Macquarie CountryWide Management Limited
ABN 46 069 709 468
A Member of the Macquarie Bank Group

Manager of Macquarie CountryWide Trust

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ASX Release

MACQUARIE

MACQUARIE COUNTRYWIDE EXECUTES ANOTHER TRANSACTION

7 July 2004

Macquarie CountryWide Trust (ASX Code: MCW) has exchanged unconditional contracts to sell Rising Sun Shopping Centre in Townsville and Mornington Village Shopping Centre in Victoria.

The properties have been sold to MAB Funds Management (MAB) for $22.4 million, with settlement scheduled for September 2004.

The proceeds from the sale of these assets will be used to fund future acquisitions.

Macquarie CountryWide is listed on the Australian Stock Exchange with assets of $1.45 billion. Macquarie CountryWide is one of a number of sector specific listed property trusts and unlisted development funds managed by Macquarie Property and its associates, which have more than $11.6 billion in property assets under management.

Macquarie CountryWide Trust (MCW)

For further information, please contact:

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