

Macquarie CountryWide Management Limited

ABN 46 069 709 468

A Member of the Macquarie Bank Group

Manager of Macquarie CountryWide Trust

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ASX Release



**MACQUARIE COUNTRYWIDE TRUST
31 DECEMBER 2004 DISTRIBUTION CONFIRMATION**

22 February 2005

Macquarie CountryWide Management Limited, Manager of Macquarie CountryWide Trust (ASX:MCW) confirms that a distribution of 7.4 cents per ordinary unit and a distribution of 4.1 cents per MCWN unit for the half year ended 31 December 2004 was paid to Unitholders on 18 February 2005.

Macquarie CountryWide Trust (MCW)

Macquarie CountryWide Management Limited (MCML) is not an authorised deposit-taking institution for the purposes of the Banking Act (Cth) 1959, and MCML's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL provides a limited \$5 million guarantee to the Australian Securities and Investments Commission in respect of MCML's Corporations Act obligations as a responsible entity of managed investment schemes. MBL does not otherwise provide assurance in respect of the obligations of MCML.