ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

16 March 2005

Macquarie CountryWide Trust

TRADING HALT

The securities of Macquarie CountryWide Trust (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 18 March 2005 or when the announcement is released to the market.

Security Code; MCW

Richard Hajzuk
Companies Adviser

Macquarie CountryWide Management Limited
ABN 46 069 709 468
A Member of the Macquarie Bank Group

Manager of Macquarie CountryWide Trust

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
Investor Services (61 2) 8232 3737
Facsimile (61 2) 8232 6510
Country Callers 1300 365 585
Internet http://www.macquarie.com.au/propertytrusts

UNIT REGISTRY
c/- ASX Perpetual Registrars Limited
Level 8, 580 George Street
Sydney NSW 2000
Locked Bag A14
Sydney South NSW 1235
Telephone 1300 303 063

MACQUARIE

16 March 2005

Richard Hajzuk
Australian Stock Exchange Limited
Level 6
20 Bridge Street
Sydney NSW 2000

By Facsimile: 02 9241 7620

Dear Richard

Request for Trading Halt – Macquarie CountryWide Trust (MCW)

The Directors of Macquarie CountryWide Management Limited as Responsible Entity of Macquarie CountryWide Trust (Trust) request a trading halt to conduct the retail rights bookbuild component of the renounceable rights issue announced on 15 February 2005.

The trading halt is expected to be lifted when an announcement is made to the market regarding the retail rights offer shortfall and the outcome of the retail rights offer bookbuild.

The directors of Macquarie CountryWide Management Limited are not aware of any reason why the trading halt should not be granted.

Yours sincerely

John Wright

John Wright
Company Secretary