

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **MACQUARIE COUNTRY LIMITED**

ACN/ARSN **069 709 468**

1. Details of substantial holder (1)

Name **PERPETUAL TRUSTEES AUSTRALIA LIMITED**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on **_09_ / _07_ / _2003_**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	25,933,716	25,933,716	5.02 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1 & 2	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

SignaturePrint name **DAVID RICHARDS**Capacity **COMPANY SECRETARY**

Perpetual Investments Account Codes & Details

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PMISF1	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF1 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFM A/C> GPO Box 5430 Sydney NSW 2000
PMISF2	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF2 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFA A/C> GPO Box 5430 Sydney NSW 2000
PMISFJ	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISFJ Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2000
NSWTC	Cogent Nominees Pty Ltd ACF NSW Treasury Corporation. Account Code: HGFPT E RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Cogent Nominees Pty Limited P.O. Box R209, Royal Exchange, Sydney NSW 1225
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund. Account Code: ARF RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
SMF	Permanent Trustee Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: SMF RBC Global Services Australia Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Permanent Trustee Australia Ltd <SMF 0013> GPO Box 4270 Sydney NSW 2000
GSF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Australia Share Fund. Account Code: ASF / GSF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMBHP	JP Morgan Chase Nominees Ltd ACF: BHP Superannuation Fund. Account Code: PMBHP RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSCA	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PMSCA Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PMCBUS RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PPSF	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual Property Securities Fund Account Code: PPSF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000

SASFIT	JP Morgan Chase Nominees Ltd ACF: South Australia Superannuation Fund Account Code: SASFIT RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7 Royal Exchange Sydney NSW 2000
ICIS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: ICIS, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
ICAS	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Australian Asset Group, Account Code: ICAS Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
ICSC	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Smaller Asset Group Account Code: ICSC, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PMHOST RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMCARE	National Nominees Limited, ACF: Care Super Fund Account Code: PMCARE RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PMPSS	JP Morgan Chase Nominees Limited ACF: PSS Board & Total Risk Management Account Code : PMPSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMMLC2	Westpac Custodian Nominees ACF: MLC Statutory Fund No.2 Account Code: PMMLC2 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7M6 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLC3	Westpac Custodian Nominees ACF: MLC Statutory Fund No.3 Account Code: PMMLC3 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K4 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLC4	Westpac Custodian Nominees ACF: MLC Statutory Fund No.4 Account Code: PMMLC4 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MD Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCI	Westpac Custodian Nominees ACF: MLC Masterkey Account Code: PMMLCI RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MH Level 9, 50 Pitt Street Sydney NSW 2000

PMMLCL	Westpac Custodian Nominees ACF: MLC Lifetime Fund Account Code: PMMLCL RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K9 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCP	Westpac Custodian Nominees ACF: MLCI Pool - Perpetual Australian Share Trust Account Code: PMMLCP RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7L5 Level 9, 50 Pitt Street Sydney NSW 2000
PMCSS	JP Morgan Chase Nominees Limited ACF: CSS Board & Total Risk Management Account Code : PMCSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
ICPS	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Property Securities Asset Group. Account Code: ICPS. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited. GPO Box 5430 Sydney NSW 2000
NFMGT	National Nominees Limited ACF: National Financial Management Account Code: NU/NUPPAE RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMONE	National Nominees Limited ACF: OneSteel Superannuation Fund Account Code: PMONE, RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services OneSteel Superannuation Fund OSPEAE / 6571-17 5th Floor South 271 Collins Street Melbourne VIC 3000
PCEF	RBC Global Services Australia Nominees Pty Limited, Account Code: PCEF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
QITE2	RBC Global Services Australia Nominees Pty Limited AFT: Quantitative Investments TE 2 Equity Fund. Account Code: QITE2 Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMFSAS	JP Morgan Chase Nominees Limited ACF: Funds SA Small Co Portfolio Account Code: PMFSAS RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PMSTA. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMWSCM	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000

PMWSCS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMREST	JP Morgan Chase Nominees Limited ACF: Retail Employers Superannuation Fund Account Code: PMREST. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 200	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
AMCORP	National Nominees Ltd ACF: A.M Corporation Account. Account Code: AMCORP RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services A/C ATPFAE 6822 - 16. 5th Floor South 271 Collins Street Melbourne VIC 3000
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: TEL RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PMFR RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMCPSF	Citicorp Nominees Pty Ltd EPSS03: Commonwealth Property Fund 3 Account Code: PMCPSF. RBC Global Services Australia Pty Ltd, Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PMCGSF	Citicorp Nominees Pty Ltd EASS11: Commonwealth Aust Shares Fund 11 Account Code: PMCGSF RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001
CBAISF	Citicorp Nominees Pty Ltd. EASS04: Commonwealth Aust Shares Fund 4. Account Code: CBAISF. RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001
PMWSRF	RBC Global Services Australia Nominees Pty Limited ACF Perpetual's Wholesale Ethical SRI Fund Account Code: PMWSRF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PTGEN	Perpetual Trustee Services General A / C Account Code: PTGEN RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTAL	Perpetual Trustees Australia Limited Account Code: PTAL RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000

PTQLD	Perpetual Trustee Queensland Limited Account Code: PTQLD RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTCO	Perpetual Trustee Co. Limited Account Code: PTCO RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PNOM	Perpetual Nominees Pty Limited Account Code: PNOM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTAN	Perpetual Nominees Limited Account Code: PTAN RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PML	Perpetual Management Limited Account Code: PML RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTWA	Perpetual Trustee WA Limited Account Code: PTWA RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
DIRECTOR	Perpetual Trustees Australia Limited, Directors Personal Holdings	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

PRESENT RELEVANT INTERESTS

Summary (Perpetual Trustees)		
File		
MCW (MACQUARIE COUNTRY) Portfolios		
Portfolio	Fund	Holdings
✓ AMCORP	PM	175,522
✓ ARF	PM	522,317
✓ GSF	PM	1,675,448
✓ ICAS	PM	211,533
✓ ICIS	PM	659,314
✓ ICSC	PM	3,415,198
✓ NSWTC	PM	372,579
✓ PPSF	PM	3,833,357
✓ SMF	PM	83,180
✓ TEL	PM	237,200
✓ PMSCA	PM	76,386
✓ PMCGSF	PM	171,814
✓ PMCPSF	PM	439,556
✓ PMISFJ	PM	3,442,867
✓ PMWSCM	PM	2,229,907
✓ PMWSCS	PM	6,127,038
✓ CBAISF	PM	141,716
✓ PMISF2	PM	886,564
✓ PIWGAF	PM	10,302
✓ PIWSPF	PM	10,497
✓ PIMIT	PM	1,211,421

CHANGES IN RELEVANT INTERESTS

Account	Security	Quantity	Value	Price	DateAsAt
AMCORP	MCW	8894	15189	\$ 1.71	01-Jul-03
AMCORP	MCW	10871	18481	\$ 1.70	01-Jul-03
AMCORP	MCW	19765	33601	\$ 1.70	01-Jul-03
AMCORP	MCW	135992	232546	\$ 1.71	03-Jul-03
ARF	MCW	26364	45024	\$ 1.71	01-Jul-03
ARF	MCW	32223	54779	\$ 1.70	01-Jul-03
ARF	MCW	58587	99598	\$ 1.70	01-Jul-03
ARF	MCW	405143	692795	\$ 1.71	03-Jul-03
GSF	MCW	84753	144739	\$ 1.71	01-Jul-03
GSF	MCW	103587	176098	\$ 1.70	01-Jul-03
GSF	MCW	188340	320178	\$ 1.70	01-Jul-03
GSF	MCW	1298768	2220893	\$ 1.71	03-Jul-03
ICAS	MCW	10667	18217	\$ 1.71	01-Jul-03
ICAS	MCW	13037	22163	\$ 1.70	01-Jul-03
ICAS	MCW	23704	40297	\$ 1.70	01-Jul-03
ICAS	MCW	164125	280654	\$ 1.71	03-Jul-03
NSWTC	MCW	18880	32243	\$ 1.71	01-Jul-03
NSWTC	MCW	23075	39228	\$ 1.70	01-Jul-03
NSWTC	MCW	41954	71322	\$ 1.70	01-Jul-03
NSWTC	MCW	288670	493626	\$ 1.71	03-Jul-03
PCEF	MCW	376141	669531	\$ 1.78	30-May-03
PCEF	MCW	672612	1197249	\$ 1.78	03-Jun-03
PCEF	MCW	-459133	-808074	\$ 1.76	24-Jun-03
PCEF	MCW	462268	804346	\$ 1.74	25-Jun-03
PCEF	MCW	17018	29441	\$ 1.73	26-Jun-03
PCEF	MCW	453819	782838	\$ 1.73	26-Jun-03
PCEF	MCW	984290	0	\$ -	27-Jun-03
PCEF	MCW	19163	32769	\$ 1.71	30-Jun-03
PCEF	MCW	58882	101277	\$ 1.72	30-Jun-03
PCEF	MCW	-41	-70	\$ 1.71	03-Jul-03
PCEF	MCW	-2585019	-4420382	\$ 1.71	03-Jul-03
PIWGAF	MCW	520	888	\$ 1.71	01-Jul-03
PIWGAF	MCW	635	1080	\$ 1.70	01-Jul-03
PIWGAF	MCW	1155	1964	\$ 1.70	01-Jul-03
PIWGAF	MCW	7992	13666	\$ 1.71	03-Jul-03
PIWSPF	MCW	530	905	\$ 1.71	01-Jul-03
PIWSPF	MCW	648	1102	\$ 1.70	01-Jul-03
PIWSPF	MCW	1177	2001	\$ 1.70	01-Jul-03
PIWSPF	MCW	8142	13923	\$ 1.71	03-Jul-03
PMCBUS	MCW	223575	397964	\$ 1.78	30-May-03
PMCBUS	MCW	401251	714227	\$ 1.78	03-Jun-03
PMCBUS	MCW	-262162	-461405	\$ 1.76	24-Jun-03
PMCBUS	MCW	260880	453931	\$ 1.74	25-Jun-03
PMCBUS	MCW	9937	17191	\$ 1.73	26-Jun-03
PMCBUS	MCW	264977	457085	\$ 1.73	26-Jun-03
PMCBUS	MCW	582035	0	\$ -	27-Jun-03
PMCBUS	MCW	10439	17851	\$ 1.71	30-Jun-03
PMCBUS	MCW	32079	55176	\$ 1.72	30-Jun-03
PMCBUS	MCW	-24	-41	\$ 1.71	03-Jul-03
PMCBUS	MCW	-1522987	-2604308	\$ 1.71	03-Jul-03

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Signature _____

PMCGSF	MCW	8705	14866	\$	1.71	01-Jul-03
PMCGSF	MCW	10639	18086	\$	1.70	01-Jul-03
PMCGSF	MCW	19345	32887	\$	1.70	01-Jul-03
PMCGSF	MCW	133125	227644	\$	1.71	03-Jul-03
CBAISF	MCW	10000	18375	\$	1.84	20-Jun-03
CBAISF	MCW	5202	0	\$	-	27-Jun-03
CBAISF	MCW	4000	6960	\$	1.74	27-Jun-03
CBAISF	MCW	5682	9704	\$	1.71	01-Jul-03
CBAISF	MCW	6944	11805	\$	1.70	01-Jul-03
CBAISF	MCW	12626	21464	\$	1.70	01-Jul-03
CBAISF	MCW	73675	125984	\$	1.71	03-Jul-03
PMCPSPF	MCW	144156	0	\$	-	27-Jun-03
PMHOST	MCW	73985	131693	\$	1.78	30-May-03
PMHOST	MCW	132788	236363	\$	1.78	03-Jun-03
PMHOST	MCW	-86774	-152722	\$	1.76	24-Jun-03
PMHOST	MCW	86322	150200	\$	1.74	25-Jun-03
PMHOST	MCW	3288	5688	\$	1.73	26-Jun-03
PMHOST	MCW	87686	151258	\$	1.73	26-Jun-03
PMHOST	MCW	192585	0	\$	-	27-Jun-03
PMHOST	MCW	3454	5906	\$	1.71	30-Jun-03
PMHOST	MCW	10614	18256	\$	1.72	30-Jun-03
PMHOST	MCW	-8	-14	\$	1.71	03-Jul-03
PMHOST	MCW	-503940	-861737	\$	1.71	03-Jul-03
ICIS	MCW	17128	0	\$	-	27-Jun-03
ICIS	MCW	30561	52191	\$	1.71	01-Jul-03
ICIS	MCW	37352	63498	\$	1.70	01-Jul-03
ICIS	MCW	67912	115450	\$	1.70	01-Jul-03
ICIS	MCW	396228	677550	\$	1.71	03-Jul-03
ICSC	MCW	125404	218203	\$	1.74	25-Jun-03
ICSC	MCW	4724	8173	\$	1.73	26-Jun-03
ICSC	MCW	125970	217298	\$	1.73	26-Jun-03
ICSC	MCW	208759	0	\$	-	27-Jun-03
ICSC	MCW	6043	10334	\$	1.71	30-Jun-03
ICSC	MCW	18569	31939	\$	1.72	30-Jun-03
ICSC	MCW	10574	18058	\$	1.71	01-Jul-03
ICSC	MCW	12923	21969	\$	1.70	01-Jul-03
ICSC	MCW	23497	39945	\$	1.70	01-Jul-03
ICSC	MCW	29488	49835	\$	1.69	02-Jul-03
ICSC	MCW	76263	128884	\$	1.69	02-Jul-03
ICSC	MCW	89828	152708	\$	1.70	03-Jul-03
ICSC	MCW	42244	70970	\$	1.68	08-Jul-03
ICSC	MCW	128526	215924	\$	1.68	09-Jul-03
ICSC	MCW	316598	531885	\$	1.68	09-Jul-03
ICSC	MCW	-31711	-54543	\$	1.72	25-Mar-03
ICSC	MCW	81821	135823	\$	1.66	01-Apr-03
ICSC	MCW	4420	7293	\$	1.65	02-Apr-03
ICSC	MCW	-25200	-43344	\$	1.72	22-Apr-03
ICSC	MCW	-11400	-19722	\$	1.73	23-Apr-03
ICSC	MCW	-3400	-5882	\$	1.73	24-Apr-03
ICSC	MCW	-3200	-5536	\$	1.73	28-Apr-03
ICSC	MCW	-6202	-10978	\$	1.77	01-May-03
ICSC	MCW	-67272	-119071	\$	1.77	12-May-03
ICSC	MCW	-65810	-118458	\$	1.80	14-May-03
ICSC	MCW	97690	179750	\$	1.84	23-Jun-03

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Signature _____

ICSC	MCW	104608	182018	\$	1.74	25-Jun-03
ICSC	MCW	4897	8472	\$	1.73	26-Jun-03
ICSC	MCW	130597	225280	\$	1.73	26-Jun-03
ICSC	MCW	210598	0	\$	-	27-Jun-03
ICSC	MCW	7787	13316	\$	1.71	30-Jun-03
ICSC	MCW	23930	41160	\$	1.72	30-Jun-03
ICSC	MCW	28874	48508	\$	1.68	09-Jul-03
ICSC	MCW	71126	119492	\$	1.68	09-Jul-03
PMISF2	MCW	120284	0	\$	-	27-Jun-03
PMISFJ	MCW	197756	337723	\$	1.71	01-Jul-03
PMISFJ	MCW	241704	410897	\$	1.70	01-Jul-03
PMISFJ	MCW	439463	747087	\$	1.70	01-Jul-03
PMISFJ	MCW	2563944	4384344	\$	1.71	03-Jul-03
PMSCA	MCW	10000	17200	\$	1.72	23-Apr-03
PMSCA	MCW	10000	17200	\$	1.72	28-Apr-03
PMSCA	MCW	5000	8650	\$	1.73	29-Apr-03
PMSCA	MCW	5000	8750	\$	1.75	05-May-03
PMSCA	MCW	5000	8750	\$	1.75	06-May-03
PMSCA	MCW	5000	8750	\$	1.75	07-May-03
PMSCA	MCW	5000	8700	\$	1.74	08-May-03
PMSCA	MCW	5000	8750	\$	1.75	09-May-03
PMSCA	MCW	2000	3540	\$	1.77	28-May-03
PMSCA	MCW	1000	1770	\$	1.77	29-May-03
PMSCA	MCW	1386	0	\$	-	27-Jun-03
PMSCA	MCW	22000	36960	\$	1.68	09-Jul-03
PMSTA	MCW	163450	290941	\$	1.78	30-May-03
PMSTA	MCW	293349	522161	\$	1.78	03-Jun-03
PMSTA	MCW	-191931	-337799	\$	1.76	24-Jun-03
PMSTA	MCW	190530	331522	\$	1.74	25-Jun-03
PMSTA	MCW	7257	12555	\$	1.73	26-Jun-03
PMSTA	MCW	193518	333819	\$	1.73	26-Jun-03
PMSTA	MCW	425090	0	\$	-	27-Jun-03
PMSTA	MCW	7623	13035	\$	1.71	30-Jun-03
PMSTA	MCW	23424	40289	\$	1.72	30-Jun-03
PMSTA	MCW	-17	-29	\$	1.71	03-Jul-03
PMSTA	MCW	-1112293	-1902021	\$	1.71	03-Jul-03
PMWSCM	MCW	374596	651797	\$	1.74	25-Jun-03
PMWSCM	MCW	14026	24265	\$	1.73	26-Jun-03
PMWSCM	MCW	374030	645202	\$	1.73	26-Jun-03
PMWSCM	MCW	627244	0	\$	-	27-Jun-03
PMWSCM	MCW	14297	24448	\$	1.71	30-Jun-03
PMWSCM	MCW	43931	75561	\$	1.72	30-Jun-03
PMWSCM	MCW	29926	51107	\$	1.71	01-Jul-03
PMWSCM	MCW	36577	62181	\$	1.70	01-Jul-03
PMWSCM	MCW	66503	113055	\$	1.70	01-Jul-03
PMWSCM	MCW	86512	146205	\$	1.69	02-Jul-03
PMWSCM	MCW	223737	378116	\$	1.69	02-Jul-03
PMWSCM	MCW	260172	442292	\$	1.70	03-Jul-03
PMWSCM	MCW	78356	131638	\$	1.68	08-Jul-03
PMWSCS	MCW	-297900	-512388	\$	1.72	25-Mar-03
PMWSCS	MCW	218179	362177	\$	1.66	01-Apr-03
PMWSCS	MCW	5580	9207	\$	1.65	02-Apr-03
PMWSCS	MCW	-170076	-292531	\$	1.72	22-Apr-03
PMWSCS	MCW	-54600	-94458	\$	1.73	23-Apr-03

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PMWSCS	MCW	-9475	-16392	\$	1.73	24-Apr-03
PMWSCS	MCW	-22649	-39183	\$	1.73	28-Apr-03
PMWSCS	MCW	-43798	-77522	\$	1.77	01-May-03
PMWSCS	MCW	-232728	-411929	\$	1.77	12-May-03
PMWSCS	MCW	-234190	-421542	\$	1.80	14-May-03
PMWSCS	MCW	395392	687982	\$	1.74	25-Jun-03
PMWSCS	MCW	13853	23966	\$	1.73	26-Jun-03
PMWSCS	MCW	369403	637220	\$	1.73	26-Jun-03
PMWSCS	MCW	625399	0	\$	-	27-Jun-03
PMWSCS	MCW	12552	21464	\$	1.71	30-Jun-03
PMWSCS	MCW	38571	66342	\$	1.72	30-Jun-03
PPSF	MCW	72293	117838	\$	1.63	17-Mar-03
PPSF	MCW	486000	816480	\$	1.68	09-Apr-03
PPSF	MCW	337000	599860	\$	1.78	05-Jun-03
PPSF	MCW	517109	0	\$	-	27-Jun-03
PPSF	MCW	800000	1352000	\$	1.69	07-Jul-03
QITE2	MCW	-82589	-145357	\$	1.76	06-May-03
QITE2	MCW	-81620	-143256	\$	1.76	07-May-03
SMF	MCW	4215	7198	\$	1.71	01-Jul-03
SMF	MCW	5152	8758	\$	1.70	01-Jul-03
SMF	MCW	9366	15922	\$	1.70	01-Jul-03
SMF	MCW	64447	110204	\$	1.71	03-Jul-03
TEL	MCW	11973	20447	\$	1.71	01-Jul-03
TEL	MCW	14633	24876	\$	1.70	01-Jul-03
TEL	MCW	26606	45230	\$	1.70	01-Jul-03
TEL	MCW	183988	314619	\$	1.71	03-Jul-03

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