASX on 1 March 2024 with the results being announced to ASX on 21 March 2024. The SPP closed oversubscribed, and the board exercised its absolute discretion to accept the oversubscriptions. Participants in the SPP received 1 free attaching option (Option) for every 3 Shares subscribed for under the SPP resulting in the Company also issuing 1,399,263 Options. These Options are being issued on the same terms as the Options issued under the Placement. The Options have an exercise price of \$0.75 and expire on 12 March 2026.

An Appendix 2A applying for the quotation of the Shares will be released to the ASX following this announcement. An Appendix 3G containing the details of the issue of the Options will also be released.

The Company will be seeking shareholder approval at an upcoming EGM to issue 200,000 tranche 2 Placement Shares at \$0.50 per Share to Director, Mr Charles Mowrey. Further, the Company will be seeking shareholder approval for the issue of 20,000 Options to Director, Mr Victor Rosenberg and 6,666 Options to Director, Mr Jamie Lyford, being the number of Options they are entitled to receive based on the number of Shares they subscribed for under the SPP.

The issue of the Shares falls under Exception 5 of ASX Listing Rule 7.2. The Options have been issued under the Company's available placement capacity under Listing Rule 7.1.

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Authorised by the Company Secretary of ClearVue Technologies Limited.

Contact:

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